



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 July 31, 2023

Exhibit D-4
2 Pages



CAPITAL RESERVES OPERATIONS

	YTD Actual Jul-23	YTD Budget Jul-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jul-22	Over/ (under) to Prior Yr
Connection Fees	-	4,333	(4,333)	52,000	52,000	0.0%	620	(620)
Placer Cty Tax	1,773	-	1,773	4,356,139	4,354,366	0.04%	1,603	170
HOPTR	-	-	-	43,561	43,561	0.0%	-	-
Interest	24,772	3,666	21,106	43,997	19,225	56.3%	4,223	20,549
Grants	-	-	-	-	-	0.0%	-	-
Total Revenue	26,545	8,000	18,546	4,495,697	4,469,152	0.6%	6,446	20,099
Transfers to Utility and Fire	361,000	361,000	-	4,332,000	3,971,000	8.3%	325,335	35,665
Capital Reserve Expenditures	-	-	-	78,411	78,411	0.0%	-	-
Total Expenses	361,000	361,000	-	4,410,411	4,049,411	8.2%	325,335	35,665
Net Surplus (Deficit)	(334,455)	(353,000)	18,546	85,286	419,741		(318,889)	(15,565)

8.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There were zero new connections during the month of July.
- The District will receive the Estimated Allocation of Property Taxes for Fiscal Year 2024 in September.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 July 31, 2023



	Balance Jul-23	Balance Jun-23	Change Prior Month	Balance Jul-22	Change Prior Year
ASSETS					
Current Assets					
Cash	9,611,343	9,573,111	38,232	9,470,038	141,305
Accounts Receivable	9,354	21,040	(11,687)	2,820	6,533
Prepaid Expenses	-	-	-	-	-
Total Current Assets	9,620,696	9,594,151	26,545	9,472,858	147,838
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	2,731,128	3,092,128	(361,000)	2,199,086	532,042
Total Noncurrent Assets	2,731,128	3,092,128	(361,000)	2,199,086	532,042
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	12,351,825	12,686,279	(334,455)	11,671,944	679,880
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	695,446	-	695,446	-	695,446
Water Capital	1,358,561	1,358,561	-	1,358,561	-
Sewer Capital	428,841	428,841	-	428,841	-
Fire Capital	184,415	184,415	-	184,415	-
Water FARF	3,194,745	3,194,745	-	3,194,745	-
Sewer FARF	3,937,124	3,937,124	-	3,937,124	-
Garbage FARF	148,842	148,842	-	148,842	-
Fire FARF	2,652,685	2,652,685	-	2,652,685	-
Bike Trail Snow Removal FARF	85,619	85,619	-	85,619	-
Current Year Net Income	(334,455)	695,446	(1,029,901)	(318,889)	(15,565)
Total Net Position	12,351,825	12,686,279	(334,455)	11,671,944	679,880
Total Liabilities and Net Position	12,351,825	12,686,279	(334,455)	11,671,944	679,880