



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
April 30, 2023



CAPITAL RESERVES OPERATIONS

	YTD Actual Apr-23	YTD Budget Apr-23	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Apr-22	Over/ (under) to Prior Yr
Connection Fees	66,670	88,750	(22,080)	106,500	39,830	62.6%	349,156	(282,486)
Placer Cty Tax	4,149,446	3,746,284	403,162	3,943,457	(205,989)	105.22%	3,772,056	377,390
HOPTR	20,282	37,463	(17,181)	39,435	19,153	51.4%	20,618	(335)
Interest	124,666	33,191	91,475	39,829	(84,837)	313.0%	24,059	100,607
Grants	-	-	-	-	-	0.0%	36,581	(36,581)
<b>Total Revenue</b>	<b>4,361,064</b>	<b>3,905,688</b>	<b>455,376</b>	<b>4,129,221</b>	<b>(231,843)</b>	<b>105.6%</b>	<b>4,202,469</b>	<b>158,595</b>
Transfers to Utility and Fire	3,253,352	3,253,352	0	3,904,022	650,670	83.3%	3,115,662	137,690
Capital Reserve Expenditures	78,914	-	78,914	78,869	(45)	100.1%	73,784	5,129
<b>Total Expenses</b>	<b>3,332,265</b>	<b>3,253,352</b>	<b>78,914</b>	<b>3,982,891</b>	<b>650,626</b>	<b>83.7%</b>	<b>3,189,446</b>	<b>142,819</b>
<b>Net Surplus (Deficit)</b>	<b>1,028,799</b>	<b>652,337</b>	<b>376,462</b>	<b>146,330</b>	<b>(882,469)</b>		<b>1,013,023</b>	<b>15,776</b>

83.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There was one new connection during the month of April.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2023, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$4,270,000.
- This is an increase over the prior year actual revenue received by \$328,000 or 8.31%. It is \$365,000 greater than the budgeted amount.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 April 30, 2023



	Balance Apr-23	Balance Mar-23	Change Prior Month	Balance Apr-22	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	10,774,058	8,985,218	1,788,840	10,462,329	311,729
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
<b>Total Current Assets</b>	<b>10,774,058</b>	<b>8,985,218</b>	<b>1,788,840</b>	<b>10,462,329</b>	<b>311,729</b>
<b>Noncurrent Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Lease Receivable	-	-	-	-	-
Intercompany	2,245,574	2,586,503	(340,928)	(2,230,768)	4,476,342
<b>Total Noncurrent Assets</b>	<b>2,245,574</b>	<b>2,586,503</b>	<b>(340,928)</b>	<b>(2,230,768)</b>	<b>4,476,342</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
<b>Total Deferred Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>13,019,632</b>	<b>11,571,721</b>	<b>1,447,911</b>	<b>8,231,561</b>	<b>4,788,071</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,358,561	1,358,561	-	1,352,343	6,218
Sewer Capital	428,841	428,841	-	321,268	107,573
Fire Capital	184,415	184,415	-	135,611	48,804
Water FARF	3,194,745	3,194,745	-	1,442,097	1,752,648
Sewer FARF	3,937,124	3,937,124	-	2,813,520	1,123,604
Garbage FARF	148,842	148,842	-	155,181	(6,339)
Fire FARF	2,652,685	2,652,685	-	941,967	1,710,718
Bike Trail Snow Removal FARF	85,619	85,619	-	56,550	29,069
Current Year Net Income	1,028,799	(419,113)	1,447,911	1,013,023	15,776
<b>Total Net Position</b>	<b>13,019,632</b>	<b>11,571,721</b>	<b>1,447,911</b>	<b>8,231,561</b>	<b>4,788,071</b>
<b>Total Liabilities and Net Position</b>	<b>13,019,632</b>	<b>11,571,721</b>	<b>1,447,911</b>	<b>8,231,561</b>	<b>4,788,071</b>