



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
May 31, 2021



CAPITAL RESERVES OPERATIONS

	YTD Actual May-21	YTD Budget May-21	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-20	Over/ (under) to Prior Yr
Connection Fees	491,431	206,261	285,170	225,012	(266,419)	218.4%	483,645	7,786
Placer Cty Tax	3,615,771	3,509,182	106,588	3,693,876	78,105	97.89%	3,498,801	116,969
HOPTR	24,685	20,316	4,369	36,939	12,254	66.8%	25,054	(369)
Interest	42,427	78,223	(35,796)	85,334	42,907	49.7%	130,555	(88,128)
Total Revenue	4,174,313	3,813,982	360,331	4,041,161	(133,152)	103.3%	4,138,055	36,258
Transfers to Utility and Fire	3,352,192	3,352,192	-	3,656,937	304,745	91.7%	3,264,456	87,736
Capital Reserve Expenditures	73,728	73,878	(150)	73,878	150	99.8%	70,146	3,582
Total Expenses	3,425,920	3,426,070	(150)	3,730,815	304,895	91.8%	3,334,602	91,318
Net Surplus (Deficit)	748,393	387,912	360,481	310,346	(438,047)		803,453	(55,060)

91.7% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
 - Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
 - There were three new connections during the month of May.
 - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2021, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,727,000.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 May 31, 2021



	Balance May-21	Balance Apr-21	Change Prior Month	Balance May-20	Change Prior Year
ASSETS					
Current Assets					
Cash	8,785,532	9,232,987	(447,455)	8,701,229	84,303
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Total Current Assets	8,785,532	9,232,987	(447,455)	8,701,229	84,303
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(1,744,649)	(1,937,932)	193,283	(1,271,220)	(473,430)
Total Noncurrent Assets	(1,744,649)	(1,937,932)	193,283	(1,271,220)	(473,430)
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	7,040,883	7,295,054	(254,171)	7,430,010	(389,127)
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,013,550	1,013,550	-	692,605	320,945
Sewer Capital	165,610	165,610	-	162,015	3,595
Fire Capital	71,842	71,842	-	23,792	48,049
Water FARF	1,360,593	1,360,593	-	1,196,772	163,821
Sewer FARF	2,703,327	2,703,327	-	3,788,521	(1,085,194)
Garbage FARF	169,601	169,601	-	192,902	(23,302)
Fire FARF	783,773	783,773	-	569,182	214,591
Bike Trail Snow Removal FARF	24,194	24,194	-	767	23,427
Current Year Net Income	748,393	1,002,564	(254,171)	803,453	(55,060)
Total Net Position	7,040,883	7,295,054	(254,171)	7,430,010	(389,127)
Total Liabilities and Net Position	7,040,883	7,295,054	(254,171)	7,430,010	(389,127)