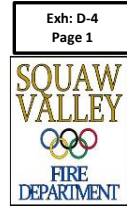




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 October 31, 2017



CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-17	YTD Budget Oct-17	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-16	Over/ (under) to Prior Yr
Connection Fees	59,214	46,667	12,547	140,000	80,786	42%	34,265	24,949
Placer Cty Tax	67,223	-	67,223	3,403,964	3,336,741	1.97%	77,525	(10,303)
HOPTR	-	-	-	34,040	34,040	0.0%	-	-
Interest	33,002	26,220	6,782	78,659	45,657	42.0%	24,638	8,363
Total Revenue	159,438	72,886	86,552	3,656,663	3,497,225	4.4%	136,429	23,010
Transfers to Utility and Fire	1,149,528	1,149,528	(0)	3,448,583	2,299,055	33.3%	1,137,994	11,534
Capital Reserve Expenditures	-	-	-	68,079	68,079	0.0%	38	(38)
Total Expenses	1,149,528	1,149,528	(0)	3,516,662	2,367,135	32.7%	1,138,032	11,496
Net Surplus (Deficit)	(990,089)	(1,076,641)	86,552	140,001	1,130,090		(1,001,603)	11,514

33.3% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees and revenue earned with Placer county.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2018, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,496,815. This is an increase over the budget by \$48,231, or 1.4%.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
October 31, 2017



	Balance Oct-17	Balance Sep-17	Change Prior Month	Balance Oct-16	Change Prior Year
ASSETS					
Current Assets					
Cash	7,539,261	7,489,071	50,190	7,012,136	527,126
Accounts Receivable	-	-	-	-	-
Intercompany	(3,011,918)	(2,723,015)	(288,903)	(2,841,045)	(170,873)
Total Current Assets	4,527,343	4,766,056	(238,713)	4,171,091	356,253
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	4,527,343	4,766,056	(238,713)	4,171,091	356,253
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	92,500	(92,500)
Total Liabilities	-	-	-	92,500	(92,500)
Investment in Capital Assets	(38)	(38)	-	(0)	(38)
Water Capital	785,561	785,561	-	710,823	74,738
Sewer Capital	154,645	154,645	-	155,372	(727)
Fire Capital	236,825	236,825	-	232,379	4,446
Water FARF	621,529	621,529	-	311,394	310,136
Sewer FARF	3,153,892	3,153,892	-	2,783,239	370,653
Garbage FARF	172,351	172,351	-	162,626	9,724
Fire FARF	392,668	392,668	-	724,362	(331,694)
Current Year Net Income	(990,089)	(751,376)	(238,713)	(1,001,603)	11,514
Total Fund Balance	4,527,343	4,766,056	(238,713)	4,078,591	448,753
Total Liabilities and Fund Balances	4,527,343	4,766,056	(238,713)	4,171,091	356,253

Highlights

- Increase to cash on hand from the prior month is primarily due to tax revenue and interest earned
- Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire and Utility Department
- Fund balances for FY2017 were finalized. Fund balances grew by \$437K from the prior year. Utilities grew by \$764K and the Fire Department decreased by \$327K