



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 October 31, 2019



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Oct-19	YTD Budget Oct-19	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-18	Over/ (under) to Prior Yr
Connection Fees	186,884	56,715	130,169	170,146	(16,738)	109.8%	123,272	63,612
Placer Cty Tax	73,731	-	73,731	3,597,197	3,523,466	2.05%	-	73,731
HOPTR	-	-	-	35,972	35,972	0.0%	-	-
Interest	49,652	27,705	21,947	83,115	33,463	59.7%	87	49,565
<b>Total Revenue</b>	<b>310,267</b>	<b>84,420</b>	<b>225,847</b>	<b>3,886,430</b>	<b>3,576,163</b>	<b>8.0%</b>	<b>123,359</b>	<b>186,908</b>
Transfers to Utility and Fire	1,187,075	1,187,075	-	3,561,225	2,374,150	33.3%	1,176,832	10,243
Capital Reserve Expenditures	3,993	23,981	(19,988)	71,944	67,951	5.6%	-	3,993
<b>Total Expenses</b>	<b>1,191,068</b>	<b>1,211,056</b>	<b>(19,988)</b>	<b>3,633,169</b>	<b>2,442,101</b>	<b>32.8%</b>	<b>1,176,832</b>	<b>14,236</b>
<b>Net Surplus (Deficit)</b>	<b>(880,801)</b>	<b>(1,126,636)</b>	<b>245,835</b>	<b>253,261</b>	<b>1,134,062</b>		<b>(1,053,473)</b>	<b>172,672</b>

33.3% of the Budgeted Year Expended

**Highlights**

- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2020, also known as the "September Surprise". The total anticipated tax revenue, less any fees from the county is estimated to be \$3,616,000. This is an increase over the prior year actual revenue received by \$48,000 or %1.34. It is \$55,000 greater than the budgeted amount.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 October 31, 2019



	Balance Oct-19	Balance Sep-19	Change Prior Month	Balance Oct-18	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,395,664	8,360,938	34,726	8,251,419	144,245
Accounts Receivable	2,704	2,704	-	11,043	(8,339)
Intercompany	(2,652,613)	(2,361,717)	(290,895)	(3,493,798)	841,185
<b>Total Current Assets</b>	<b>5,745,756</b>	<b>6,001,925</b>	<b>(256,169)</b>	<b>4,768,664</b>	<b>977,092</b>
<b>Fixed Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>5,745,756</b>	<b>6,001,925</b>	<b>(256,169)</b>	<b>4,768,664</b>	<b>977,092</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Investment in Capital Assets	(0)	(0)	-	-	(0)
Water Capital	692,605	692,605	-	590,599	102,006
Sewer Capital	162,015	162,015	-	157,844	4,171
Fire Capital	23,792	23,792	-	2,450	21,342
Water FARF	1,196,772	1,196,772	-	809,010	387,762
Sewer FARF	3,788,521	3,788,521	-	3,574,073	214,448
Garbage FARF	192,902	192,902	-	186,216	6,686
Fire FARF	569,182	569,182	-	501,944	67,238
Bike Trail Snow Removal FARF	767	767	-	-	767
Current Year Net Income	(880,801)	(624,632)	(256,169)	(1,053,473)	172,672
<b>Total Fund Balance</b>	<b>5,745,756</b>	<b>6,001,925</b>	<b>(256,169)</b>	<b>4,768,664</b>	<b>977,092</b>
<b>Total Liabilities and Fund Balances</b>	<b>5,745,756</b>	<b>6,001,925</b>	<b>(256,169)</b>	<b>4,768,664</b>	<b>977,092</b>