



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 June 30, 2019



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Jun-19	YTD Budget Jun-19	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jun-18	Over/ (under) to Prior Yr
Connection Fees	189,844	167,646	22,198	167,646	(22,198)	113.2%	134,658	55,186
Placer Cty Tax	3,611,518	3,484,814	126,704	3,484,814	(126,704)	103.64%	3,465,859	145,659
HOPTR	25,604	34,848	(9,244)	34,848	9,244	73.5%	26,244	(640)
Interest	159,905	80,531	79,374	80,531	(79,374)	198.6%	116,110	43,795
<b>Total Revenue</b>	<b>3,986,871</b>	<b>3,767,839</b>	<b>219,032</b>	<b>3,767,839</b>	<b>(219,032)</b>	<b>105.8%</b>	<b>3,742,871</b>	<b>243,999</b>
Transfers to Utility and Fire	3,530,497	3,530,497	0	3,530,497	(0)	100.0%	3,488,385	42,112
Capital Reserve Expenditures	69,154	69,696	(542)	69,696	542	99.2%	56,068	13,086
<b>Total Expenses</b>	<b>3,599,651</b>	<b>3,600,193</b>	<b>(542)</b>	<b>3,600,193</b>	<b>542</b>	<b>100.0%</b>	<b>3,544,453</b>	<b>55,197</b>
<b>Net Surplus (Deficit)</b>	<b>387,220</b>	<b>167,646</b>	<b>219,574</b>	<b>167,646</b>			<b>198,418</b>	<b>188,802</b>

100.0% of the Budgeted Year Expended

**Highlights**

- Revenue year to date relates primarily to connection fees and tax revenue from Placer County.
- Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
- Property taxes and interest received from Placer County was higher than budget. Excess revenue will be distributed to our reserve accounts.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 June 30, 2019



	Balance Jun-19	Balance May-19	Change Prior Month	Balance Jun-18	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	9,078,186	8,857,802	220,384	8,125,885	952,301
Accounts Receivable	12,848	-	12,848	11,043	1,805
Intercompany	(2,881,677)	(2,586,748)	(294,929)	(2,421,039)	(460,638)
<b>Total Current Assets</b>	<b>6,209,357</b>	<b>6,271,054</b>	<b>(61,697)</b>	<b>5,715,889</b>	<b>493,468</b>
<b>Fixed Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>6,209,357</b>	<b>6,271,054</b>	<b>(61,697)</b>	<b>5,715,889</b>	<b>493,468</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>					
Investment in Capital Assets	-	-	-	(304,667)	304,667
Water Capital	590,599	590,599	-	590,599	-
Sewer Capital	157,844	157,844	-	157,844	-
Fire Capital	2,450	2,450	-	2,450	-
Water FARF	809,010	809,010	-	809,010	-
Sewer FARF	3,574,073	3,574,073	-	3,574,073	-
Garbage FARF	186,216	186,216	-	186,216	-
Fire FARF	501,944	501,944	-	501,944	-
Current Year Net Income	387,220	448,915	(61,695)	198,418	188,802
<b>Total Fund Balance</b>	<b>6,209,357</b>	<b>6,271,052</b>	<b>(61,695)</b>	<b>5,715,889</b>	<b>493,469</b>
<b>Total Liabilities and Fund Balances</b>	<b>6,209,357</b>	<b>6,271,052</b>	<b>(61,695)</b>	<b>5,715,889</b>	<b>493,469</b>