



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 April 30, 2019

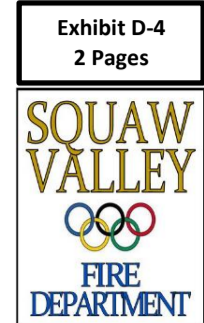


Exhibit D-4
2 Pages

CAPITAL RESERVES OPERATIONS

	YTD Actual Apr-19	YTD Budget Apr-19	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Apr-18	Over/ (under) to Prior Yr
Connection Fees	148,075	139,705	8,370	167,646	19,571	88.3%	59,940	88,135
Placer Cty Tax	3,417,757	3,310,573	107,184	3,484,814	67,057	98.08%	3,289,270	128,487
HOPTR	21,763	29,040	(7,277)	34,848	13,085	62.5%	22,307	(544)
Interest	128,415	67,109	61,306	80,531	(47,884)	159.5%	90,726	37,689
Total Revenue	3,716,010	3,546,427	169,583	3,767,839	51,829	98.6%	3,462,244	253,766
Transfers to Utility and Fire	2,942,081	2,942,081	0	3,530,497	588,416	83.3%	2,873,819	68,262
Capital Reserve Expenditures	69,154	69,696	(542)	69,696	542	99.2%	56,068	13,086
Total Expenses	3,011,234	3,011,777	(542)	3,600,193	588,959	83.6%	2,929,887	81,347
Net Surplus (Deficit)	704,776	534,651	170,125	167,646	(537,130)		532,357	172,419

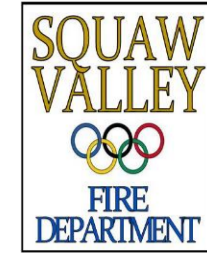
83.3% of the Budgeted Year Expended

Highlights

- Revenue year to date relates primarily to connection fees and tax revenue from Placer County.
 - Transfers to Utility and Fire relate to budgeted tax revenue that we allocate to each department.
 - Capital Reserve Expenditures relate to fees from Placer County to administer our Ad Valorem revenues.
 - The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2019, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,528,000.
 This is an increase over the prior year actual revenue received by \$92,000 or %2.7.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 April 30, 2019



	Balance Apr-19	Balance Mar-19	Change Prior Month	Balance Apr-18	Change Prior Year
ASSETS					
Current Assets					
Cash	9,589,616	8,360,984	1,228,632	8,660,787	928,829
Accounts Receivable	-	-	-	-	-
Intercompany	(3,062,703)	(2,982,461)	(80,242)	(2,610,998)	(451,705)
Total Current Assets	6,526,913	5,378,523	1,148,391	6,049,789	477,124
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	6,526,913	5,378,523	1,148,391	6,049,789	477,124
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Total Liabilities	-	-	-	-	-
FUND BALANCES					
Investment in Capital Assets	-	-	-	(38)	38
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	704,776	(443,615)	1,148,391	532,357	172,419
Total Fund Balance	6,526,913	5,378,523	1,148,391	6,049,789	477,124
Total Liabilities and Fund Balances	6,526,913	5,378,523	1,148,391	6,049,789	477,124