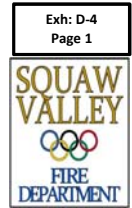




**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
March 31, 2017



**CAPITAL RESERVES OPERATIONS**

	YTD Actual Mar-17	YTD Budget Mar-17	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Mar-16	Variance to Prior Yr
Connection Fees	36,740	48,000	(11,260)	64,000	27,260	57.4%	110,453	(73,712)
Placer Cty Tax	1,894,316	1,822,006	72,310	3,312,738	1,418,423	57.2%	1,875,776	18,540
HOPTR	13,421	24,846	(11,425)	33,127	19,707	40.5%	16,877	(3,456)
Interest	63,261	43,324	19,937	57,765	(5,495)	109.5%	52,531	10,730
<b>Total Revenue</b>	<b>2,007,737</b>	<b>1,938,176</b>	<b>69,561</b>	<b>3,467,631</b>	<b>1,459,894</b>	<b>57.9%</b>	<b>2,055,636</b>	<b>(47,899)</b>
Transfers	2,550,924	2,550,924	(0)	3,401,232	850,308	75.0%	2,124,927	(425,997)
Capital Reserve Expenditures	67,658	82,819	15,161	82,819	15,161	81.7%	75,709	8,051
<b>Total Expenses</b>	<b>2,618,582</b>	<b>2,633,742</b>	<b>15,160</b>	<b>3,484,050</b>	<b>865,468</b>	<b>75.2%</b>	<b>2,200,636</b>	<b>(417,946)</b>
<b>Net Surplus (Deficit)</b>	<b>(610,845)</b>	<b>(695,567)</b>	<b>84,722</b>	<b>(16,419)</b>	<b>594,426</b>		<b>(145,000)</b>	<b>(465,845)</b>

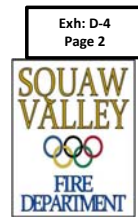
75.0% of the Budgeted Year Expended

**Highlights**

- Compared to prior year our Revenues in total are 2% lower due to fewer connection fees offset by increased Tax Revenues.
- Estimates for annual tax revenue has been received and came in higher than what was budgeted.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
**March 31, 2017**



Exh: D-4

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	Balance Mar-17	Balance Feb-17	Change Prior Month	Balance Mar-16	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	6,840,800	7,829,388	(988,589)	6,727,642	113,158
Accounts Receivable	-	-	-	-	-
Intercompany	(2,371,450)	(3,072,626)	701,175	(2,477,689)	106,239
<b>Total Current Assets</b>	<b>4,469,349</b>	<b>4,756,763</b>	<b>(287,413)</b>	<b>4,249,953</b>	<b>219,397</b>
<b>Fixed Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>4,469,349</b>	<b>4,756,763</b>	<b>(287,413)</b>	<b>4,249,953</b>	<b>219,397</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,500</b>	<b>(92,500)</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,500</b>	<b>(92,500)</b>
Investment in Capital Assets	(0)	(0)	-	(0)	-
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	(610,845)	(323,432)	(287,413)	(145,000)	(465,845)
<b>Total Fund Balance</b>	<b>4,469,349</b>	<b>4,756,763</b>	<b>(287,413)</b>	<b>4,157,453</b>	<b>311,897</b>
<b>Total Liabilities and Fund Balances</b>	<b>4,469,349</b>	<b>4,756,763</b>	<b>(287,413)</b>	<b>4,249,953</b>	<b>219,397</b>

**Highlights**

- Decrease to cash on hand from the prior month is primarily due to a transfer to the Operating account for \$1M
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire Department offset by a cash transfer to the Operating account.
- Fund balances from FY2016 have increased \$777,741 from the prior year