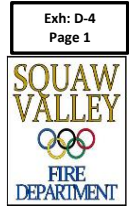




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 January 31, 2017



CAPITAL RESERVES OPERATIONS

	YTD Actual Jan-17	YTD Budget Jan-17	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Jan-16	Variance to Prior Yr
Connection Fees	36,112	37,333	(1,221)	64,000	27,888	56.4%	110,343	(74,230)
Placer Cty Tax	1,906,959	1,822,006	84,953	3,312,738	1,405,780	57.6%	1,875,548	31,411
HOPTR	13,421	19,324	(5,904)	33,127	19,707	40.5%	14,007	(587)
Interest	46,909	33,696	13,212	57,765	10,857	81.2%	44,306	2,602
Total Revenue	2,003,400	1,912,360	91,040	3,467,631	1,464,231	57.8%	2,044,204	(40,803)
Transfers	1,991,489	1,984,052	(7,437)	3,401,232	1,409,742	58.6%	1,652,721	(338,768)
Capital Reserve Expenditures	67,658	82,819	15,161	82,819	15,161	81.7%	73,209	5,551
Total Expenses	2,059,147	2,066,870	7,723	3,484,050	1,424,903	59.1%	1,725,930	(333,217)
Net Surplus (Deficit)	(55,747)	(154,510)	98,763	(16,419)	39,328		318,274	(374,021)

58.3% of the Budgeted Year Expended

Highlights

- Compared to prior year our Revenues in total are 2% lower due to fewer connection fees offset by increased Tax Revenues.
- Estimates for annual tax revenue has been received and came in higher than what was budgeted.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 January 31, 2017



	Balance Jan-17	Balance Dec-16	Change Prior Month	Balance Jan-16	Change Prior Year
ASSETS					
Current Assets					
Cash	8,321,074	8,803,982	(482,908)	7,214,582	1,106,492
Accounts Receivable	-	-	-	-	-
Intercompany	(3,296,627)	(3,419,062)	122,435	(2,411,356)	(885,271)
Total Current Assets	5,024,447	5,384,921	(360,473)	4,803,227	221,221
Fixed Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Fixed Asset	-	-	-	-	-
Total Assets	5,024,447	5,384,921	(360,473)	4,803,227	221,221
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	90,000	(90,000)
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	-	-	-	90,000	(90,000)
Long-Term Liabilities					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
Total LT Liabilities	-	-	-	92,500	(92,500)
Total Liabilities	-	-	-	182,500	(182,500)
Investment in Capital Assets	(0)	(0)	-	(0)	-
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	(55,747)	304,726	(360,473)	318,274	(374,021)
Total Fund Balance	5,024,447	5,384,921	(360,473)	4,620,727	403,721
Total Liabilities and Fund Balances	5,024,447	5,384,921	(360,473)	4,803,227	221,221

Highlights

- Decrease to cash on hand from the prior month is primarily due to a transfer to the Operating account
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire Department offset by a cash transfer to the Operating account.
- Fund balances from FY2016 have increased \$777,741 from the prior year