



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 October 31, 2021



CAPITAL RESERVES OPERATIONS

	YTD Actual Oct-21	YTD Budget Oct-21	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Oct-20	Over/ (under) to Prior Yr
Connection Fees	319,333	35,500	283,833	106,500	(212,833)	299.8%	444,471	(125,137)
Placer Cty Tax	72,549	-	72,549	3,776,337	3,703,788	1.92%	78,434	(5,885)
HOPTR	-	-	-	37,736	37,736	0.0%	-	-
Interest	3,696	12,714	(9,018)	38,141	34,445	9.7%	20,598	(16,902)
Total Revenue	395,578	48,214	347,364	3,958,714	3,563,136	10.0%	543,503	(147,924)
Transfers to Utility and Fire	1,246,265	1,246,265	0	3,738,794	2,492,529	33.3%	1,218,979	27,286
Capital Reserve Expenditures	-	-	-	75,527	75,527	0.0%	-	-
Total Expenses	1,246,265	1,246,265	0	3,814,321	2,568,056	32.7%	1,218,979	27,286
Net Surplus (Deficit)	(850,687)	(1,198,051)	347,364	144,393	995,080		(675,477)	(175,210)

33.3% of the Budgeted Year Expended

Highlights

- Transfers to Utility and Fire relate to budgeted tax revenue allocated to each department.
- Capital Reserve Expenditures relate to fees from Placer County to administer Ad Valorem revenues.
- There was one new connection during the month of October.
- The District has received the Estimated Allocation of Property Taxes for Fiscal Year 2022, also known as the "September Surprise".
- The total anticipated tax revenue, less any fees from the county is estimated to be \$3,870,000.
- This is an increase over the prior year actual revenue received by \$103,000 or %2.73. It is \$132,000 greater than the budgeted amount.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
October 31, 2021



	Balance Oct-21	Balance Sep-21	Change Prior Month	Balance Oct-20	Change Prior Year
ASSETS					
Current Assets					
Cash	8,465,940	8,440,781	25,159	8,204,012	261,928
Accounts Receivable	2,704	2,704	-	7,795	(5,091)
Prepaid Expenses	-	-	-	-	-
Total Current Assets	8,468,644	8,443,485	25,159	8,211,807	256,837
Noncurrent Assets					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Intercompany	(2,100,793)	(1,787,502)	(313,290)	(2,594,794)	494,001
Total Noncurrent Assets	(2,100,793)	(1,787,502)	(313,290)	(2,594,794)	494,001
Deferred Outflows					
Deferred Outflows - Pension	-	-	-	-	-
Deferred Outflows - OPEB	-	-	-	-	-
Total Deferred Outflows	-	-	-	-	-
Total Assets	6,367,851	6,655,983	(288,131)	5,617,013	750,838
LIABILITIES					
Current Liabilities					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-
Long-Term Liabilities					
Building & Land Loans	-	-	-	-	-
PERS LT Liability	-	-	-	-	-
Other Post Employment Benefits	-	-	-	-	-
Total LT Liabilities	-	-	-	-	-
Deferred Inflows					
Deferred Inflows - Pension	-	-	-	-	-
Deferred Inflows - OPEB	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-
Total Liabilities	-	-	-	-	-
NET POSITION					
Investment in Capital Assets	-	-	-	-	-
Water Capital	1,352,343	1,352,343	-	1,013,550	338,793
Sewer Capital	321,268	321,268	-	165,610	155,658
Fire Capital	135,611	135,611	-	71,842	63,769
Water FARF	1,442,097	1,442,097	-	1,360,593	81,504
Sewer FARF	2,813,520	2,813,520	-	2,703,327	110,193
Garbage FARF	155,181	155,181	-	169,601	(14,420)
Fire FARF	941,967	941,967	-	783,773	158,195
Bike Trail Snow Removal FARF	56,550	56,550	-	24,194	32,356
Current Year Net Income	(850,687)	(562,555)	(288,131)	(675,477)	(175,210)
Total Net Position	6,367,851	6,655,983	(288,131)	5,617,013	750,838
Total Liabilities and Net Position	6,367,851	6,655,983	(288,131)	5,617,013	750,838