



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Sep-17	Budget YTD Sep-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Sep-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 844,903	\$ 844,903	\$ -	\$ 3,379,611	\$ 2,534,708	25.0%	\$ 715,273	\$ 129,629
Billable Wages & Benefits	\$ 128,480	\$ -	\$ 128,480	\$ -	\$ -	0.0%	\$ 233,801	\$ (105,321)
Rental Revenue	\$ 6,476	\$ 6,476	\$ 0	\$ 25,902	\$ 19,426	25.0%	\$ 802	\$ 5,673
Administration	\$ 2,904	\$ 300	\$ 2,604	\$ 1,200	\$ (1,704)	242.0%	\$ 440	\$ 2,464
Total Revenue	\$ 982,762	\$ 851,678	\$ 131,084	\$ 3,406,713	\$ 2,552,431	28.8%	\$ 950,316	\$ 32,446
Salaries & Wages	\$ 421,395	\$ 412,002	\$ 9,394	\$ 1,648,006	\$ 1,226,611	25.6%	\$ 375,969	\$ 45,426
Employee Benefits	\$ 232,910	\$ 221,720	\$ 11,190	\$ 886,880	\$ 653,970	26.3%	\$ 220,046	\$ 12,865
Billable Wages & Benefits	\$ 58,432	\$ -	\$ 58,432	\$ -	\$ -	0.0%	\$ 147,647	\$ (89,215)
Admin Salaries & Benefits	\$ 66,649	\$ 66,179	\$ 470	\$ 264,717	\$ 198,068	25.2%	\$ 53,774	\$ 12,875
Materials & Supplies	\$ 10,328	\$ 6,700	\$ 3,628	\$ 26,800	\$ 16,472	38.5%	\$ 5,454	\$ 4,874
Maintenance Equipment	\$ 1,090	\$ 4,400	\$ (3,310)	\$ 17,600	\$ 16,510	6.2%	\$ 1,231	\$ (141)
Facilities: Maintenance & Repairs	\$ 4,635	\$ 5,263	\$ (628)	\$ 21,050	\$ 16,415	22.0%	\$ 4,337	\$ 297
Training & Memberships	\$ 8,832	\$ 10,363	\$ (1,530)	\$ 41,450	\$ 32,618	21.3%	\$ 4,499	\$ 4,333
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Vehicle Repair/Maintenance	\$ 10,637	\$ 9,825	\$ 812	\$ 39,300	\$ 28,663	27.1%	\$ 3,675	\$ 6,963
Board Expenses	\$ 3,190	\$ 4,377	\$ (1,186)	\$ 17,506	\$ 14,316	18.2%	\$ 3,540	\$ (350)
Consulting	\$ 2,368	\$ 5,758	\$ (3,390)	\$ 23,030	\$ 20,662	10.3%	\$ 6,474	\$ (4,106)
Insurance	\$ 6,529	\$ 6,133	\$ 397	\$ 24,530	\$ 18,001	26.6%	\$ 5,433	\$ 1,096
Rents/Licenses & Permits	\$ 6,534	\$ 11,627	\$ (5,094)	\$ 46,509	\$ 39,975	14.0%	\$ 3,670	\$ 2,864
Office Expenses	\$ 2,765	\$ 3,108	\$ (342)	\$ 12,430	\$ 9,665	22.2%	\$ 1,498	\$ 1,267
Travel, Meetings & Recruitment	\$ 2,142	\$ 1,994	\$ 148	\$ 7,975	\$ 5,833	26.9%	\$ 1,477	\$ 665
Utilities	\$ 6,825	\$ 11,754	\$ (4,928)	\$ 47,015	\$ 40,190	14.5%	\$ 7,871	\$ (1,045)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 845,262	\$ 781,200	\$ 64,063	\$ 3,124,798	\$ 2,337,967	27.1%	\$ 846,594	\$ (1,332)
Operating Surplus (Deficit)	\$ 137,500	\$ 70,479	\$ 67,021	\$ 281,915			\$ 103,722	\$ 33,778
Depreciation	\$ 47,856	\$ 47,856	\$ -	\$ 191,424	\$ 143,568	25.0%	\$ 54,671	\$ (6,815)
Net Surplus (Deficit)	\$ 89,644	\$ 22,623	\$ 67,021	\$ 90,491			\$ 49,051	\$ 40,593

25.0% of the Budgeted Year Expended

Highlights

-Revenue is over budget at \$983K due to Strike teams which are not budgeted.

-Employee Benefits are slightly over plan. This is due to increased taxes and workers comp on overtime hours worked.

The majority of this is reimbursable through mutual aid.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.

-Facilities: Maint & Repair is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K.

-Vehicle Repair/Maint is over budget due to timing. Purchases include a new alternator and batteries for the Engine (\$2.5K),

3 drawer cabinet for the Chief's rig (\$2.6K) and new tires (\$1.6K).

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

-In total we are 25% through the year. Revenues are at 28.8% of the budget and expenses are at 27.1%.

Compared to prior year at this time, our net surplus is \$41K higher mostly due to a higher allocation of tax revenue.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 September 30, 2017



	Balance Sep-17	Balance Aug-17	Change Prior Month	Balance Sep-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	194,257	101,531	92,727	247,366	(53,109)
Intercompany	315,591	319,217	(3,626)	333,116	(17,525)
Prepaid Expenses	1,340,232	1,361,571	(21,339)	892,361	447,872
Other Currents Assets	-	-	-	-	-
Total Current Assets	1,850,280	1,782,518	67,762	1,473,024	377,256
Fixed Assets					
Open Projects	172,490	166,532	5,958	15,207	157,282
Property, Plant, & Equipment	7,773,196	7,773,196	-	7,618,658	154,538
Accumulated Depreciation	(2,795,956)	(2,780,004)	(15,952)	(2,974,908)	178,952
Other Assets	-	-	-	-	-
Total Fixed Asset	5,149,730	5,159,724	(9,994)	4,658,957	490,773
Total Assets	7,000,010	6,942,242	57,768	6,131,981	868,029
LIABILITIES					
Current Liabilities					
Accounts Payable	18,229	16,984	1,245	11,078	7,151
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	649,261	654,030	(4,769)	587,475	61,786
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	667,490	671,015	(3,525)	598,553	68,937
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,579,354	2,579,354	-	1,979,217	600,138
Deferred Inflows	202,628	202,628	-	375,452	(172,823)
Total LT Liabilities	2,781,983	2,781,983	-	2,354,668	427,314
Total Liabilities	3,449,473	3,452,997	(3,525)	2,953,221	496,251
FUND BALANCES					
Investment in Capital Assets	3,460,894	3,460,894	-	3,129,709	331,185
Current Year Net Income	89,644	28,351	61,293	49,051	40,593
Total Fund Balance	3,550,538	3,489,245	61,293	3,178,760	371,778
Total Liabilities and Fund Balances	7,000,010	6,942,242	57,768	6,131,981	868,029