



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 October 31, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Oct-17	Budget YTD Oct-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	\$ -	\$ -
Tax Revenue	\$ 1,126,537	\$ 1,126,537	\$ -	\$ 3,379,611	\$ 2,253,074	33.3%	\$ 1,081,307	\$ 45,231
Billable Wages & Benefits	\$ 294,036	\$ -	\$ 294,036	\$ -	\$ -	0.0%	\$ 233,624	\$ 60,411
Rental Revenue	\$ 8,634	\$ 8,634	\$ 0	\$ 25,902	\$ 17,268	33.3%	\$ -	\$ 8,634
Administration	\$ 3,401	\$ 400	\$ 3,001	\$ 1,200	\$ (2,201)	283.4%	\$ 480	\$ 2,921
Total Revenue	\$ 1,432,608	\$ 1,135,571	\$ 297,037	\$ 3,406,713	\$ 2,268,141	42.1%	\$ 1,315,411	\$ 117,197
Salaries & Wages	\$ 536,912	\$ 549,335	\$ (12,423)	\$ 1,648,006	\$ 1,111,094	32.6%	\$ 494,128	\$ 42,784
Employee Benefits	\$ 304,616	\$ 295,627	\$ 8,989	\$ 886,880	\$ 582,264	34.3%	\$ 283,951	\$ 20,665
Billable Wages & Benefits	\$ 189,352	\$ -	\$ 189,352	\$ -	\$ -	0.0%	\$ 147,502	\$ 41,850
Admin Salaries & Benefits	\$ 89,691	\$ 88,239	\$ 1,452	\$ 264,717	\$ 175,026	33.9%	\$ 93,570	\$ (3,879)
Materials & Supplies	\$ 12,560	\$ 8,933	\$ 3,627	\$ 26,800	\$ 14,240	46.9%	\$ 10,285	\$ 2,275
Maintenance Equipment	\$ 2,666	\$ 5,867	\$ (3,201)	\$ 17,600	\$ 14,934	15.1%	\$ 2,039	\$ 626
Facilities: Maintenance & Repairs	\$ 8,433	\$ 7,017	\$ 1,417	\$ 21,050	\$ 12,617	40.1%	\$ 7,032	\$ 1,402
Training & Memberships	\$ 10,444	\$ 13,817	\$ (3,373)	\$ 41,450	\$ 31,006	25.2%	\$ 6,292	\$ 4,152
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Vehicle Repair/Maintenance	\$ 11,641	\$ 13,100	\$ (1,459)	\$ 39,300	\$ 27,659	29.6%	\$ 5,389	\$ 6,252
Board Expenses	\$ 4,422	\$ 5,835	\$ (1,413)	\$ 17,506	\$ 13,084	25.3%	\$ 4,362	\$ 60
Consulting	\$ 4,608	\$ 7,677	\$ (3,069)	\$ 23,030	\$ 18,422	20.0%	\$ 9,621	\$ (5,013)
Insurance	\$ 8,753	\$ 8,177	\$ 576	\$ 24,530	\$ 15,777	35.7%	\$ 7,281	\$ 1,472
Rents/Licenses & Permits	\$ 8,109	\$ 15,503	\$ (7,394)	\$ 46,509	\$ 38,400	17.4%	\$ 9,415	\$ (1,306)
Office Expenses	\$ 3,923	\$ 4,143	\$ (220)	\$ 12,430	\$ 8,507	31.6%	\$ 2,944	\$ 979
Travel, Meetings & Recruitment	\$ 2,565	\$ 2,658	\$ (93)	\$ 7,975	\$ 5,410	32.2%	\$ 1,905	\$ 660
Utilities	\$ 7,974	\$ 15,672	\$ (7,697)	\$ 47,015	\$ 39,041	17.0%	\$ 10,319	\$ (2,345)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,206,670	\$ 1,041,599	\$ 165,071	\$ 3,124,798	\$ 2,107,479	38.6%	\$ 1,096,037	\$ 110,633
Operating Surplus (Deficit)	\$ 225,938	\$ 93,972	\$ 131,966	\$ 281,915			\$ 219,374	\$ 6,564
Depreciation	\$ 72,973	\$ 63,808	\$ 9,165	\$ 191,424	\$ 118,451	38.1%	\$ 63,808	\$ 9,165
Net Surplus (Deficit)	\$ 152,965	\$ 30,164	\$ 122,801	\$ 90,491			\$ 155,566	\$ (2,601)

33.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$1.4 million for the year. This is \$297K more than plan mostly due to Strike teams which are not budgeted.

-Salaries & Wages are under plan. This is due to strike teams which are reimbursable wages.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.

-Facilities: Maint & Repair is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K.

-Vehicle Repair/Maint includes a new alternator and batteries for the Engine (\$2.5K), 3 drawer cabinet for the Chief's rig (\$2.6K)

and new tires (\$1.6K).

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

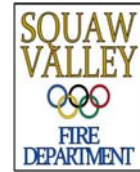
-In total we are 33% through the year. Revenues are at 42.1% of the budget and expenses are at 38.6%.

Compared to prior year at this time, our net surplus is \$2.6K lower.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 October 31, 2017

Exh: D-3
P. 2



	Balance Oct-17	Balance Sep-17	Change Prior Month	Balance Oct-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	295,097	194,257	100,839	247,190	47,907
Intercompany	346,879	315,591	31,288	486,295	(139,416)
Prepaid Expenses	1,318,193	1,340,232	(22,039)	874,057	444,136
Other Currents Assets	-	-	-	-	-
Total Current Assets	1,960,369	1,850,280	110,089	1,607,723	352,646
Fixed Assets					
Open Projects	175,281	172,490	2,792	29,790	145,492
Property, Plant, & Equipment	7,773,196	7,773,196	-	7,618,658	154,538
Accumulated Depreciation	(2,821,072)	(2,795,956)	(25,117)	(2,984,045)	162,972
Other Assets	-	-	-	-	-
Total Fixed Asset	5,127,405	5,149,730	(22,325)	4,664,403	463,002
Total Assets	7,087,774	7,000,010	87,764	6,272,125	815,649
LIABILITIES					
Current Liabilities					
Accounts Payable	10,513	18,229	(7,716)	31,995	(21,482)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	681,420	649,261	32,159	600,188	81,232
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	691,933	667,490	24,443	632,182	59,750
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,579,354	2,579,354	-	1,979,217	600,138
Deferred Inflows	202,628	202,628	-	375,452	(172,823)
Total LT Liabilities	2,781,983	2,781,983	-	2,354,668	427,314
Total Liabilities	3,473,915	3,449,473	24,443	2,986,851	487,065
FUND BALANCES					
Investment in Capital Assets	3,460,894	3,460,894	-	3,129,709	331,185
Current Year Net Income	152,965	89,644	63,321	155,566	(2,601)
Total Fund Balance	3,613,859	3,550,538	63,321	3,285,275	328,584
Total Liabilities and Fund Balances	7,087,774	7,000,010	87,764	6,272,125	815,649