



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2020



FIRE DEPARTMENT OPERATIONS

	Actual YTD Oct-20	Budget YTD Oct-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-19	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,212,312	\$ 1,212,312	\$ (0)	\$ 3,636,937	\$ 2,424,625	33.3%	\$ 1,180,408	\$ 31,904
Strike Team/ /Station 22 Revenue	\$ 469,097	\$ -	\$ 469,097	\$ -	\$ (469,097)	0.0%	\$ 12,733	\$ 456,365
Rental Revenue	\$ 10,469	\$ 10,550	\$ (81)	\$ 31,650	\$ 21,181	33.1%	\$ 10,444	\$ 25
Inspections	\$ 15,122	\$ -	\$ 15,122	\$ 2,000	\$ (13,122)	756.1%	\$ -	\$ 15,122
Administration	\$ 474	\$ 5,118	\$ (4,644)	\$ 15,353	\$ 14,879	3.1%	\$ 7,328	\$ (6,854)
Total Revenue	\$ 1,707,474	\$ 1,227,980	\$ 479,494	\$ 3,685,940	\$ 1,978,466	46.3%	\$ 1,210,913	\$ 496,561
Salaries & Wages	\$ 534,454	\$ 589,054	\$ (54,600)	\$ 1,767,163	\$ 1,232,709	30.2%	\$ 583,041	\$ (48,586)
Employee Benefits	\$ 312,453	\$ 352,064	\$ (39,611)	\$ 1,056,191	\$ 743,738	29.6%	\$ 400,342	\$ (87,889)
Billable Wages & Benefits	\$ 262,423	\$ -	\$ 262,423	\$ -	\$ -	0.0%	\$ 12,733	\$ 249,690
Admin Salaries & Benefits	\$ 110,612	\$ 108,985	\$ 1,627	\$ 326,954	\$ 216,342	33.8%	\$ 105,152	\$ 5,460
Materials & Supplies	\$ 14,176	\$ 10,309	\$ 3,867	\$ 30,926	\$ 16,750	45.8%	\$ 6,021	\$ 8,155
Maintenance Equipment	\$ 3,756	\$ 8,617	\$ (4,861)	\$ 25,850	\$ 22,094	14.5%	\$ 2,544	\$ 1,212
Facilities: Maintenance & Repairs	\$ 4,268	\$ 9,833	\$ (5,565)	\$ 29,500	\$ 25,232	14.5%	\$ 4,585	\$ (316)
Training & Memberships	\$ 2,550	\$ 12,667	\$ (10,116)	\$ 38,000	\$ 35,450	6.7%	\$ 3,418	\$ (868)
Vehicle Repair/Maintenance	\$ 4,176	\$ 9,767	\$ (5,591)	\$ 29,300	\$ 25,124	14.3%	\$ 5,536	\$ (1,360)
Board Expenses	\$ 4,354	\$ 5,867	\$ (1,513)	\$ 17,600	\$ 13,246	24.7%	\$ 4,287	\$ 67
Consulting	\$ 7,518	\$ 8,198	\$ (681)	\$ 24,595	\$ 17,077	30.6%	\$ 11,565	\$ (4,048)
Insurance	\$ 11,424	\$ 16,226	\$ (4,803)	\$ 48,679	\$ 37,255	23.5%	\$ 11,435	\$ (12)
Rents/Licenses & Permits	\$ 7,653	\$ 23,010	\$ (15,357)	\$ 69,029	\$ 61,376	11.1%	\$ 15,757	\$ (8,104)
Office Expenses	\$ 1,623	\$ 6,605	\$ (4,982)	\$ 19,815	\$ 18,192	8.2%	\$ 4,144	\$ (2,521)
Travel, Meetings & Recruitment	\$ 451	\$ 6,092	\$ (5,641)	\$ 18,275	\$ 17,824	2.5%	\$ 3,955	\$ (3,504)
Utilities	\$ 9,840	\$ 15,275	\$ (5,435)	\$ 45,826	\$ 35,986	21.5%	\$ 7,649	\$ 2,191
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,291,730	\$ 1,182,567	\$ 109,163	\$ 3,547,702	\$ 2,518,395	36.4%	\$ 1,182,163	\$ 109,567
Operating Surplus (Deficit)	\$ 415,744	\$ 45,413	\$ 370,331	\$ 138,238			\$ 28,750	\$ 386,993
Depreciation	\$ 77,992	\$ 79,028	\$ (1,036)	\$ 237,084	\$ 159,092	32.9%	\$ 81,553	\$ (3,561)
Net Surplus (Deficit)	\$ 337,752	\$ (33,615)	\$ 371,367	\$ (98,846)			\$ (52,803)	\$ 390,555

33.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$1.7M for the year. This is over plan by \$480K and \$497K more than prior year due to strike teams.

-Salaries, Benefits, and Billable Wages are over budget due to strike teams. This should be viewed in conjunction with strike team revenue.

-Admin Salaries & Benefits: One quarter of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, household, protective gear, & uniforms. There was an \$8K purchase towards new logo uniforms.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 35%.

-In total we are 33% through the year. Revenues are at 46% of the budget and expenses are at 36%.

Compared to prior year at this time, our net surplus is \$390K higher. This is due to assisting in wildland fires.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 October 31, 2020



	Balance Oct-20	Balance Sep-20	Change Prior Month	Balance Oct-19	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	-	-
Accounts Receivable	469,121	446,813	22,309	18,091	451,031
Prepaid Expenses	235,082	231,455	3,627	342,681	(107,599)
Total Current Assets	704,203	678,268	25,935	360,772	343,431
Noncurrent Assets					
Open Projects	1,694	1,694	-	4,580	(2,887)
Property, Plant, & Equipment	8,192,929	8,192,929	-	8,190,803	2,126
Accumulated Depreciation	(3,396,572)	(3,377,074)	(19,498)	(3,160,082)	(236,490)
Intercompany	513,986	626,132	(112,145)	529,939	(15,953)
Total Noncurrent Assets	5,312,036	5,443,679	(131,643)	5,565,240	(253,204)
Deferred Outflows					
Deferred Outflows - Pension	1,390,445	1,390,445	-	1,455,619	(65,174)
Deferred Outflows - OPEB	41,757	41,757	-	3,967	37,789
Total Deferred Outflows	1,432,201	1,432,201	-	1,459,586	(27,384)
Total Assets	7,448,441	7,554,149	(105,708)	7,385,597	62,843
LIABILITIES					
Current Liabilities					
Accounts Payable	10,392	4,898	5,494	12,377	(1,985)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	483,351	619,448	(136,097)	503,146	(19,795)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	493,743	624,347	(130,603)	515,523	(21,780)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,939,480	2,939,480	-	3,076,605	(137,125)
Other Post Employment Benefits	334,040	334,040	-	281,926	52,114
Total LT Liabilities	3,273,520	3,273,520	-	3,358,531	(85,011)
Deferred Inflows					
Deferred Inflows - Pension	284,305	284,305	-	76,537	207,768
Deferred Inflows - OPEB	16,369	16,369	-	18,188	(1,819)
Total Deferred Inflows	300,674	300,674	-	94,724	205,949
Total Liabilities	4,067,937	4,198,540	(130,603)	3,968,778	99,159
NET POSITION					
Investment in Capital Assets	3,042,752	3,042,752	-	3,469,622	(426,870)
Current Year Net Income	337,752	312,857	24,895	(52,803)	390,555
Total Net Position	3,380,504	3,355,608	24,895	3,416,819	(36,315)
Total Liabilities and Net Position	7,448,441	7,554,149	(105,708)	7,385,597	62,843