



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
November 30, 2020



FIRE DEPARTMENT OPERATIONS

	Actual YTD Nov-20	Budget YTD Nov-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-19	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,515,390	\$ 1,515,390	\$ (0)	\$ 3,636,937	\$ 2,121,547	41.7%	\$ 1,475,510	\$ 39,880
Strike Team/ /Station 22 Revenue	\$ 468,578	\$ -	\$ 468,578	\$ -	\$ (468,578)	0.0%	\$ 12,733	\$ 455,846
Rental Revenue	\$ 13,086	\$ 13,188	\$ (101)	\$ 31,650	\$ 18,564	41.3%	\$ 13,055	\$ 31
Inspections	\$ 15,122	\$ -	\$ 15,122	\$ 2,000	\$ (13,122)	756.1%	\$ -	\$ 15,122
Administration	\$ 474	\$ 6,397	\$ (5,923)	\$ 15,353	\$ 14,879	3.1%	\$ 7,261	\$ (6,787)
Total Revenue	\$ 2,012,650	\$ 1,534,975	\$ 477,675	\$ 3,685,940	\$ 1,673,290	54.6%	\$ 1,508,559	\$ 504,091
Salaries & Wages	\$ 675,660	\$ 736,318	\$ (60,658)	\$ 1,767,163	\$ 1,091,503	38.2%	\$ 725,209	\$ (49,549)
Employee Benefits	\$ 414,299	\$ 440,080	\$ (25,780)	\$ 1,056,191	\$ 641,892	39.2%	\$ 495,249	\$ (80,950)
Billable Wages & Benefits	\$ 262,423	\$ -	\$ 262,423	\$ -	\$ -	0.0%	\$ 12,733	\$ 249,690
Admin Salaries & Benefits	\$ 128,056	\$ 136,231	\$ (8,174)	\$ 326,954	\$ 198,897	39.2%	\$ 129,246	\$ (1,189)
Materials & Supplies	\$ 17,178	\$ 12,886	\$ 4,292	\$ 30,926	\$ 13,748	55.5%	\$ 6,354	\$ 10,824
Maintenance Equipment	\$ 4,170	\$ 10,771	\$ (6,601)	\$ 25,850	\$ 21,680	16.1%	\$ 2,679	\$ 1,491
Facilities: Maintenance & Repairs	\$ 5,360	\$ 12,292	\$ (6,932)	\$ 29,500	\$ 24,140	18.2%	\$ 7,915	\$ (2,555)
Training & Memberships	\$ 3,828	\$ 15,833	\$ (12,006)	\$ 38,000	\$ 34,172	10.1%	\$ 6,134	\$ (2,306)
Vehicle Repair/Maintenance	\$ 8,398	\$ 12,208	\$ (3,811)	\$ 29,300	\$ 20,902	28.7%	\$ 6,543	\$ 1,854
Board Expenses	\$ 5,195	\$ 7,333	\$ (2,139)	\$ 17,600	\$ 12,405	29.5%	\$ 6,814	\$ (1,619)
Consulting	\$ 10,963	\$ 10,248	\$ 715	\$ 24,595	\$ 13,632	44.6%	\$ 11,596	\$ (633)
Insurance	\$ 19,008	\$ 20,283	\$ (1,275)	\$ 48,679	\$ 29,671	39.0%	\$ 14,346	\$ 4,662
Rents/Licenses & Permits	\$ 10,111	\$ 28,762	\$ (18,651)	\$ 69,029	\$ 58,918	14.6%	\$ 16,764	\$ (6,653)
Office Expenses	\$ 3,589	\$ 8,256	\$ (4,667)	\$ 19,815	\$ 16,226	18.1%	\$ 5,847	\$ (2,258)
Travel, Meetings & Recruitment	\$ 451	\$ 7,615	\$ (7,164)	\$ 18,275	\$ 17,824	2.5%	\$ 3,955	\$ (3,504)
Utilities	\$ 14,546	\$ 19,094	\$ (4,548)	\$ 45,826	\$ 31,280	31.7%	\$ 11,734	\$ 2,812
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,583,233	\$ 1,478,209	\$ 105,024	\$ 3,547,702	\$ 2,226,892	44.6%	\$ 1,463,117	\$ 120,116
Operating Surplus (Deficit)	\$ 429,418	\$ 56,766	\$ 372,652	\$ 138,238			\$ 45,442	\$ 383,975
Depreciation	\$ 97,490	\$ 98,785	\$ (1,295)	\$ 237,084	\$ 139,594	41.1%	\$ 101,942	\$ (4,452)
Net Surplus (Deficit)	\$ 331,928	\$ (42,019)	\$ 373,947	\$ (98,846)			\$ (56,499)	\$ 388,427

41.7% of the Budgeted Year Expended

Highlights

-Revenue is at \$2M for the year. This is over plan by \$478K and \$504K more than prior year due to strike teams.

-Salaries, Benefits, and Billable Wages are over budget due to strike teams. This should be viewed in conjunction with strike team revenue.

-Admin Salaries & Benefits: One quarter of the administration salaries are allocated to the Fire Department.

-Materials & Supplies include EMS supplies, household, protective gear, & uniforms. There was an \$8K purchase towards new logo uniforms.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 35%.

-In total we are 41% through the year. Revenues are at 55% of the budget and expenses are at 45%.

Compared to prior year at this time, our net surplus is \$388K higher. This is due to assisting in wildland fires.



**OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
November 30, 2020**



	Balance Nov-20	Balance Oct-20	Change Prior Month	Balance Nov-19	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	-	-
Accounts Receivable	465,569	469,121	(3,552)	18,091	447,479
Prepaid Expenses	183,390	235,082	(51,692)	299,460	(116,070)
Total Current Assets	648,959	704,203	(55,244)	317,551	331,409
Noncurrent Assets					
Open Projects	2,893	1,694	1,199	4,580	(1,688)
Property, Plant, & Equipment	8,192,929	8,192,929	-	8,190,803	2,126
Accumulated Depreciation	(3,416,070)	(3,396,572)	(19,498)	(3,180,471)	(235,600)
Intercompany	598,088	517,252	80,836	525,905	72,183
Total Noncurrent Assets	5,377,839	5,315,302	62,537	5,540,817	(162,979)
Deferred Outflows					
Deferred Outflows - Pension	1,390,445	1,390,445	-	1,455,619	(65,174)
Deferred Outflows - OPEB	41,757	41,757	-	3,967	37,789
Total Deferred Outflows	1,432,201	1,432,201	-	1,459,586	(27,384)
Total Assets	7,458,999	7,451,706	7,293	7,317,953	141,046
LIABILITIES					
Current Liabilities					
Accounts Payable	15,311	10,392	4,919	10,447	4,864
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	494,815	483,351	11,464	441,129	53,686
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	510,126	493,743	16,383	451,575	58,551
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,939,480	2,939,480	-	3,076,605	(137,125)
Other Post Employment Benefits	334,040	334,040	-	281,926	52,114
Total LT Liabilities	3,273,520	3,273,520	-	3,358,531	(85,011)
Deferred Inflows					
Deferred Inflows - Pension	284,305	284,305	-	76,537	207,768
Deferred Inflows - OPEB	16,369	16,369	-	18,188	(1,819)
Total Deferred Inflows	300,674	300,674	-	94,724	205,949
Total Liabilities	4,084,320	4,067,937	16,383	3,904,831	179,489
NET POSITION					
Investment in Capital Assets	3,042,752	3,042,752	-	3,469,622	(426,870)
Current Year Net Income	331,928	341,017	(9,089)	(56,499)	388,427
Total Net Position	3,374,680	3,383,769	(9,089)	3,413,123	(38,443)
Total Liabilities and Net Position	7,458,999	7,451,706	7,293	7,317,953	141,046