



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 May 31, 2018



FIRE DEPARTMENT OPERATIONS

| | Actual YTD May-18 | Budget YTD May-18 | Over/ (under) YTD | Total Budget | Remaining Budget | YTD % to Budget | Actual YTD May-17 | Over/ (under) to PY |
|------------------------------------|----------------------|----------------------|----------------------|---------------------|---------------------|--------------------|----------------------|------------------------|
| Rate Revenue | - | - | \$ - | | \$ - | 0.0% | - | \$ - |
| Tax Revenue | \$ 3,097,977 | \$ 3,097,977 | \$ - | \$ 3,379,611 | \$ 281,634 | 91.7% | \$ 2,961,906 | \$ 136,071 |
| Billable Wages & Benefits | \$ 426,260 | \$ - | \$ 426,260 | \$ - | \$ - | 0.0% | \$ 267,661 | \$ 158,599 |
| Rental Revenue | \$ 24,187 | \$ 23,744 | \$ 443 | \$ 25,902 | \$ 1,715 | 93.4% | \$ - | \$ 24,187 |
| Administration | \$ 5,650 | \$ 1,100 | \$ 4,550 | \$ 1,200 | \$ (4,450) | 470.8% | \$ 36,412 | \$ (30,762) |
| Total Revenue | \$ 3,554,074 | \$ 3,122,820 | \$ 431,254 | \$ 3,406,713 | \$ 278,899 | 104.3% | \$ 3,265,979 | \$ 288,095 |
| Salaries & Wages | \$ 1,462,239 | \$ 1,510,672 | \$ (48,433) | \$ 1,648,006 | \$ 185,767 | 88.7% | \$ 1,464,898 | \$ (2,659) |
| Employee Benefits | \$ 809,025 | \$ 812,973 | \$ (3,949) | \$ 886,880 | \$ 77,855 | 91.2% | \$ 784,742 | \$ 24,283 |
| Billable Wages & Benefits | \$ 290,883 | \$ - | \$ 290,883 | \$ - | \$ - | 0.0% | \$ 180,951 | \$ 109,932 |
| Admin Salaries & Benefits | \$ 257,752 | \$ 242,657 | \$ 15,095 | \$ 264,717 | \$ 6,965 | 97.4% | \$ 229,189 | \$ 28,563 |
| Materials & Supplies | \$ 23,921 | \$ 24,567 | \$ (646) | \$ 26,800 | \$ 2,879 | 89.3% | \$ 19,404 | \$ 4,517 |
| Maintenance Equipment | \$ 8,246 | \$ 16,133 | \$ (7,887) | \$ 17,600 | \$ 9,354 | 46.9% | \$ 8,395 | \$ (149) |
| Facilities: Maintenance & Repairs | \$ 24,882 | \$ 19,296 | \$ 5,586 | \$ 21,050 | \$ (3,832) | 118.2% | \$ 18,840 | \$ 6,042 |
| Training & Memberships | \$ 31,809 | \$ 37,996 | \$ (6,187) | \$ 41,450 | \$ 9,641 | 76.7% | \$ 25,405 | \$ 6,403 |
| Vehicle Repair/Maintenance | \$ 25,791 | \$ 36,025 | \$ (10,234) | \$ 39,300 | \$ 13,509 | 65.6% | \$ 22,298 | \$ 3,494 |
| Board Expenses | \$ 14,189 | \$ 16,047 | \$ (1,858) | \$ 17,506 | \$ 3,317 | 81.1% | \$ 13,633 | \$ 556 |
| Consulting | \$ 12,157 | \$ 21,111 | \$ (8,954) | \$ 23,030 | \$ 10,873 | 52.8% | \$ 21,920 | \$ (9,763) |
| Insurance | \$ 24,318 | \$ 22,486 | \$ 1,832 | \$ 24,530 | \$ 212 | 99.1% | \$ 20,441 | \$ 3,877 |
| Rents/Licenses & Permits | \$ 45,701 | \$ 42,633 | \$ 3,067 | \$ 46,509 | \$ 808 | 98.3% | \$ 45,814 | \$ (114) |
| Office Expenses | \$ 11,759 | \$ 11,394 | \$ 365 | \$ 12,430 | \$ 671 | 94.6% | \$ 7,382 | \$ 4,377 |
| Travel, Meetings & Recruitment | \$ 6,908 | \$ 7,310 | \$ (402) | \$ 7,975 | \$ 1,067 | 86.6% | \$ 7,306 | \$ (398) |
| Utilities | \$ 36,878 | \$ 43,097 | \$ (6,219) | \$ 47,015 | \$ 10,137 | 78.4% | \$ 41,608 | \$ (4,730) |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ 2,266 | \$ (2,266) |
| Total Expenses | \$ 3,086,456 | \$ 2,864,398 | \$ 222,058 | \$ 3,124,798 | \$ 329,225 | 98.8% | \$ 2,914,493 | \$ 171,963 |
| Operating Surplus (Deficit) | \$ 467,618 | \$ 258,422 | \$ 209,195 | \$ 281,915 | | | \$ 351,486 | \$ 116,131 |
| Depreciation | \$ 200,675 | \$ 175,472 | \$ 25,203 | \$ 191,424 | \$ (9,251) | 104.8% | \$ 175,472 | \$ 25,203 |
| Net Surplus (Deficit) | \$ 266,943 | \$ 82,950 | \$ 183,992 | \$ 90,491 | | | \$ 176,014 | \$ 90,928 |

91.7% of the Budgeted Year Expended

Highlights

-Revenue is at \$3.4 million for the year. This is \$431K more than plan mostly due to Strike teams. Compared to prior year we are \$288K higher.

-Salaries & Wages are under plan. This is due to one less on staff (temporarily) as well as utilizing more part time labor to backfill for Regular employees.

-Employee Benefits are on plan.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms. Also with more new hires uniform costs are higher than plan.

-Facilities: Maint & Repair is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K,

roof maintenance at 305 for \$1,750, repairs to the vehicle exhaust extractors in the bays for \$1,878, and exterior parking lot light replacements for \$2,520.

-Training & Memberships purchases include various Firefighter classes and meetings for the Chief.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

-Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)

-Office Expenses are over due to a large purchase to replenish the postage meter as well as unforeseen computer repairs.

-In total we are 91.7% through the year. Revenues are at 104% of the budget and expenses are at 99%.

Compared to prior year at this time, our net surplus is \$91K higher.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 May 31, 2018



| | Balance May-18 | Balance Apr-18 | Change Prior Month | Balance May-17 | Change Prior Year |
|--|-------------------|-------------------|-----------------------|-------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | 200 | 200 | - | 200 | - |
| Accounts Receivable | 8,493 | 118,351 | (109,858) | - | 8,493 |
| Intercompany | 678,489 | 505,902 | 172,588 | 287,118 | 391,372 |
| Prepaid Expenses | 1,180,647 | 1,198,919 | (18,272) | 850,557 | 330,090 |
| Other Currents Assets | - | - | - | - | - |
| Total Current Assets | 1,867,829 | 1,823,372 | 44,457 | 1,137,875 | 729,954 |
| Fixed Assets | | | | | |
| Open Projects | 431,289 | 421,851 | 9,438 | 673,398 | (242,108) |
| Property, Plant, & Equipment | 7,768,643 | 7,768,643 | - | 7,618,658 | 149,985 |
| Accumulated Depreciation | (2,948,775) | (2,930,531) | (18,243) | (3,095,709) | 146,934 |
| Other Assets | - | - | - | - | - |
| Total Fixed Asset | 5,251,158 | 5,259,963 | (8,805) | 5,196,347 | 54,811 |
| Total Assets | 7,118,987 | 7,083,335 | 35,652 | 6,334,222 | 784,765 |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 5,578 | (1,102) | 6,680 | 22,467 | (16,889) |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | 603,589 | 560,166 | 43,423 | 651,363 | (47,774) |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Other Current Liabilities | - | - | - | - | - |
| Total Current Liabilities | 609,168 | 559,064 | 50,103 | 673,830 | (64,662) |
| Long-Term Liabilities | | | | | |
| Building and Land Loans | - | - | - | - | - |
| PERS LT Liability | 2,579,354 | 2,579,354 | - | 1,979,217 | 600,138 |
| Deferred Inflows | 202,628 | 202,628 | - | 375,452 | (172,823) |
| Total LT Liabilities | 2,781,983 | 2,781,983 | - | 2,354,668 | 427,314 |
| Total Liabilities | 3,391,150 | 3,341,047 | 50,103 | 3,028,498 | 362,652 |
| FUND BALANCES | | | | | |
| Investment in Capital Assets | 3,460,894 | 3,460,894 | - | 3,129,709 | 331,185 |
| Current Year Net Income | 266,943 | 281,394 | (14,451) | 176,014 | 90,928 |
| Total Fund Balance | 3,727,837 | 3,742,288 | (14,451) | 3,305,723 | 422,113 |
| Total Liabilities and Fund Balances | 7,118,987 | 7,083,335 | 35,652 | 6,334,222 | 784,765 |