



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
May 31, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD May-17	Budget YTD May-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD May-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,961,906	\$ 2,961,906	\$ 0	\$ 3,231,170	\$ 269,264	91.7%	\$ 2,597,133	\$ 364,773
Billable Wages & Benefits	\$ 267,661	\$ -	\$ 267,661	\$ -	\$ -	0.0%	\$ 287,845	\$ (20,184)
Rental Revenue	\$ 15,430	\$ 11,039	\$ 4,392	\$ 12,042	\$ (3,388)	128.1%	\$ -	\$ 15,430
Administration	\$ 36,412	\$ 69,850	\$ (33,438)	\$ 76,200	\$ 39,788	47.8%	\$ 4,469	\$ 31,943
Total Revenue	\$ 3,281,409	\$ 3,042,794	\$ 238,615	\$ 3,319,412	\$ 305,664	98.9%	\$ 2,889,447	\$ 391,963
Salaries & Wages	\$ 1,464,898	\$ 1,463,309	\$ 1,589	\$ 1,596,337	\$ 131,439	91.8%	\$ 1,272,844	\$ 192,054
Employee Benefits	\$ 792,446	\$ 791,750	\$ 696	\$ 863,727	\$ 71,281	91.7%	\$ 826,114	\$ (33,668)
Billable Wages & Benefits	\$ 180,951	\$ -	\$ 180,951	\$ -	\$ -	0.0%	\$ 169,725	\$ 11,226
Admin Salaries & Benefits	\$ 229,185	\$ 222,454	\$ 6,731	\$ 242,677	\$ 13,492	94.4%	\$ -	\$ 229,185
Materials & Supplies	\$ 19,404	\$ 20,900	\$ (1,496)	\$ 22,800	\$ 3,396	85.1%	\$ 18,892	\$ 512
Maintenance Equipment	\$ 8,395	\$ 13,911	\$ (5,516)	\$ 15,176	\$ 6,780	55.3%	\$ 9,071	\$ (676)
Facilities: Maintenance & Repairs	\$ 18,840	\$ 21,707	\$ (2,867)	\$ 23,680	\$ 4,840	79.6%	\$ 13,577	\$ 5,263
Training & Memberships	\$ 25,405	\$ 33,688	\$ (8,282)	\$ 36,750	\$ 11,345	69.1%	\$ 28,895	\$ (3,490)
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 21,862	\$ (21,862)
Vehicle Repair/Maintenance	\$ 22,298	\$ 35,475	\$ (13,177)	\$ 38,700	\$ 16,402	57.6%	\$ 37,647	\$ (15,349)
Board Expenses	\$ 12,070	\$ 19,008	\$ (6,938)	\$ 20,736	\$ 8,666	58.2%	\$ 8,928	\$ 3,141
Consulting	\$ 21,555	\$ 18,668	\$ 2,887	\$ 20,365	\$ (1,190)	105.8%	\$ 22,851	\$ (1,296)
Insurance	\$ 20,441	\$ 20,222	\$ 220	\$ 22,060	\$ 1,619	92.7%	\$ 19,269	\$ 1,172
Rents/Licenses & Permits	\$ 45,814	\$ 42,634	\$ 3,180	\$ 46,510	\$ 696	98.5%	\$ 33,488	\$ 12,326
Office Expenses	\$ 7,376	\$ 9,093	\$ (1,717)	\$ 9,920	\$ 2,544	74.4%	\$ 10,864	\$ (3,488)
Travel, Meetings & Recruitment	\$ 7,205	\$ 5,275	\$ 1,930	\$ 5,755	\$ (1,450)	125.2%	\$ 6,297	\$ 909
Utilities	\$ 41,608	\$ 40,480	\$ 1,128	\$ 44,160	\$ 2,552	94.2%	\$ 43,689	\$ (2,081)
Interest	\$ 2,266	\$ 6,177	\$ (3,910)	\$ 6,738	\$ 4,472	33.6%	\$ 6,517	\$ (4,250)
Land Loan Payment	\$ 92,500	\$ 92,500	\$ -	\$ 94,766	\$ 2,266	97.6%	\$ 90,000	\$ 2,500
Total Expenses	\$ 3,012,658	\$ 2,857,250	\$ 155,408	\$ 3,110,857	\$ 279,150	96.8%	\$ 2,640,529	\$ 372,129
Operating Surplus (Deficit)	\$ 268,752	\$ 185,545	\$ 83,207	\$ 208,555			\$ 248,918	\$ 19,834
Depreciation	\$ 175,472	\$ 200,460	\$ (24,988)	\$ 218,684	\$ 43,212	80.2%	\$ 200,460	\$ (24,988)
Net Surplus (Deficit)	\$ 93,280	\$ (14,916)	\$ 108,195	\$ (10,129)			\$ 48,458	\$ 44,822

91.7% of the Budgeted Year Expended

Highlights

-Revenue is over budget due to Strike teams which are not budgeted. Administration budget includes surplus sale of the old Type 1 Engine.

-Employee Wages & Benefits are on plan.

-Admin Salaries & Benefits: New to FY2017, one third of the administration salaries are now allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.

-Consulting includes primarily accounting fees and legal fees from Tom Archer.

-Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)

-Travel, Meetings & Recruitment is over budget due to a fee paid for recruiting a new staff member that was not budgeted.

-Utilities are over budget due to the time of year and an above average winter.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 May 31, 2017



	Balance May-17	Balance Apr-17	Change Prior Month	Balance May-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	-	19,762	(19,762)	-	-
Intercompany	304,618	205,570	99,048	926,753	(622,136)
Prepaid Expenses	750,323	767,943	(17,620)	544,286	206,037
Other Currents Assets	-	-	-	-	-
Total Current Assets	1,055,140	993,474	61,666	1,471,220	(416,079)
Fixed Assets					
Open Projects	673,398	670,943	2,455	24,232	649,165
Property, Plant, & Equipment	7,618,658	7,618,658	-	7,586,193	32,465
Accumulated Depreciation	(3,095,709)	(3,079,757)	(15,952)	(2,899,901)	(195,807)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,196,347	5,209,844	(13,497)	4,710,524	485,823
Total Assets	6,251,487	6,203,318	48,169	6,181,743	69,744
LIABILITIES					
Current Liabilities					
Accounts Payable	22,467	20,820	1,648	1,918	20,550
Accrued Expenses	-	-	-	6,293	(6,293)
Payroll Liabilities	651,363	606,703	44,659	510,764	140,599
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	90,000	(90,000)
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	673,830	627,523	46,307	608,975	64,855
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	1,979,217	1,979,217	-	1,700,068	279,149
Deferred Inflows	375,452	375,452	-	588,833	(213,381)
Total LT Liabilities	2,354,668	2,354,668	-	2,288,901	65,767
Total Liabilities	3,028,498	2,982,191	46,307	2,897,876	130,623
FUND BALANCES					
Investment in Capital Assets	3,129,709	3,129,709	-	3,235,410	(105,701)
Current Year Net Income	93,280	91,418	1,862	48,458	44,822
Total Fund Balance	3,222,989	3,221,127	1,862	3,283,867	(60,879)
Total Liabilities and Fund Balances	6,251,487	6,203,318	48,169	6,181,743	69,744