



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2018



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jun-18	Budget YTD Jun-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-17	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 3,379,611	\$ 3,379,611	\$ -	\$ 3,379,611	\$ -	100.0%	\$ 3,157,996	\$ 221,615
Billable Wages & Benefits	\$ 461,129	\$ -	\$ 461,129	\$ -	\$ (461,129)	0.0%	\$ 267,661	\$ 193,468
Rental Revenue	\$ 26,556	\$ 25,902	\$ 654	\$ 25,902	\$ (654)	102.5%	\$ 17,589	\$ 8,967
Administration	\$ 5,820	\$ 1,200	\$ 4,620	\$ 1,200	\$ (4,620)	485.0%	\$ 40,826	\$ (35,006)
Total Revenue	\$ 3,873,116	\$ 3,406,713	\$ 466,403	\$ 3,406,713	\$ (466,403)	113.7%	\$ 3,484,072	\$ 389,044
Salaries & Wages	\$ 1,608,814	\$ 1,648,006	\$ (39,192)	\$ 1,648,006	\$ 39,192	97.6%	\$ 1,610,120	\$ (1,306)
Employee Benefits	\$ 881,715	\$ 886,880	\$ (5,165)	\$ 886,880	\$ 5,165	99.4%	\$ 864,070	\$ 17,645
Billable Wages & Benefits	\$ 313,572	\$ -	\$ 313,572	\$ -	\$ (313,572)	0.0%	\$ 180,951	\$ 132,621
Admin Salaries & Benefits	\$ 302,046	\$ 264,717	\$ 37,329	\$ 264,717	\$ (37,329)	114.1%	\$ 259,227	\$ 42,819
Materials & Supplies	\$ 26,558	\$ 26,800	\$ (242)	\$ 26,800	\$ 242	99.1%	\$ 22,939	\$ 3,619
Maintenance Equipment	\$ 14,915	\$ 17,600	\$ (2,685)	\$ 17,600	\$ 2,685	84.7%	\$ 10,971	\$ 3,945
Facilities: Maintenance & Repairs	\$ 25,257	\$ 21,050	\$ 4,207	\$ 21,050	\$ (4,207)	120.0%	\$ 35,585	\$ (10,328)
Training & Memberships	\$ 33,771	\$ 41,450	\$ (7,679)	\$ 41,450	\$ 7,679	81.5%	\$ 26,915	\$ 6,856
Vehicle Repair/Maintenance	\$ 34,513	\$ 39,300	\$ (4,787)	\$ 39,300	\$ 4,787	87.8%	\$ 24,142	\$ 10,371
Board Expenses	\$ 16,194	\$ 17,506	\$ (1,312)	\$ 17,506	\$ 1,312	92.5%	\$ 16,128	\$ 67
Consulting	\$ 12,690	\$ 23,030	\$ (10,340)	\$ 23,030	\$ 10,340	55.1%	\$ 22,254	\$ (9,564)
Insurance	\$ 26,542	\$ 24,530	\$ 2,012	\$ 24,530	\$ (2,012)	108.2%	\$ 22,289	\$ 4,253
Rents/Licenses & Permits	\$ 46,514	\$ 46,509	\$ 5	\$ 46,509	\$ (5)	100.0%	\$ 49,466	\$ (2,952)
Office Expenses	\$ 13,123	\$ 12,430	\$ 693	\$ 12,430	\$ (693)	105.6%	\$ 8,919	\$ 4,204
Travel, Meetings & Recruitment	\$ 8,011	\$ 7,975	\$ 36	\$ 7,975	\$ (36)	100.4%	\$ 9,527	\$ (1,517)
Utilities	\$ 39,518	\$ 47,015	\$ (7,497)	\$ 47,015	\$ 7,497	84.1%	\$ 44,149	\$ (4,631)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,266	\$ (2,266)
Transfers to/from Capital Reserve							\$ -	
Total Expenses	\$ 3,403,753	\$ 3,124,798	\$ 278,955	\$ 3,124,798	\$ (278,955)	108.9%	\$ 3,209,918	\$ 193,835
Operating Surplus (Deficit)	\$ 469,363	\$ 281,915	\$ 187,448	\$ 281,915			\$ 274,154	\$ 195,209
Depreciation	\$ 218,918	\$ 191,424	\$ 27,494	\$ 191,424	\$ (27,494)	114.4%	\$ 200,290	\$ 18,628
Net Surplus (Deficit)	\$ 250,445	\$ 90,491	\$ 159,954	\$ 90,491			\$ 73,864	\$ 176,581

100.0% of the Budgeted Year Expended

Highlights

- Revenue** is at \$3.4 million for the year. This is \$466K more than plan mostly due to Strike teams. Compared to prior year we are \$389K higher.
 - Salaries & Wages** are under plan. This is due to one less on staff (temporarily) as well as utilizing more part time labor to backfill for Regular employees.
 - Employee Benefits** are on plan.
 - Admin Salaries & Benefits:** Includes one third of the admin salaries. We are over budget due to a few incentives and step increases that were not budgeted. There were also sick and vacation pay outs that were not budgeted.
 - Materials & Supplies** purchases include EMS field supplies, household supplies, protective gear, & uniforms. Also with more new hires uniform costs are higher than plan.
 - Facilities: Maint & Repair** is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K, roof maintenance at 305 for \$1,750, repairs to the vehicle exhaust extractors in the bays for \$1,878, and exterior parking lot light replacements for \$2,520.
 - Training & Memberships** purchases include various Firefighter classes and meetings for the Chief.
 - Consulting** is under budget due to the 5 year strategic plan that was pushed out to FY19 (\$7.5K).
 - Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.
 - Rents/Licenses** include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)
 - Office Expenses** are over due to a large purchase to replenish the postage meter as well as unforeseen computer repairs.
- In total we are 100% through the year. Revenues are at 114% of the budget and expenses are at 109%.
Compared to prior year at this time, our net surplus is \$177K higher.
-At the time of this publishing, year end entries are not finalized. We still must determine GASB 68 and GASB 75 expenses, depreciation expense, true up workers compensation, and allocate any surplus to our FARFs.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 June 30, 2018



	Balance Jun-18	Balance May-18	Change Prior Month	Balance Jun-17	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	200	-
Accounts Receivable	43,362	8,493	34,869	816	42,546
Intercompany	520,037	681,762	(161,725)	426,810	93,227
Prepaid Expenses	1,566,688	1,180,647	386,041	1,258,826	307,862
Other Currents Assets	-	-	-	-	-
Total Current Assets	2,130,288	1,871,102	259,186	1,686,651	443,636
Fixed Assets					
Open Projects	432,710	431,289	1,421	159,199	273,511
Property, Plant, & Equipment	7,768,643	7,768,643	-	7,768,643	-
Accumulated Depreciation	(2,967,018)	(2,948,775)	(18,243)	(2,748,100)	(218,918)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,234,336	5,251,158	(16,822)	5,179,743	54,593
Total Assets	7,364,623	7,122,259	242,364	6,866,394	498,229
LIABILITIES					
Current Liabilities					
Accounts Payable	7,779	5,578	2,201	21,077	(13,298)
Accrued Expenses	-	-	-	258	(258)
Payroll Liabilities	273,580	465,420	(191,840)	484,619	(211,039)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	281,360	470,999	(189,639)	505,955	(224,595)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,031,127	2,579,354	451,773	2,579,354	451,773
OPEB LT Liability	138,169	138,169	-	117,563	20,606
Deferred Inflows	202,628	202,628	-	202,628	-
Total LT Liabilities	3,371,924	2,920,152	451,773	2,899,546	472,379
Total Liabilities	3,653,284	3,391,150	262,134	3,405,500	247,783
FUND BALANCES					
Investment in Capital Assets	3,460,894	3,460,894	-	3,387,030	73,864
Current Year Net Income	250,445	270,215	(19,770)	73,864	176,581
Total Fund Balance	3,711,339	3,731,109	(19,770)	3,460,894	250,445
Total Liabilities and Fund Balances	7,364,623	7,122,259	242,363	6,866,394	498,228