



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2020



FIRE DEPARTMENT OPERATIONS

| | Actual YTD Jun-20 | Budget YTD Jun-20 | Over/ (under) YTD | Total Budget | Remaining Budget | YTD % to Budget | Actual YTD Jun-19 | Over/ (under) to PY |
|------------------------------------|----------------------|----------------------|----------------------|---------------------|---------------------|--------------------|----------------------|------------------------|
| Rate Revenue | - | - | \$ - | | \$ - | 0.0% | - | \$ - |
| Tax Revenue | \$ 3,541,225 | \$ 3,541,225 | \$ (0) | \$ 3,541,225 | \$ 0 | 100.0% | \$ 3,425,899 | \$ 115,326 |
| Strike Team/ /Station 22 Revenue | \$ 42,929 | \$ 50,000 | \$ (7,071) | \$ 50,000 | \$ 7,071 | 85.9% | \$ 467,946 | \$ (425,017) |
| Rental Revenue | \$ 31,339 | \$ 31,650 | \$ (311) | \$ 31,650 | \$ 311 | 99.0% | \$ 29,645 | \$ 1,694 |
| Inspections | \$ 6,331 | \$ - | \$ 6,331 | \$ - | \$ - | 0.0% | \$ - | \$ 6,331 |
| Administration | \$ 2,443 | \$ 10,488 | \$ (8,045) | \$ 10,488 | \$ 8,045 | 23.3% | \$ 1,150 | \$ 1,293 |
| Total Revenue | \$ 3,624,267 | \$ 3,633,363 | \$ (9,096) | \$ 3,633,363 | \$ 15,427 | 99.7% | \$ 3,924,641 | \$ (300,373) |
| Salaries & Wages | \$ 1,696,686 | \$ 1,606,216 | \$ 90,470 | \$ 1,606,216 | \$ (90,470) | 105.6% | \$ 1,619,791 | \$ 76,895 |
| Employee Benefits | \$ 1,259,797 | \$ 1,192,089 | \$ 67,708 | \$ 1,192,089 | \$ (67,708) | 105.7% | \$ 1,142,786 | \$ 117,011 |
| Billable Wages & Benefits | \$ 36,390 | \$ - | \$ 36,390 | \$ - | \$ - | 0.0% | \$ 336,993 | \$ (300,603) |
| Admin Salaries & Benefits | \$ 304,700 | \$ 307,481 | \$ (2,781) | \$ 307,481 | \$ 2,781 | 99.1% | \$ 285,918 | \$ 18,782 |
| Materials & Supplies | \$ 15,008 | \$ 29,525 | \$ (14,517) | \$ 29,525 | \$ 14,517 | 50.8% | \$ 25,449 | \$ (10,441) |
| Maintenance Equipment | \$ 14,493 | \$ 18,935 | \$ (4,442) | \$ 18,935 | \$ 4,442 | 76.5% | \$ 14,218 | \$ 275 |
| Facilities: Maintenance & Repairs | \$ 19,405 | \$ 32,850 | \$ (13,445) | \$ 32,850 | \$ 13,445 | 59.1% | \$ 29,242 | \$ (9,837) |
| Training & Memberships | \$ 21,871 | \$ 44,220 | \$ (22,349) | \$ 44,220 | \$ 22,349 | 49.5% | \$ 38,371 | \$ (16,500) |
| Vehicle Repair/Maintenance | \$ 20,530 | \$ 30,300 | \$ (9,770) | \$ 30,300 | \$ 9,770 | 67.8% | \$ 30,077 | \$ (9,547) |
| Board Expenses | \$ 17,656 | \$ 18,600 | \$ (944) | \$ 18,600 | \$ 944 | 94.9% | \$ 16,228 | \$ 1,428 |
| Consulting | \$ 16,289 | \$ 24,736 | \$ (8,447) | \$ 24,736 | \$ 8,447 | 65.9% | \$ 13,950 | \$ 2,339 |
| Insurance | \$ 34,722 | \$ 30,129 | \$ 4,593 | \$ 30,129 | \$ (4,593) | 115.2% | \$ 29,317 | \$ 5,405 |
| Rents/Licenses & Permits | \$ 59,882 | \$ 69,235 | \$ (9,353) | \$ 69,235 | \$ 9,353 | 86.5% | \$ 52,623 | \$ 7,260 |
| Office Expenses | \$ 17,798 | \$ 16,600 | \$ 1,198 | \$ 16,600 | \$ (1,198) | 107.2% | \$ 13,458 | \$ 4,340 |
| Travel, Meetings & Recruitment | \$ 16,308 | \$ 24,000 | \$ (7,692) | \$ 24,000 | \$ 7,692 | 68.0% | \$ 7,633 | \$ 8,675 |
| Utilities | \$ 42,600 | \$ 42,927 | \$ (327) | \$ 42,927 | \$ 327 | 99.2% | \$ 39,556 | \$ 3,044 |
| Transfer to/frm Capital Resv | | | | | | | \$ (18,753) | \$ 18,753 |
| Interest | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% | \$ - | \$ - |
| Total Expenses | \$ 3,594,136 | \$ 3,487,843 | \$ 106,293 | \$ 3,487,843 | \$ (69,903) | 103.0% | \$ 3,676,857 | \$ (82,721) |
| Operating Surplus (Deficit) | \$ 30,131 | \$ 145,520 | \$ (115,389) | \$ 145,520 | | | \$ 247,784 | \$ (217,652) |
| Depreciation | \$ 244,660 | \$ 237,084 | \$ 7,576 | \$ 237,084 | \$ (7,576) | 103.2% | \$ 247,784 | \$ (3,124) |
| Net Surplus (Deficit) | \$ (214,529) | \$ (91,564) | \$ (122,965) | \$ (91,564) | | | - | \$ (214,529) |

100.0% of the Budgeted Year Expended

Highlights

-Revenue is at \$3.6M for the year. This is on plan and \$301K less than prior year due to zero strike team revenue.

-Salaries & Wages are over budget mostly due to overtime. We have less part-time available staff which requires Full-Time staff to cover.

-Employee Benefits are over budget. This is mostly due to the pension expense that is determined by actuaries at CalPERS.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.

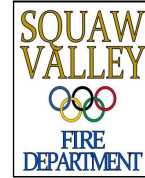
-Office Expenses are over budget. The fire department replaced two computers as well as some tech upgrades.

-In total we are 100% through the year. Revenues are at 100% of the budget and expenses are at 103%.

There are still yearend adjustments being made which will become available during the audit.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 June 30, 2020



| | Balance Jun-20 | Balance May-20 | Change Prior Month | Balance Jun-19 | Change Prior Year |
|---|-------------------|-------------------|-----------------------|-------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash | - | - | - | - | - |
| Accounts Receivable | 218 | (2,147) | 2,365 | - | 218 |
| Prepaid Expenses | 73,972 | 51,477 | 22,495 | 9,974 | 63,998 |
| Total Current Assets | 74,190 | 49,330 | 24,860 | 9,974 | 64,216 |
| Noncurrent Assets | | | | | |
| Open Projects | 13,777 | 6,055 | 7,722 | - | 13,777 |
| Property, Plant, & Equipment | 8,190,803 | 8,190,803 | - | 8,190,803 | - |
| Accumulated Depreciation | (3,323,189) | (3,302,801) | (20,388) | (3,078,529) | (244,660) |
| Intercompany | 921,778 | 850,185 | 71,593 | 788,604 | 133,174 |
| Total Noncurrent Assets | 5,803,168 | 5,744,242 | 58,927 | 5,900,878 | (97,709) |
| Deferred Outflows | | | | | |
| Deferred Outflows - Pension | 1,390,445 | 1,455,619 | (65,174) | 1,455,619 | (65,174) |
| Deferred Outflows - OPEB | 3,967 | 3,967 | - | 3,967 | - |
| Total Deferred Outflows | 1,394,412 | 1,459,586 | (65,174) | 1,459,586 | (65,174) |
| Total Assets | 7,271,771 | 7,253,158 | 18,613 | 7,370,437 | (98,667) |
| LIABILITIES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | 12,768 | 15,926 | (3,158) | 16,118 | (3,350) |
| Accrued Expenses | - | - | - | - | - |
| Payroll Liabilities | 480,010 | 454,699 | 25,311 | 431,442 | 48,568 |
| Customer Deposits | - | - | - | - | - |
| Current Portion-LT Debt | - | - | - | - | - |
| Total Current Liabilities | 492,778 | 470,625 | 22,153 | 447,560 | 45,218 |
| Long-Term Liabilities | | | | | |
| Building and Land Loans | - | - | - | - | - |
| PERS LT Liability | 2,939,480 | 3,076,605 | (137,125) | 3,076,605 | (137,125) |
| Other Post Employment Benefits | 281,926 | 281,926 | - | 281,926 | - |
| Total LT Liabilities | 3,221,406 | 3,358,531 | (137,125) | 3,358,531 | (137,125) |
| Deferred Inflows | | | | | |
| Deferred Inflows - Pension | 284,305 | 76,537 | 207,768 | 76,537 | 207,768 |
| Deferred Inflows - OPEB | 18,188 | 18,188 | - | 18,188 | - |
| Total Deferred Inflows | 302,493 | 94,724 | 207,768 | 94,724 | 207,768 |
| Total Liabilities | 4,016,677 | 3,923,880 | 92,797 | 3,900,815 | 115,862 |
| NET POSITION | | | | | |
| Investment in Capital Assets | 3,469,622 | 3,469,622 | - | 3,469,622 | - |
| Current Year Net Income | (214,529) | (140,344) | (74,184) | - | (214,529) |
| Total Net Position | 3,255,094 | 3,329,278 | (74,184) | 3,469,622 | (214,529) |
| Total Liabilities and Net Position | 7,271,771 | 7,253,158 | 18,613 | 7,370,437 | (98,667) |