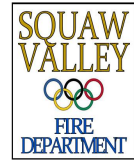




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 July 31, 2019



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jul-19	Budget YTD Jul-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jul-18	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 295,102	\$ 295,102	\$ (0)	\$ 3,541,225	\$ 3,246,123	8.3%	\$ 284,416	\$ 10,686
Billable Wages & Benefits	\$ -	\$ 4,167	\$ (4,167)	\$ 50,000	\$ -	0.0%	\$ 185,545	\$ (185,545)
Rental Revenue	\$ 2,611	\$ 2,638	\$ (26)	\$ 31,650	\$ 29,039	8.2%	\$ 2,369	\$ 242
Administration	\$ 565	\$ 874	\$ (309)	\$ 10,488	\$ 9,923	5.4%	\$ 360	\$ 205
Total Revenue	\$ 298,278	\$ 302,780	\$ (4,502)	\$ 3,633,363	\$ 3,285,085	8.2%	\$ 472,691	\$ (174,412)
Salaries & Wages	\$ 153,229	\$ 133,851	\$ 19,377	\$ 1,606,216	\$ 1,452,987	9.5%	\$ 113,980	\$ 39,249
Employee Benefits	\$ 102,054	\$ 99,341	\$ 2,713	\$ 1,192,089	\$ 1,090,035	8.6%	\$ 108,078	\$ (6,024)
Billable Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 122,947	\$ (122,947)
Admin Salaries & Benefits	\$ 27,431	\$ 25,623	\$ 1,808	\$ 307,481	\$ 280,050	8.9%	\$ 41,608	\$ (14,176)
Materials & Supplies	\$ 1,382	\$ 2,460	\$ (1,078)	\$ 29,525	\$ 28,143	4.7%	\$ 1,973	\$ (591)
Maintenance Equipment	\$ 67	\$ 1,578	\$ (1,511)	\$ 18,935	\$ 18,868	0.4%	\$ 560	\$ (493)
Facilities: Maintenance & Repairs	\$ 721	\$ 2,738	\$ (2,017)	\$ 32,850	\$ 32,129	2.2%	\$ 682	\$ 38
Training & Memberships	\$ 106	\$ 3,685	\$ (3,579)	\$ 44,220	\$ 44,114	0.2%	\$ 819	\$ (714)
Vehicle Repair/Maintenance	\$ 828	\$ 2,525	\$ (1,697)	\$ 30,300	\$ 29,472	2.7%	\$ 1,619	\$ (791)
Board Expenses	\$ 750	\$ 1,550	\$ (800)	\$ 18,600	\$ 17,850	4.0%	\$ 1,370	\$ (620)
Consulting	\$ 273	\$ 2,061	\$ (1,788)	\$ 24,736	\$ 24,463	1.1%	\$ 33	\$ 240
Insurance	\$ 2,703	\$ 2,511	\$ 192	\$ 30,129	\$ 27,426	9.0%	\$ 2,239	\$ 464
Rents/Licenses & Permits	\$ 1,761	\$ 5,770	\$ (4,008)	\$ 69,235	\$ 67,474	2.5%	\$ 1,613	\$ 148
Office Expenses	\$ 585	\$ 1,383	\$ (799)	\$ 16,600	\$ 16,015	3.5%	\$ 3,177	\$ (2,592)
Travel, Meetings & Recruitment	\$ 47	\$ 2,000	\$ (1,953)	\$ 24,000	\$ 23,953	0.2%	\$ 882	\$ (835)
Utilities	\$ 2,109	\$ 3,577	\$ (1,468)	\$ 42,927	\$ 40,818	4.9%	\$ 2,221	\$ (112)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 294,046	\$ 290,654	\$ 3,393	\$ 3,487,843	\$ 3,193,797	8.4%	\$ 403,801	\$ (109,755)
Operating Surplus (Deficit)	\$ 4,232	\$ 12,127	\$ (7,895)	\$ 145,520			\$ 68,889	\$ (64,658)
Depreciation	\$ 19,757	\$ 19,757	\$ 0	\$ 237,084	\$ 217,327	8.3%	\$ 18,243	\$ 1,514
Net Surplus (Deficit)	\$ (15,525)	\$ (7,630)	\$ (7,895)	\$ (91,564)			\$ 50,646	\$ (66,171)

8.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$298K for the year. This is \$174K less than plan prior year due to fewer strike teams year to date.

-Salaries & Wages are over budget. It is early in the year and we will monitor if this trend continues in the coming months.

-Employee Benefits are slightly over budget. It is early in the year and we will monitor if this trend continues in the coming months.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

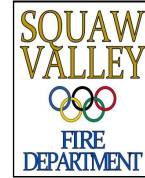
-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.

-In total we are 8% through the year. Revenues are at 8% of the budget and expenses are at 8%.

Compared to prior year at this time, our net surplus is \$66K lower. This is mostly due to not assisting in wildland fires year to date.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
July 31, 2019



	Balance Jul-19	Balance Jun-19	Change Prior Month	Balance Jul-18	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	200	(200)
Accounts Receivable	(1,000)	-	(1,000)	229,533	(230,533)
Intercompany	675,067	1,119,040	(443,973)	112,493	562,574
Prepaid Expenses	472,560	9,974	462,586	613,725	(141,164)
Deferred Outflows	1,459,479	1,459,479	-	1,304,292	155,187
Total Current Assets	2,606,106	2,588,493	17,614	2,260,243	345,864
Fixed Assets					
Open Projects	108,358	108,358	-	707	107,651
Property, Plant, & Equipment	8,139,312	8,139,312	-	8,139,312	-
Accumulated Depreciation	(3,173,732)	(3,153,975)	(19,757)	(2,939,675)	(234,057)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,073,938	5,093,695	(19,757)	5,200,344	(126,405)
Total Assets	7,680,044	7,682,188	(2,144)	7,460,586	219,458
LIABILITIES					
Current Liabilities					
Accounts Payable	3,429	15,275	(11,846)	6,286	(2,858)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	456,670	431,442	25,228	471,763	(15,093)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	460,098	446,717	13,382	478,049	(17,951)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,076,605	3,076,605	-	3,031,127	45,478
Other Post Employment Benefits	279,216	279,216	-	279,216	-
Deferred Inflows	76,537	76,537	-	79,901	(3,364)
Total LT Liabilities	3,432,358	3,432,358	-	3,390,244	42,113
Total Liabilities	3,892,456	3,879,074	13,382	3,868,293	24,163
FUND BALANCES					
Investment in Capital Assets	3,803,114	3,541,647	261,467	3,541,647	261,467
Current Year Net Income	(15,525)	261,467	(276,992)	50,646	(66,171)
Total Fund Balance	3,787,588	3,803,114	(15,525)	3,592,293	195,295
Total Liabilities and Fund Balances	7,680,044	7,682,188	(2,144)	7,460,586	219,458