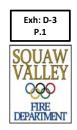


## SQUAW VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES January 31, 2018



## FIRE DEPARTMENT OPERATIONS

	А	ctual YTD Jan-18	В	udget YTD Jan-18	Ov	ver/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-17	0	ver/ (under) to PY
Rate Revenue		-		_	\$	_		\$	0.0%	_	\$	_
Tax Revenue	\$	1,971,440	\$	1,971,440	\$	-	\$ 3,379,611	\$ 1,408,171	58.3%	\$ 1,892,286	\$	79,153
Billable Wages & Benefits	\$	414,611	\$	-	\$	414,611	\$ -	\$ -	0.0%	\$ 247,211	\$	167,401
Rental Revenue	\$	15,110	\$	15,110	\$	0	\$ 25,902	\$ 10,792	58.3%	\$ -	\$	15,110
Administration	\$	40,541	\$	700	\$	39,841	\$ 1,200	\$ (39,341)	3378.5%	\$ 750	\$	39,791
Total Revenue	\$	2,441,702	\$	1,987,249	\$	454,453	\$ 3,406,713	\$ 1,379,622	71.7%	\$ 2,140,247	\$	301,455
Salaries & Wages	\$	948,732	\$	961,337	\$	(12,605)	\$ 1,648,006	\$ 699,274	57.6%	\$ 913,639	\$	35,092
Employee Benefits	\$	530,726	\$	517,347	\$	13,379	\$ 886,880	\$ 356,154	59.8%	\$ 465,856	\$	64,869
Billable Wages & Benefits	\$	277,164	\$	-	\$	277,164	\$ -	\$ -	0.0%	\$ 160,500	\$	116,664
Admin Salaries & Benefits	\$	166,056	\$	154,418	\$	11,638	\$ 264,717	\$ 98,661	62.7%	\$ 141,596	\$	24,460
Materials & Supplies	\$	17,712	\$	15,633	\$	2,079	\$ 26,800	\$ 9,088	66.1%	\$ 12,028	\$	5,684
Maintenance Equipment	\$	4,778	\$	10,267	\$	(5,488)	\$ 17,600	\$ 12,822	27.1%	\$ 7,197	\$	(2,419)
Facilities: Maintenance & Repairs	\$	19,879	\$	12,279	\$	7,599	\$ 21,050	\$ 1,171	94.4%	\$ 13,384	\$	6,495
Training & Memberships	\$	25,417	\$	24,179	\$	1,238	\$ 41,450	\$ 16,033	61.3%	\$ 16,989	\$	8,428
Vehicle Repair/Maintenance	\$	16,982	\$	22,925	\$	(5,943)	\$ 39,300	\$ 22,318	43.2%	\$ 12,253	\$	4,729
Board Expenses	\$	8,470	\$	10,212	\$	(1,742)	\$ 17,506	\$ 9,036	48.4%	\$ 8,724	\$	(254)
Consulting	\$	10,544	\$	13,434	\$	(2,890)	\$ 23,030	\$ 12,486	45.8%	\$ 18,510	\$	(7,966)
Insurance	\$	15,424	\$	14,309	\$	1,114	\$ 24,530	\$ 9,106	62.9%	\$ 12,824	\$	2,599
Rents/Licenses & Permits	\$	27,953	\$	27,130	\$	823	\$ 46,509	\$ 18,556	60.1%	\$ 20,282	\$	7,672
Office Expenses	\$	8,627	\$	7,251	\$	1,377	\$ 12,430	\$ 3,803	69.4%	\$ 4,860	\$	3,767
Travel, Meetings & Recruitment	\$	4,852	\$	4,652	\$	200	\$ 7,975	\$ 3,123	60.8%	\$ 5,535	\$	(682)
Utilities	\$	22,545	\$	27,425	\$	(4,880)	\$ 47,015	\$ 24,470	48.0%	\$ 25,358	\$	(2,812)
Interest	\$	-	\$	-	\$	-	\$ -	\$ -	0.0%	\$ 2,266	\$	(2,266)
Total Expenses	\$	2,105,861	\$	1,822,799	\$	283,062	\$ 3,124,798	\$ 1,296,101	67.4%	\$ 1,841,802	\$	264,059
Operating Surplus (Deficit)	\$	335,841	\$	164,450	\$	171,390	\$ 281,915			\$ 298,445	\$	37,396
Depreciation	\$	127,702	\$	111,664	\$	16,038	\$ 191,424	\$ 63,722	66.7%	\$ 111,664	\$	16,038
Net Surplus (Deficit)	\$	208,139	\$	52,786	\$	155,352	\$ 90,491			\$ 186,781	\$	21,358

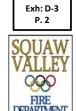
58.3% of the Budgeted Year Expended

## <u>Highlights</u>

- -Revenue is at \$2.4 million for the year. This is \$454K more than plan mostly due to Strike teams. We also received a \$36K grant for radios.
- <u>-Salaries & Wages</u> are under plan. This is due to utilizing more part time labor to backfill for Regular employees.
- <u>-Employee Benefits</u> are slightly over plan. This is due to part-timers being a part of PERS which was not planned.
- <u>-Admin Salaries & Benefits:</u> One third of the administration salaries are allocated to the Fire Department
- <u>-Materials & Supplies</u> purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.
- <u>-Facilities: Maint & Repair</u> is over budget due to replacing the bottom panel of an overhead door at 305 for appox \$1K,
- roof maintenace at 305 for \$1,750, repairs to the vehicle exhaust extractors in the bays for \$1,878, and exterior parking lot light replacements for \$2,520.
- <u>-Training & Memberships</u> purchases include various Firefighter classes and meetings for the Chief.
- <u>-Insurance</u> consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.
- -In total we are 50% through the year. Revenues are at 63% of the budget and expenses are at 58%.
- Compared to prior year at this time, our net surplus is \$77K higher.
- -Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)
- <u>-Office Expenses</u> are over due to a large purchase to replenish the postage meter as well as unforeseen computer repairs.
- -Travel, Meetings & Recruitment is over budget. We purchased a stock exam for the full time firefighter position as well as lunch during the day of testing.



## SQUAW VALLEY PUBLIC SERVICE DISTRICT GOVERNMENTAL BALANCE SHEET January 31, 2018



PUBLIC SERVICE DISTRICT				DEPARTM		
	Balance	Balance	Change	Balance	Change	
	Jan-18	Dec-17	Prior Month	Jan-17	Prior Year	
<u>ASSETS</u>						
Current Assets						
Cash	200	200	-	131	69	
Accounts Receivable	242,887	326,519	(83,632)	55,138	187,749	
Intercompany	169,874	23,901	145,973	678,380	(508,505)	
Prepaid Expenses	1,260,188	1,279,314	(19,126)	862,372	397,816	
Other Currents Assets	-	-	-		-	
Total Current Assets	1,673,149	1,629,934	43,215	1,596,021	77,128	
Fixed Assets						
Open Projects	449,362	400,972	48,390	56,827	392,535	
Property, Plant, & Equipment	7,768,643	7,813,873	(45,230)	7,618,658	149,985	
Accumulated Depreciation	(2,875,802)	(2,857,559)	(18,243)	(3,031,901)	156,099	
Other Assets	-	-	-	-	-	
Total Fixed Asset	5,342,203	5,357,286	(15,083)	4,643,584	698,619	
Total Assets	7,015,352	6,987,220	28,132	6,239,605	775,748	
LIABILITIES						
Current Liabilities						
Accounts Payable	22,497	7,980	14,517	24,173	(1,676)	
Accrued Expenses	-	-	-		(1,070)	
Payroll Liabilities	541,840	519,499	22,341	544,273	(2,433)	
Customer Deposits	-	-	,- :-	-	(_,,,	
Current Portion-LT Debt	_	_	_	_	_	
Other Current Liabilities	-	-	-	-	-	
Total Current Liabilities	564,337	527,479	36,858	568,447	(4,109)	
Long-Term Liabilities						
Building and Land Loans	_	_	_	_	_	
PERS LT Liability	2,579,354	2,579,354	_	1,979,217	600,138	
Deferred Inflows	202,628	202,628	_	375,452	(172,823)	
Total LT Liabilities	2,781,983	2,781,983	-	2,354,668	427,314	
Total Liabilities	3,346,320	3,309,462	36,858	2,923,115	423,205	
FUND BALANCES						
Investment in Capital Assets	3,460,894	3,460,894	-	3,129,709	331,185	
Current Year Net Income	208,139	216,864	(8,725)	186,781	21,358	
Total Fund Balance	3,669,033	3,677,758	(8,725)	3,316,490	352,543	
Total Liabilities and Fund Balances	7,015,352	6,987,220	28,132	6,239,605	775,748	
			<u> </u>			