



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
January 31, 2018



**FIRE DEPARTMENT OPERATIONS**

	Actual YTD Jan-18	Budget YTD Jan-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-17	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,971,440	\$ 1,971,440	\$ -	\$ 3,379,611	\$ 1,408,171	58.3%	\$ 1,892,286	\$ 79,153
Billable Wages & Benefits	\$ 414,611	\$ -	\$ 414,611	\$ -	\$ -	0.0%	\$ 247,211	\$ 167,401
Rental Revenue	\$ 15,110	\$ 15,110	\$ 0	\$ 25,902	\$ 10,792	58.3%	\$ -	\$ 15,110
Administration	\$ 40,541	\$ 700	\$ 39,841	\$ 1,200	\$ (39,341)	3378.5%	\$ 750	\$ 39,791
<b>Total Revenue</b>	<b>\$ 2,441,702</b>	<b>\$ 1,987,249</b>	<b>\$ 454,453</b>	<b>\$ 3,406,713</b>	<b>\$ 1,379,622</b>	<b>71.7%</b>	<b>\$ 2,140,247</b>	<b>\$ 301,455</b>
Salaries & Wages	\$ 948,732	\$ 961,337	\$ (12,605)	\$ 1,648,006	\$ 699,274	57.6%	\$ 913,639	\$ 35,092
Employee Benefits	\$ 530,726	\$ 517,347	\$ 13,379	\$ 886,880	\$ 356,154	59.8%	\$ 465,856	\$ 64,869
Billable Wages & Benefits	\$ 277,164	\$ -	\$ 277,164	\$ -	\$ -	0.0%	\$ 160,500	\$ 116,664
Admin Salaries & Benefits	\$ 166,056	\$ 154,418	\$ 11,638	\$ 264,717	\$ 98,661	62.7%	\$ 141,596	\$ 24,460
Materials & Supplies	\$ 17,712	\$ 15,633	\$ 2,079	\$ 26,800	\$ 9,088	66.1%	\$ 12,028	\$ 5,684
Maintenance Equipment	\$ 4,778	\$ 10,267	\$ (5,488)	\$ 17,600	\$ 12,822	27.1%	\$ 7,197	\$ (2,419)
Facilities: Maintenance & Repairs	\$ 19,879	\$ 12,279	\$ 7,599	\$ 21,050	\$ 1,171	94.4%	\$ 13,384	\$ 6,495
Training & Memberships	\$ 25,417	\$ 24,179	\$ 1,238	\$ 41,450	\$ 16,033	61.3%	\$ 16,989	\$ 8,428
Vehicle Repair/Maintenance	\$ 16,982	\$ 22,925	\$ (5,943)	\$ 39,300	\$ 22,318	43.2%	\$ 12,253	\$ 4,729
Board Expenses	\$ 8,470	\$ 10,212	\$ (1,742)	\$ 17,506	\$ 9,036	48.4%	\$ 8,724	\$ (254)
Consulting	\$ 10,544	\$ 13,434	\$ (2,890)	\$ 23,030	\$ 12,486	45.8%	\$ 18,510	\$ (7,966)
Insurance	\$ 15,424	\$ 14,309	\$ 1,114	\$ 24,530	\$ 9,106	62.9%	\$ 12,824	\$ 2,599
Rents/Licenses & Permits	\$ 27,953	\$ 27,130	\$ 823	\$ 46,509	\$ 18,556	60.1%	\$ 20,282	\$ 7,672
Office Expenses	\$ 8,627	\$ 7,251	\$ 1,377	\$ 12,430	\$ 3,803	69.4%	\$ 4,860	\$ 3,767
Travel, Meetings & Recruitment	\$ 4,852	\$ 4,652	\$ 200	\$ 7,975	\$ 3,123	60.8%	\$ 5,535	\$ (682)
Utilities	\$ 22,545	\$ 27,425	\$ (4,880)	\$ 47,015	\$ 24,470	48.0%	\$ 25,358	\$ (2,812)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,266	\$ (2,266)
<b>Total Expenses</b>	<b>\$ 2,105,861</b>	<b>\$ 1,822,799</b>	<b>\$ 283,062</b>	<b>\$ 3,124,798</b>	<b>\$ 1,296,101</b>	<b>67.4%</b>	<b>\$ 1,841,802</b>	<b>\$ 264,059</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 335,841</b>	<b>\$ 164,450</b>	<b>\$ 171,390</b>	<b>\$ 281,915</b>			<b>\$ 298,445</b>	<b>\$ 37,396</b>
Depreciation	\$ 127,702	\$ 111,664	\$ 16,038	\$ 191,424	\$ 63,722	66.7%	\$ 111,664	\$ 16,038
<b>Net Surplus (Deficit)</b>	<b>\$ 208,139</b>	<b>\$ 52,786</b>	<b>\$ 155,352</b>	<b>\$ 90,491</b>			<b>\$ 186,781</b>	<b>\$ 21,358</b>

58.3% of the Budgeted Year Expended

**Highlights**

**-Revenue** is at \$2.4 million for the year. This is \$454K more than plan mostly due to Strike teams. We also received a \$36K grant for radios.

**-Salaries & Wages** are under plan. This is due to utilizing more part time labor to backfill for Regular employees.

**-Employee Benefits** are slightly over plan. This is due to part-timers being a part of PERS which was not planned.

**-Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department

**-Materials & Supplies** purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.

**-Facilities: Maint & Repair** is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K, roof maintenance at 305 for \$1,750, repairs to the vehicle exhaust extractors in the bays for \$1,878, and exterior parking lot light replacements for \$2,520.

**-Training & Memberships** purchases include various Firefighter classes and meetings for the Chief.

**-Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

-In total we are 50% through the year. Revenues are at 63% of the budget and expenses are at 58%.

Compared to prior year at this time, our net surplus is \$77K higher.

**-Rents/Licenses** include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)

**-Office Expenses** are over due to a large purchase to replenish the postage meter as well as unforeseen computer repairs.

**-Travel, Meetings & Recruitment** is over budget. We purchased a stock exam for the full time firefighter position as well as lunch during the day of testing.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**GOVERNMENTAL BALANCE SHEET**  
 January 31, 2018

Exh: D-3  
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	Balance Jan-18	Balance Dec-17	Change Prior Month	Balance Jan-17	Change Prior Year
<b><u>ASSETS</u></b>					
<b>Current Assets</b>					
Cash	200	200	-	131	69
Accounts Receivable	242,887	326,519	(83,632)	55,138	187,749
Intercompany	169,874	23,901	145,973	678,380	(508,505)
Prepaid Expenses	1,260,188	1,279,314	(19,126)	862,372	397,816
Other Currents Assets	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,673,149</b>	<b>1,629,934</b>	<b>43,215</b>	<b>1,596,021</b>	<b>77,128</b>
<b>Fixed Assets</b>					
Open Projects	449,362	400,972	48,390	56,827	392,535
Property, Plant, & Equipment	7,768,643	7,813,873	(45,230)	7,618,658	149,985
Accumulated Depreciation	(2,875,802)	(2,857,559)	(18,243)	(3,031,901)	156,099
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>5,342,203</b>	<b>5,357,286</b>	<b>(15,083)</b>	<b>4,643,584</b>	<b>698,619</b>
<b>Total Assets</b>	<b>7,015,352</b>	<b>6,987,220</b>	<b>28,132</b>	<b>6,239,605</b>	<b>775,748</b>
<b><u>LIABILITIES</u></b>					
<b>Current Liabilities</b>					
Accounts Payable	22,497	7,980	14,517	24,173	(1,676)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	541,840	519,499	22,341	544,273	(2,433)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>564,337</b>	<b>527,479</b>	<b>36,858</b>	<b>568,447</b>	<b>(4,109)</b>
<b>Long-Term Liabilities</b>					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,579,354	2,579,354	-	1,979,217	600,138
Deferred Inflows	202,628	202,628	-	375,452	(172,823)
<b>Total LT Liabilities</b>	<b>2,781,983</b>	<b>2,781,983</b>	<b>-</b>	<b>2,354,668</b>	<b>427,314</b>
<b>Total Liabilities</b>	<b>3,346,320</b>	<b>3,309,462</b>	<b>36,858</b>	<b>2,923,115</b>	<b>423,205</b>
<b><u>FUND BALANCES</u></b>					
Investment in Capital Assets	3,460,894	3,460,894	-	3,129,709	331,185
Current Year Net Income	208,139	216,864	(8,725)	186,781	21,358
<b>Total Fund Balance</b>	<b>3,669,033</b>	<b>3,677,758</b>	<b>(8,725)</b>	<b>3,316,490</b>	<b>352,543</b>
<b>Total Liabilities and Fund Balances</b>	<b>7,015,352</b>	<b>6,987,220</b>	<b>28,132</b>	<b>6,239,605</b>	<b>775,748</b>