



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2020



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jan-20	Budget YTD Jan-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-19	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,065,715	\$ 2,065,715	\$ (0)	\$ 3,541,225	\$ 1,475,510	58.3%	\$ 1,990,915	\$ 74,800
Strike Team/ /Station 22 Revenue	\$ 31,877	\$ 29,167	\$ 2,710	\$ 50,000	\$ 18,123	63.8%	\$ 454,818	\$ (422,942)
Rental Revenue	\$ 18,278	\$ 18,463	\$ (185)	\$ 31,650	\$ 13,372	57.7%	\$ 16,750	\$ 1,528
Administration	\$ 2,243	\$ 6,118	\$ (3,875)	\$ 10,488	\$ 8,245	21.4%	\$ 740	\$ 1,503
Total Revenue	\$ 2,118,112	\$ 2,119,462	\$ (1,350)	\$ 3,633,363	\$ 1,515,251	58.3%	\$ 2,463,223	\$ (345,111)
Salaries & Wages	\$ 1,013,441	\$ 951,518	\$ 61,924	\$ 1,606,216	\$ 592,775	63.1%	\$ 891,494	\$ 121,947
Employee Benefits	\$ 695,920	\$ 698,189	\$ (2,269)	\$ 1,192,089	\$ 496,169	58.4%	\$ 770,363	\$ (74,443)
Billable Wages & Benefits	\$ 25,519	\$ -	\$ 25,519	\$ -	\$ -	0.0%	\$ 322,494	\$ (296,975)
Admin Salaries & Benefits	\$ 185,138	\$ 179,364	\$ 5,774	\$ 307,481	\$ 122,343	60.2%	\$ 175,157	\$ 9,981
Materials & Supplies	\$ 9,246	\$ 17,223	\$ (7,977)	\$ 29,525	\$ 20,279	31.3%	\$ 15,874	\$ (6,628)
Maintenance Equipment	\$ 6,408	\$ 11,045	\$ (4,638)	\$ 18,935	\$ 12,527	33.8%	\$ 7,480	\$ (1,072)
Facilities: Maintenance & Repairs	\$ 13,252	\$ 19,163	\$ (5,910)	\$ 32,850	\$ 19,598	40.3%	\$ 14,064	\$ (812)
Training & Memberships	\$ 15,933	\$ 25,795	\$ (9,862)	\$ 44,220	\$ 28,287	36.0%	\$ 24,349	\$ (8,416)
Vehicle Repair/Maintenance	\$ 10,041	\$ 17,675	\$ (7,634)	\$ 30,300	\$ 20,259	33.1%	\$ 12,158	\$ (2,117)
Board Expenses	\$ 9,011	\$ 10,850	\$ (1,839)	\$ 18,600	\$ 9,589	48.4%	\$ 7,079	\$ 1,932
Consulting	\$ 14,200	\$ 14,429	\$ (229)	\$ 24,736	\$ 10,536	57.4%	\$ 9,829	\$ 4,372
Insurance	\$ 20,168	\$ 17,575	\$ 2,592	\$ 30,129	\$ 9,961	66.9%	\$ 17,048	\$ 3,119
Rents/Licenses & Permits	\$ 34,898	\$ 40,387	\$ (5,489)	\$ 69,235	\$ 34,337	50.4%	\$ 29,192	\$ 5,706
Office Expenses	\$ 10,632	\$ 9,683	\$ 948	\$ 16,600	\$ 5,968	64.0%	\$ 7,106	\$ 3,526
Travel, Meetings & Recruitment	\$ 13,386	\$ 14,000	\$ (614)	\$ 24,000	\$ 10,614	55.8%	\$ 5,324	\$ 8,062
Utilities	\$ 24,837	\$ 25,041	\$ (204)	\$ 42,927	\$ 18,090	57.9%	\$ 23,549	\$ 1,288
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 2,102,030	\$ 2,051,937	\$ 50,093	\$ 3,487,843	\$ 1,411,332	60.3%	\$ 2,332,561	\$ (230,531)
Operating Surplus (Deficit)	\$ 16,082	\$ 67,525	\$ (51,443)	\$ 145,520			\$ 130,662	\$ (114,580)
Depreciation	\$ 142,718	\$ 138,299	\$ 4,419	\$ 237,084	\$ 94,366	60.2%	\$ 133,758	\$ 8,961
Net Surplus (Deficit)	\$ (126,636)	\$ (70,774)	\$ (55,862)	\$ (91,564)			\$ (3,096)	\$ (123,540)

58.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$2.1M for the year. This is on plan and \$345K less than prior year due to fewer strike teams year to date.

-Salaries & Wages are over budget mostly due to overtime. We have less part-time available staff. Also more vacations are taken when it is a low fire season which requires overtime to cover shifts.

-Employee Benefits are in line with budget.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Consulting consists mostly of the annual audit that was completed in November.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.

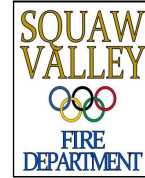
-Office Expenses are over budget year to date mostly due to timing. The fire department replaced two computers.

-In total we are 58% through the year. Revenues are at 58% of the budget and expenses are at 60%.

Compared to prior year at this time, our net surplus is \$124K lower. This is mostly due to not assisting in wildland fires year to date.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 January 31, 2020



	Balance Jan-20	Balance Dec-19	Change Prior Month	Balance Jan-19	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	200	(200)
Accounts Receivable	(4,000)	15,091	(19,091)	405,229	(409,229)
Prepaid Expenses	219,612	261,352	(41,741)	304,346	(84,734)
Total Current Assets	215,612	276,443	(60,831)	709,775	(494,164)
Noncurrent Assets					
Open Projects	4,580	4,580	-	90,753	(86,173)
Property, Plant, & Equipment	8,190,803	8,190,803	-	8,139,312	51,490
Accumulated Depreciation	(3,221,247)	(3,200,859)	(20,388)	(3,055,190)	(166,057)
Intercompany	622,252	550,866	71,386	192,291	429,961
Total Noncurrent Assets	5,596,387	5,545,390	50,998	5,367,166	229,221
Deferred Outflows					
Deferred Outflows - Pension	1,455,619	1,455,619	-	1,300,432	155,187
Deferred Outflows - OPEB	3,967	3,967	-	3,860	107
Total Deferred Outflows	1,459,586	1,459,586	-	1,304,292	155,293
Total Assets	7,271,584	7,281,418	(9,834)	7,381,234	(109,649)
LIABILITIES					
Current Liabilities					
Accounts Payable	23,039	24,050	(1,011)	21,492	1,547
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	452,304	433,627	18,677	430,946	21,358
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	475,343	457,677	17,666	452,438	22,905
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,076,605	3,076,605	-	3,031,127	45,478
Other Post Employment Benefits	281,926	281,926	-	279,216	2,710
Total LT Liabilities	3,358,531	3,358,531	-	3,310,343	48,188
Deferred Inflows					
Deferred Inflows - Pension	76,537	76,537	-	79,901	(3,364)
Deferred Inflows - OPEB	18,188	18,188	-	-	18,188
Total Deferred Inflows	94,724	94,724	-	79,901	14,823
Total Liabilities	3,928,598	3,910,932	17,666	3,842,682	85,916
NET POSITION					
Investment in Capital Assets	3,469,622	3,469,622	-	3,541,647	(72,025)
Current Year Net Income	(126,636)	(99,136)	(27,500)	(3,096)	(123,540)
Total Net Position	3,342,986	3,370,486	(27,500)	3,538,552	(195,565)
Total Liabilities and Net Position	7,271,584	7,281,418	(9,834)	7,381,234	(109,649)