



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
February 28, 2019

**FIRE DEPARTMENT OPERATIONS**

	Actual YTD Feb-19	Budget YTD Feb-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Feb-18	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,275,331	\$ 2,275,331	\$ -	\$ 3,412,997	\$ 1,137,666	66.7%	\$ 2,253,074	\$ 22,257
Billable Wages & Benefits	\$ 462,516	\$ 33,333	\$ 429,183	\$ 50,000	\$ -	925.0%	\$ 423,776	\$ 38,740
Rental Revenue	\$ 19,201	\$ 19,569	\$ (368)	\$ 29,354	\$ 10,153	65.4%	\$ 17,268	\$ 1,933
Administration	\$ 740	\$ 5,359	\$ (4,619)	\$ 8,039	\$ 7,299	9.2%	\$ 40,661	\$ (39,921)
<b>Total Revenue</b>	<b>\$ 2,757,788</b>	<b>\$ 2,333,593</b>	<b>\$ 424,195</b>	<b>\$ 3,500,390</b>	<b>\$ 1,155,118</b>	<b>78.8%</b>	<b>\$ 2,734,779</b>	<b>\$ 23,009</b>
Salaries & Wages	\$ 1,011,900	\$ 1,077,191	\$ (65,291)	\$ 1,615,786	\$ 603,886	62.6%	\$ 1,062,657	\$ (50,757)
Employee Benefits	\$ 878,337	\$ 891,429	\$ (13,092)	\$ 1,337,144	\$ 458,807	65.7%	\$ 596,561	\$ 281,776
Billable Wages & Benefits	\$ 330,191	\$ -	\$ 330,191	\$ -	\$ -	0.0%	\$ 286,329	\$ 43,863
Admin Salaries & Benefits	\$ 204,266	\$ 193,949	\$ 10,317	\$ 290,923	\$ 86,657	70.2%	\$ 187,195	\$ 17,071
Materials & Supplies	\$ 16,367	\$ 18,639	\$ (2,273)	\$ 27,959	\$ 11,592	58.5%	\$ 19,592	\$ (3,226)
Maintenance Equipment	\$ 8,171	\$ 10,642	\$ (2,471)	\$ 15,963	\$ 7,792	51.2%	\$ 5,574	\$ 2,597
Facilities: Maintenance & Repairs	\$ 21,197	\$ 16,423	\$ 4,774	\$ 24,635	\$ 3,438	86.0%	\$ 20,215	\$ 982
Training & Memberships	\$ 26,255	\$ 27,929	\$ (1,674)	\$ 41,894	\$ 15,639	62.7%	\$ 27,522	\$ (1,266)
Vehicle Repair/Maintenance	\$ 14,334	\$ 20,200	\$ (5,866)	\$ 30,300	\$ 15,966	47.3%	\$ 17,630	\$ (3,296)
Board Expenses	\$ 8,232	\$ 11,783	\$ (3,551)	\$ 17,675	\$ 9,443	46.6%	\$ 11,182	\$ (2,950)
Consulting	\$ 11,322	\$ 18,047	\$ (6,725)	\$ 27,071	\$ 15,749	41.8%	\$ 11,649	\$ (327)
Insurance	\$ 19,451	\$ 18,684	\$ 767	\$ 28,026	\$ 8,575	69.4%	\$ 17,647	\$ 1,804
Rents/Licenses & Permits	\$ 30,531	\$ 43,107	\$ (12,576)	\$ 64,661	\$ 34,130	47.2%	\$ 29,883	\$ 648
Office Expenses	\$ 7,269	\$ 10,531	\$ (3,262)	\$ 15,797	\$ 8,528	46.0%	\$ 10,020	\$ (2,751)
Travel, Meetings & Recruitment	\$ 5,767	\$ 5,650	\$ 117	\$ 8,475	\$ 2,708	68.0%	\$ 4,930	\$ 837
Utilities	\$ 28,063	\$ 28,993	\$ (931)	\$ 43,490	\$ 15,427	64.5%	\$ 26,214	\$ 1,849
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 2,621,654</b>	<b>\$ 2,393,199</b>	<b>\$ 228,455</b>	<b>\$ 3,589,799</b>	<b>\$ 1,298,337</b>	<b>73.0%</b>	<b>\$ 2,334,800</b>	<b>\$ 286,854</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 136,134</b>	<b>\$ (59,606)</b>	<b>\$ 195,740</b>	<b>\$ (89,409)</b>			<b>\$ 399,980</b>	<b>\$ (263,845)</b>
Depreciation	\$ 153,515	\$ 127,616	\$ 25,899	\$ 191,424	\$ 37,909	80.2%	\$ 145,945	\$ 7,569
<b>Net Surplus (Deficit)</b>	<b>\$ (17,380)</b>	<b>\$ (187,222)</b>	<b>\$ 169,842</b>	<b>\$ (280,833)</b>			<b>\$ 254,034</b>	<b>\$ (271,415)</b>

66.7% of the Budgeted Year Expended

**Highlights**

**-Revenue** is at \$2.8M for the year. This is \$424K more than plan due to Strike teams. Compared to prior year we are \$23K higher.

**-Salaries & Wages** are under budget.

**-Employee Benefits** are under budget.

**-Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department.

It's over due to overlap with our board secretaries as well as a few incentives that were not planned.

**-Materials & Supplies** purchases include EMS field supplies, household supplies, protective gear, & uniforms.

**-Facilities: Maint & Repair** is over budget due unplanned boiler repairs as well as snow removal on the roof at 1810.

**-Training & Memberships** purchases include various Firefighter classes, fitness testing, and meetings for the Chief.

**-Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.

**-Travel, Meetings & Recruitment** is over budget. This is due to the time of year and the annual Christmas party.

-In total we are 67% through the year. Revenues are at 79% of the budget and expenses are at 73%.

Compared to prior year at this time, our net surplus is \$271K lower. This is mostly due to making additional payments to CalPERS.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**GOVERNMENTAL BALANCE SHEET**  
 February 28, 2019

Exh: D-3  
P. 2



	Balance Feb-19	Balance Jan-19	Change Prior Month	Balance Feb-18	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	200	200	-	200	-
Accounts Receivable	391,835	405,229	(13,394)	241,987	149,849
Intercompany	270,519	202,192	68,328	240,041	30,478
Prepaid Expenses	245,258	304,346	(59,088)	92,827	152,431
Deferred Outflows	1,304,292	1,304,292	-	1,148,133	156,159
<b>Total Current Assets</b>	<b>2,212,105</b>	<b>2,216,259</b>	<b>(4,154)</b>	<b>1,723,188</b>	<b>488,917</b>
<b>Fixed Assets</b>					
Open Projects	91,643	90,753	890	449,426	(357,783)
Property, Plant, & Equipment	8,139,312	8,139,312	-	7,768,643	370,669
Accumulated Depreciation	(3,074,947)	(3,055,190)	(19,757)	(2,894,045)	(180,902)
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>5,156,009</b>	<b>5,174,875</b>	<b>(18,867)</b>	<b>5,324,024</b>	<b>(168,016)</b>
<b>Total Assets</b>	<b>7,368,113</b>	<b>7,391,135</b>	<b>(23,021)</b>	<b>7,047,212</b>	<b>320,901</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	17,205	21,492	(4,286)	8,158	9,048
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	436,397	430,946	5,451	403,974	32,423
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>453,602</b>	<b>452,438</b>	<b>1,164</b>	<b>412,132</b>	<b>41,471</b>
<b>Long-Term Liabilities</b>					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,031,127	3,031,127	-	2,579,354	451,773
Other Post Employment Benefits	279,216	279,216	-	138,169	141,047
Deferred Inflows	79,901	79,901	-	202,628	(122,727)
<b>Total LT Liabilities</b>	<b>3,390,244</b>	<b>3,390,244</b>	<b>-</b>	<b>2,920,152</b>	<b>470,093</b>
<b>Total Liabilities</b>	<b>3,843,847</b>	<b>3,842,682</b>	<b>1,164</b>	<b>3,332,284</b>	<b>511,563</b>
<b>FUND BALANCES</b>					
Investment in Capital Assets	3,541,647	3,541,647	-	3,460,894	80,753
Current Year Net Income	(17,380)	6,805	(24,186)	254,034	(271,415)
<b>Total Fund Balance</b>	<b>3,524,267</b>	<b>3,548,452</b>	<b>(24,186)</b>	<b>3,714,928</b>	<b>(190,662)</b>
<b>Total Liabilities and Fund Balances</b>	<b>7,368,113</b>	<b>7,391,135</b>	<b>(23,021)</b>	<b>7,047,212</b>	<b>320,901</b>