



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
December 31, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Dec-17	Budget YTD Dec-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Dec-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,689,806	\$ 1,689,806	\$ -	\$ 3,379,611	\$ 1,689,806	50.0%	\$ 1,621,960	\$ 67,846
Billable Wages & Benefits	\$ 401,894	\$ -	\$ 401,894	\$ -	\$ -	0.0%	\$ 234,521	\$ 167,373
Rental Revenue	\$ 12,951	\$ 12,951	\$ 0	\$ 25,902	\$ 12,951	50.0%	\$ -	\$ 12,951
Administration	\$ 40,541	\$ 600	\$ 39,941	\$ 1,200	\$ (39,341)	3378.5%	\$ 720	\$ 39,821
Total Revenue	\$ 2,145,192	\$ 1,703,357	\$ 441,836	\$ 3,406,713	\$ 1,663,415	63.0%	\$ 1,857,201	\$ 287,991
Salaries & Wages	\$ 814,928	\$ 824,003	\$ (9,075)	\$ 1,648,006	\$ 833,078	49.4%	\$ 780,709	\$ 34,219
Employee Benefits	\$ 456,743	\$ 443,440	\$ 13,303	\$ 886,880	\$ 430,137	51.5%	\$ 431,194	\$ 25,549
Billable Wages & Benefits	\$ 264,447	\$ -	\$ 264,447	\$ -	\$ -	0.0%	\$ 148,508	\$ 115,939
Admin Salaries & Benefits	\$ 138,451	\$ 132,359	\$ 6,092	\$ 264,717	\$ 126,266	52.3%	\$ 135,413	\$ 3,037
Materials & Supplies	\$ 16,174	\$ 13,400	\$ 2,774	\$ 26,800	\$ 10,626	60.4%	\$ 11,343	\$ 4,832
Maintenance Equipment	\$ 4,433	\$ 8,800	\$ (4,367)	\$ 17,600	\$ 13,167	25.2%	\$ 4,871	\$ (438)
Facilities: Maintenance & Repairs	\$ 14,891	\$ 10,525	\$ 4,366	\$ 21,050	\$ 6,159	70.7%	\$ 9,692	\$ 5,199
Training & Memberships	\$ 20,668	\$ 20,725	\$ (57)	\$ 41,450	\$ 20,782	49.9%	\$ 12,360	\$ 8,308
Vehicle Repair/Maintenance	\$ 14,224	\$ 19,650	\$ (5,426)	\$ 39,300	\$ 25,076	36.2%	\$ 10,846	\$ 3,378
Board Expenses	\$ 7,671	\$ 8,753	\$ (1,082)	\$ 17,506	\$ 9,835	43.8%	\$ 7,372	\$ 299
Consulting	\$ 9,430	\$ 11,515	\$ (2,085)	\$ 23,030	\$ 13,600	40.9%	\$ 17,877	\$ (8,446)
Insurance	\$ 13,200	\$ 12,265	\$ 935	\$ 24,530	\$ 11,330	53.8%	\$ 10,977	\$ 2,223
Rents/Licenses & Permits	\$ 19,192	\$ 23,255	\$ (4,063)	\$ 46,509	\$ 27,317	41.3%	\$ 11,744	\$ 7,448
Office Expenses	\$ 6,631	\$ 6,215	\$ 416	\$ 12,430	\$ 5,799	53.4%	\$ 4,477	\$ 2,154
Travel, Meetings & Recruitment	\$ 3,451	\$ 3,988	\$ (536)	\$ 7,975	\$ 4,524	43.3%	\$ 5,508	\$ (2,057)
Utilities	\$ 17,607	\$ 23,508	\$ (5,900)	\$ 47,015	\$ 29,408	37.5%	\$ 19,272	\$ (1,665)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 2,266	\$ (2,266)
Total Expenses	\$ 1,822,142	\$ 1,562,399	\$ 259,743	\$ 3,124,798	\$ 1,567,103	58.3%	\$ 1,624,428	\$ 197,713
Operating Surplus (Deficit)	\$ 323,050	\$ 140,958	\$ 182,093	\$ 281,915			\$ 232,773	\$ 90,278
Depreciation	\$ 109,459	\$ 95,712	\$ 13,747	\$ 191,424	\$ 81,965	57.2%	\$ 95,712	\$ 13,747
Net Surplus (Deficit)	\$ 213,591	\$ 45,246	\$ 168,346	\$ 90,491			\$ 137,061	\$ 76,531

50.0% of the Budgeted Year Expended

Highlights

-Revenue is at \$2.1 million for the year. This is \$442K more than plan mostly due to Strike teams. We also received a \$36K grant for radios.

-Salaries & Wages are under plan. This is due to utilizing more part time labor to backfill for Regular employees.

-Employee Benefits are slightly over plan. This is due to part-timers being a part of PERS which was not planned.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.

-Facilities: Maint & Repair is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K.

There was also roof maintenance at 305 for \$1,750 as well as repairs to the vehicle exhaust extractors in the bays for \$1,878.

-Training & Memberships purchases include various Firefighter classes and meetings for the Chief.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

-In total we are 50% through the year. Revenues are at 63% of the budget and expenses are at 58%.

Compared to prior year at this time, our net surplus is \$77K higher.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
December 31, 2017

Exh: D-3
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	Balance Dec-17	Balance Nov-17	Change Prior Month	Balance Dec-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	326,519	291,426	35,093	174,150	152,368
Intercompany	20,628	138,782	(118,154)	484,178	(463,549)
Prepaid Expenses	1,279,314	1,300,986	(21,672)	842,030	437,284
Other Currents Assets	-	-	-	-	-
Total Current Assets	1,626,661	1,731,394	(104,733)	1,500,538	126,123
Fixed Assets					
Open Projects	400,972	396,842	4,130	56,062	344,910
Property, Plant, & Equipment	7,813,873	7,773,196	40,677	7,618,658	195,215
Accumulated Depreciation	(2,857,559)	(2,839,315)	(18,243)	(3,015,949)	158,390
Other Assets	-	-	-	-	-
Total Fixed Asset	5,357,286	5,330,723	26,564	4,658,771	698,515
Total Assets	6,983,947	7,062,117	(78,169)	6,159,309	824,638
LIABILITIES					
Current Liabilities					
Accounts Payable	7,980	32,381	(24,401)	6,712	1,268
Accrued Expenses	-	-	-	3,999	(3,999)
Payroll Liabilities	519,499	648,521	(129,022)	527,161	(7,661)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	527,479	680,902	(153,422)	537,871	(10,392)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	2,579,354	2,579,354	-	1,979,217	600,138
Deferred Inflows	202,628	202,628	-	375,452	(172,823)
Total LT Liabilities	2,781,983	2,781,983	-	2,354,668	427,314
Total Liabilities	3,309,462	3,462,884	(153,422)	2,892,540	416,922
FUND BALANCES					
Investment in Capital Assets	3,460,894	3,460,894	-	3,129,709	331,185
Current Year Net Income	213,591	138,338	75,253	137,061	76,531
Total Fund Balance	3,674,485	3,599,232	75,253	3,266,770	407,716
Total Liabilities and Fund Balances	6,983,947	7,062,117	(78,169)	6,159,309	824,638