



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
August 31, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Aug-17	Budget YTD Aug-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Aug-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 563,269	\$ 563,269	\$ -	\$ 3,379,611	\$ 2,816,343	16.7%	\$ 538,528	\$ 24,740
Billable Wages & Benefits	\$ 100,715	\$ -	\$ 100,715	\$ -	\$ -	0.0%	\$ 188,813	\$ (88,098)
Rental Revenue	\$ 4,317	\$ 4,317	\$ 0	\$ 25,902	\$ 21,585	16.7%	\$ 710	\$ 3,607
Administration	\$ 2,820	\$ 200	\$ 2,620	\$ 1,200	\$ (1,620)	235.0%	\$ 440	\$ 2,380
Total Revenue	\$ 671,120	\$ 567,786	\$ 103,335	\$ 3,406,713	\$ 2,836,307	19.7%	\$ 728,492	\$ (57,371)
Salaries & Wages	\$ 307,352	\$ 274,668	\$ 32,684	\$ 1,648,006	\$ 1,340,654	18.6%	\$ 249,986	\$ 57,366
Employee Benefits	\$ 159,708	\$ 147,813	\$ 11,894	\$ 886,880	\$ 727,172	18.0%	\$ 141,600	\$ 18,107
Billable Wages & Benefits	\$ 58,432	\$ -	\$ 58,432	\$ -	\$ -	0.0%	\$ 116,983	\$ (58,551)
Admin Salaries & Benefits	\$ 44,581	\$ 44,120	\$ 462	\$ 264,717	\$ 220,136	16.8%	\$ 42,273	\$ 2,308
Materials & Supplies	\$ 6,448	\$ 4,467	\$ 1,982	\$ 26,800	\$ 20,352	24.1%	\$ 1,684	\$ 4,765
Maintenance Equipment	\$ 834	\$ 2,933	\$ (2,100)	\$ 17,600	\$ 16,766	4.7%	\$ 334	\$ 499
Facilities: Maintenance & Repairs	\$ 4,297	\$ 3,508	\$ 789	\$ 21,050	\$ 16,753	20.4%	\$ 533	\$ 3,764
Training & Memberships	\$ 3,156	\$ 6,908	\$ (3,752)	\$ 41,450	\$ 38,294	7.6%	\$ 2,385	\$ 771
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Vehicle Repair/Maintenance	\$ 8,142	\$ 6,550	\$ 1,592	\$ 39,300	\$ 31,158	20.7%	\$ 2,207	\$ 5,935
Board Expenses	\$ 2,010	\$ 2,918	\$ (907)	\$ 17,506	\$ 15,496	11.5%	\$ 172	\$ 1,839
Consulting	\$ 386	\$ 3,838	\$ (3,452)	\$ 23,030	\$ 22,644	1.7%	\$ 61	\$ 325
Insurance	\$ 4,306	\$ 4,088	\$ 217	\$ 24,530	\$ 20,224	17.6%	\$ 1,737	\$ 2,568
Rents/Licenses & Permits	\$ 3,264	\$ 7,752	\$ (4,488)	\$ 46,509	\$ 43,245	7.0%	\$ 188	\$ 3,075
Office Expenses	\$ 1,544	\$ 2,072	\$ (528)	\$ 12,430	\$ 10,886	12.4%	\$ 977	\$ 567
Travel, Meetings & Recruitment	\$ 1,163	\$ 1,329	\$ (166)	\$ 7,975	\$ 6,812	14.6%	\$ 202	\$ 962
Utilities	\$ 4,683	\$ 7,836	\$ (3,153)	\$ 47,015	\$ 42,332	10.0%	\$ 533	\$ 4,150
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 610,306	\$ 520,800	\$ 89,506	\$ 3,124,798	\$ 2,572,924	19.5%	\$ 561,855	\$ 48,450
Operating Surplus (Deficit)	\$ 60,815	\$ 46,986	\$ 13,829	\$ 281,915			\$ 166,636	\$ (105,821)
Depreciation	\$ 31,904	\$ 31,904	\$ -	\$ 191,424	\$ 159,520	16.7%	\$ 36,447	\$ (4,543)
Net Surplus (Deficit)	\$ 28,911	\$ 15,082	\$ 13,829	\$ 90,491			\$ 130,189	\$ (101,278)

16.7% of the Budgeted Year Expended

Highlights

-Revenue is over budget due to Strike teams which are not budgeted.

-Employee Wages & Benefits are over plan. Vacation and sick balances are over budget by \$11K. If vacation and sick time is not taken we must still recognize the expense which will be paid at a later date. Overtime is also over budget.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms. We purchase many supplies as well as uniforms in the beginning of the year.

-Facilities: Maint & Repair is over budget due to replacing the bottom panel of an overhead door at 305 for approx \$1K.

-Vehicle Repair/Maint is over budget. Purchases include a new alternator and batteries for the Engine (\$2.5K)

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 10% after seven years of no increases.

-In total we are 16.7% through the year. Revenues are at 19.7% of the budget and expenses are at 19.5%.

Compared to prior year at this time, our net surplus is \$106K lower mostly due to less strike teams worked.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 August 31, 2017

Exh: D-3
P. 2



	Balance Aug-17	Balance Jul-17	Change Prior Month	Balance Aug-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	101,531	101,031	500	203,089	(101,558)
Intercompany	574,045	(10,481)	584,525	401,761	172,284
Prepaid Expenses	938,950	960,989	(22,039)	922,786	16,164
Other Currents Assets	-	-	-	-	-
Total Current Assets	1,614,726	1,051,739	562,986	1,527,817	86,909
Fixed Assets					
Open Projects	166,532	689,860	(523,328)	15,207	151,324
Property, Plant, & Equipment	7,773,196	7,618,686	154,510	7,618,658	154,538
Accumulated Depreciation	(2,780,004)	(3,127,613)	347,609	(2,956,684)	176,680
Other Assets	-	-	-	-	-
Total Fixed Asset	5,159,724	5,180,933	(21,209)	4,677,181	482,543
Total Assets	6,774,450	6,232,672	541,777	6,204,998	569,452
LIABILITIES					
Current Liabilities					
Accounts Payable	16,425	8,457	7,968	-	16,425
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	638,424	638,297	128	590,432	47,993
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	654,849	646,753	8,096	590,432	64,417
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	1,979,217	1,979,217	-	1,979,217	0
Deferred Inflows	375,452	375,452	-	375,452	-
Total LT Liabilities	2,354,668	2,354,668	-	2,354,668	0
Total Liabilities	3,009,517	3,001,421	8,096	2,945,100	64,417
FUND BALANCES					
Investment in Capital Assets	3,736,022	3,193,491	542,530	3,129,709	606,312
Current Year Net Income	28,911	37,760	(8,849)	130,189	(101,278)
Total Fund Balance	3,764,932	3,231,251	533,681	3,259,898	505,034
Total Liabilities and Fund Balances	6,774,450	6,232,672	541,777	6,204,998	569,452