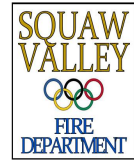




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
April 30, 2020



FIRE DEPARTMENT OPERATIONS

	Actual YTD Apr-20	Budget YTD Apr-20	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Apr-19	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,951,021	\$ 2,951,021	\$ (0)	\$ 3,541,225	\$ 590,204	83.3%	\$ 2,844,164	\$ 106,857
Strike Team/ /Station 22 Revenue	\$ 42,929	\$ 41,667	\$ 1,262	\$ 50,000	\$ 7,071	85.9%	\$ 467,946	\$ (425,017)
Rental Revenue	\$ 26,111	\$ 26,375	\$ (264)	\$ 31,650	\$ 5,539	82.5%	\$ 24,423	\$ 1,688
Inspections	\$ 5,539	\$ -	\$ 5,539	\$ -	\$ -	0.0%	\$ -	\$ 5,539
Administration	\$ 2,443	\$ 8,740	\$ (6,297)	\$ 10,488	\$ 8,045	23.3%	\$ 1,030	\$ 1,413
Total Revenue	\$ 3,028,043	\$ 3,027,803	\$ 240	\$ 3,633,363	\$ 610,859	83.3%	\$ 3,337,563	\$ (309,521)
Salaries & Wages	\$ 1,398,137	\$ 1,346,737	\$ 51,400	\$ 1,606,216	\$ 208,079	87.0%	\$ 1,264,201	\$ 133,935
Employee Benefits	\$ 980,839	\$ 994,529	\$ (13,690)	\$ 1,192,089	\$ 211,250	82.3%	\$ 1,098,125	\$ (117,286)
Billable Wages & Benefits	\$ 36,390	\$ -	\$ 36,390	\$ -	\$ -	0.0%	\$ 336,993	\$ (300,603)
Admin Salaries & Benefits	\$ 262,173	\$ 256,234	\$ 5,939	\$ 307,481	\$ 45,308	85.3%	\$ 203,554	\$ 58,619
Materials & Supplies	\$ 12,751	\$ 24,604	\$ (11,853)	\$ 29,525	\$ 16,774	43.2%	\$ 20,168	\$ (7,417)
Maintenance Equipment	\$ 10,782	\$ 15,779	\$ (4,997)	\$ 18,935	\$ 8,153	56.9%	\$ 8,499	\$ 2,283
Facilities: Maintenance & Repairs	\$ 16,916	\$ 27,375	\$ (10,459)	\$ 32,850	\$ 15,934	51.5%	\$ 26,259	\$ (9,343)
Training & Memberships	\$ 21,436	\$ 36,850	\$ (15,414)	\$ 44,220	\$ 22,784	48.5%	\$ 31,328	\$ (9,892)
Vehicle Repair/Maintenance	\$ 19,716	\$ 25,250	\$ (5,534)	\$ 30,300	\$ 10,584	65.1%	\$ 18,897	\$ 819
Board Expenses	\$ 13,097	\$ 15,500	\$ (2,403)	\$ 18,600	\$ 5,503	70.4%	\$ 13,362	\$ (264)
Consulting	\$ 15,855	\$ 20,613	\$ (4,758)	\$ 24,736	\$ 8,881	64.1%	\$ 11,968	\$ 3,887
Insurance	\$ 28,900	\$ 25,108	\$ 3,793	\$ 30,129	\$ 1,229	95.9%	\$ 24,511	\$ 4,389
Rents/Licenses & Permits	\$ 49,028	\$ 57,696	\$ (8,668)	\$ 69,235	\$ 20,207	70.8%	\$ 41,659	\$ 7,369
Office Expenses	\$ 15,921	\$ 13,833	\$ 2,088	\$ 16,600	\$ 679	95.9%	\$ 9,399	\$ 6,522
Travel, Meetings & Recruitment	\$ 14,438	\$ 20,000	\$ (5,562)	\$ 24,000	\$ 9,562	60.2%	\$ 7,387	\$ 7,050
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 2,934,113	\$ 2,915,880	\$ 18,232	\$ 3,487,843	\$ 590,120	84.1%	\$ 3,150,556	\$ (216,443)
Operating Surplus (Deficit)	\$ 93,930	\$ 111,922	\$ (17,992)	\$ 145,520			\$ 187,008	\$ (93,077)
Depreciation	\$ 203,883	\$ 197,570	\$ 6,313	\$ 237,084	\$ 33,201	86.0%	\$ 212,786	\$ (8,903)
Net Surplus (Deficit)	\$ (109,953)	\$ (85,648)	\$ (24,305)	\$ (91,564)			\$ (25,778)	\$ (84,175)

83.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$3M for the year. This is on plan and \$310K less than prior year due to fewer strike teams year to date.

-Salaries & Wages are over budget mostly due to overtime. We have less part-time available staff which requires Full-Time staff to cover.

-Employee Benefits are under budget. This is partially due to changing health carriers at a cheaper rate as of January 1st.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.

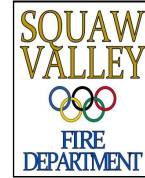
-Office Expenses are over budget. The fire department replaced two computers as well as some tech upgrades.

-In total we are 83% through the year. Revenues are at 83% of the budget and expenses are at 84%.

Compared to prior year at this time, our net surplus is \$84K lower. This is mostly due to not assisting in wildland fires year to date.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 April 30, 2020



	Balance Apr-20	Balance Mar-20	Change Prior Month	Balance Apr-19	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	200	(200)
Accounts Receivable	(2,147)	(2,147)	-	89,806	(91,953)
Prepaid Expenses	91,660	133,791	(42,131)	127,476	(35,816)
Total Current Assets	89,514	131,644	(42,131)	217,482	(127,969)
Noncurrent Assets					
Open Projects	6,055	6,055	-	93,322	(87,267)
Property, Plant, & Equipment	8,190,803	8,190,803	-	8,139,312	51,490
Accumulated Depreciation	(3,282,412)	(3,262,024)	(20,388)	(3,134,218)	(148,194)
Intercompany	831,606	757,384	74,222	738,404	93,202
Total Noncurrent Assets	5,746,051	5,692,218	53,834	5,836,820	(90,769)
Deferred Outflows					
Deferred Outflows - Pension	1,455,619	1,455,619	-	1,300,432	155,187
Deferred Outflows - OPEB	3,967	3,967	-	3,860	107
Total Deferred Outflows	1,459,586	1,459,586	-	1,304,292	155,293
Total Assets	7,295,150	7,283,448	11,703	7,358,595	(63,444)
LIABILITIES					
Current Liabilities					
Accounts Payable	5,511	9,496	(3,984)	3,613	1,899
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	476,715	467,902	8,813	448,869	27,846
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	482,226	477,398	4,829	452,482	29,744
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,076,605	3,076,605	-	3,031,127	45,478
Other Post Employment Benefits	281,926	281,926	-	279,216	2,710
Total LT Liabilities	3,358,531	3,358,531	-	3,310,343	48,188
Deferred Inflows					
Deferred Inflows - Pension	76,537	76,537	-	79,901	(3,364)
Deferred Inflows - OPEB	18,188	18,188	-	-	18,188
Total Deferred Inflows	94,724	94,724	-	79,901	14,823
Total Liabilities	3,935,481	3,930,653	4,829	3,842,726	92,755
NET POSITION					
Investment in Capital Assets	3,469,622	3,469,622	-	3,541,647	(72,025)
Current Year Net Income	(109,953)	(116,827)	6,874	(25,778)	(84,175)
Total Net Position	3,359,669	3,352,795	6,874	3,515,869	(156,200)
Total Liabilities and Net Position	7,295,150	7,283,448	11,703	7,358,595	(63,444)