

SQUAW VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES April 30, 2020



FIRE DEPARTMENT OPERATIONS

	P	Actual YTD Apr-20	В	udget YTD Apr-20	٥١	ver/ (under) YTD	Total Budget	F	Remaining Budget	YTD % to Budget	Actual YTD Apr-19	o	ver/ (under) to PY
Rate Revenue		-		-	\$	-		\$	_	0.0%	-	\$	-
Tax Revenue	\$	2,951,021	\$	2,951,021	\$	(0)	\$ 3,541,225	\$	590,204	83.3%	\$ 2,844,164	\$	106,857
Strike Team//Station 22 Revenue	\$	42,929	\$	41,667	\$	1,262	\$ 50,000	\$	7,071	85.9%	\$ 467,946	\$	(425,017)
Rental Revenue	\$	26,111	\$	26,375	\$	(264)	\$ 31,650	\$	5,539	82.5%	\$ 24,423	\$	1,688
Inspections	\$	5,539	\$	-	\$	5,539	\$ -	\$	-	0.0%	\$ -	\$	5,539
Administration	\$	2,443	\$	8,740	\$	(6,297)	\$ 10,488	\$	8,045	23.3%	\$ 1,030	\$	1,413
Total Revenue	\$	3,028,043	\$	3,027,803	\$	240	\$ 3,633,363	\$	610,859	83.3%	\$ 3,337,563	\$	(309,521)
Salaries & Wages	\$	1,398,137	\$	1,346,737	\$	51,400	\$ 1,606,216	\$	208,079	87.0%	\$ 1,264,201	\$	133,935
Employee Benefits	\$	980,839	\$	994,529	\$	(13,690)	\$ 1,192,089	\$	211,250	82.3%	\$ 1,098,125	\$	(117,286)
Billable Wages & Benefits	\$	36,390	\$	-	\$	36,390	\$ -	\$	-	0.0%	\$ 336,993	\$	(300,603)
Admin Salaries & Benefits	\$	262,173	\$	256,234	\$	5,939	\$ 307,481	\$	45,308	85.3%	\$ 203,554	\$	58,619
Materials & Supplies	\$	12,751	\$	24,604	\$	(11,853)	\$ 29,525	\$	16,774	43.2%	\$ 20,168	\$	(7,417)
Maintenance Equipment	\$	10,782	\$	15,779	\$	(4,997)	\$ 18,935	\$	8,153	56.9%	\$ 8,499	\$	2,283
Facilities: Maintenance & Repairs	\$	16,916	\$	27,375	\$	(10,459)	\$ 32,850	\$	15,934	51.5%	\$ 26,259	\$	(9,343)
Training & Memberships	\$	21,436	\$	36,850	\$	(15,414)	\$ 44,220	\$	22,784	48.5%	\$ 31,328	\$	(9,892)
Vehicle Repair/Maintenance	\$	19,716	\$	25,250	\$	(5,534)	\$ 30,300	\$	10,584	65.1%	\$ 18,897	\$	819
Board Expenses	\$	13,097	\$	15,500	\$	(2,403)	\$ 18,600	\$	5,503	70.4%	\$ 13,362	\$	(264)
Consulting	\$	15,855	\$	20,613	\$	(4,758)	\$ 24,736	\$	8,881	64.1%	\$ 11,968	\$	3,887
Insurance	\$	28,900	\$	25,108	\$	3,793	\$ 30,129	\$	1,229	95.9%	\$ 24,511	\$	4,389
Rents/Licenses & Permits	\$	49,028	\$	57,696	\$	(8,668)	\$ 69,235	\$	20,207	70.8%	\$ 41,659	\$	7,369
Office Expenses	\$	15,921	\$	13,833	\$	2,088	\$ 16,600	\$	679	95.9%	\$ 9,399	\$	6,522
Travel, Meetings & Recruitment	\$	14,438	\$	20,000	\$	(5,562)	\$ 24,000	\$	9,562	60.2%	\$ 7,387	\$	7,050
Interest	\$	-	\$	-	\$	-	\$ -	\$	-	0.0%	\$ -	\$	-
Total Expenses	\$	2,934,113	\$	2,915,880	\$	18,232	\$ 3,487,843	\$	590,120	84.1%	\$ 3,150,556	\$	(216,443)
Operating Surplus (Deficit)	\$	93,930	\$	111,922	\$	(17,992)	\$ 145,520				\$ 187,008	\$	(93,077)
Depreciation	\$	203,883	\$	197,570	\$	6,313	\$ 237,084	\$	33,201	86.0%	\$ 212,786	\$	(8,903)
Net Surplus (Deficit)	\$	(109,953)	\$	(85,648)	\$	(24,305)	\$ (91,564)				\$ (25,778)	\$	(84,175)

83.3% of the Budgeted Year Expended

Highlights

- <u>-Revenue</u> is at \$3M for the year. This is on plan and \$310K less than prior year due to fewer strike teams year to date.
- -Salaries & Wages are over budget mostly due to overtime. We have less part-time available staff which requires Full-Time staff to cover.
- <u>-Employee Benefits</u> are under budget. This is partially due to changing health carriers at a cheaper rate as of January 1st.
- -Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.
- -Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 11%.
- <u>-Office Expenses</u> are over budget. The fire department replaced two computers as well as some tech upgrades.
- -In total we are 83% through the year. Revenues are at 83% of the budget and expenses are at 84%.
- $Compared \ to \ prior \ year \ at \ this \ time, \ our \ net \ surplus \ is \ \$84K \ lower. \ This \ is \ mostly \ due \ to \ not \ assisting \ in \ wildland \ fires \ year \ to \ date.$



SQUAW VALLEY PUBLIC SERVICE DISTRICT GOVERNMENTAL BALANCE SHEET April 30, 2020



Accounts Receivable (2,147) (2,147) - 89,806 (91,9) Prepaid Expenses 91,660 133,791 (42,131) 127,4762 35,88 Total Current Assets 89,514 131,644 (42,131) 121,7482 122,798 Noncurrent Assets 0 6,055 6,055 - 93,322 (87,2) Property Plant, & Equipment 8,190,803 8,190,803 - 8,139,312 514,4 Accumulated Depreciation (3,282,412) (3,262,024) (20,388) (3,142,18) (148,116) Intercompany 831,606 757,384 74,222 738,804 99,77 Deferred Outflows 91,306 1,55,519 1,55,519 - 1,300,432 155,11 Deferred Outflows - Pension 1,455,619 1,455,619 - 1,300,432 155,12 71,245,619 - 1,300,432 155,12 71,245,448 11,703 7,358,595 63,34 Deferred Outflows - 7,295,150 7,283,448 11,703 7,358,595 <th< th=""><th></th><th>Balance Apr-20</th><th>Balance Mar-20</th><th>Change Prior Month</th><th>Balance Apr-19</th><th colspan="2">Change Prior Year</th></th<>		Balance Apr-20	Balance Mar-20	Change Prior Month	Balance Apr-19	Change Prior Year	
Cash - - - 200 (2.4 Accounts Revelvable (2.147) (2.147) - 89,806 (9.19) Prepald Expenses 91,660 133,791 (42,131) 127,476 35.8 Total Current Assets 89,514 131,644 (42,131) 217,482 127,97 Noncurrent Assets 89,514 131,644 (42,131) 217,482 127,97 Open Projects 6,055 6,055 6,055 9,3222 (87,28) 13,9312 51,48 Accumulated Depreciation 3,190,803 8,190,803 - 8,139,312 51,48 Intercompany 831,606 75,384 74,222 738,404 93,22 Total Noncurrent Assets 5,746,051 5,692,218 53,334 5,836,820 190,70 Deferred Outflows - 1,300,432 155,11 1,1455,619 - 1,300,432 155,11 1,1455,619 - 1,300,432 155,11 1,1455,619 - 1,300,432 155,11 1,1455,619	ASSETS						
Accounts Receivable (2,147) (2,147) - 89,806 (91,9) Prepaid Expenses 91,660 133,791 (42,131) 127,476 (35,8) Total Current Assets 89,514 131,644 (42,131) 127,462 (127,9) Noncurrent Assets 99,514 131,645 6,555 - 93,322 (87,2) Open Projects 6,055 6,055 - 81,393,12 (51,4) (21,4) (21,40) (20,388) (31,42,18) (148,1) <t< td=""><td>Current Assets</td><td></td><td></td><td></td><td></td><td></td></t<>	Current Assets						
Prepaid Expenses 91,660 133,791 (42,131) 127,476 (35,8) Total Current Assets 89,514 131,644 (42,131) 217,482 (127,9) Noncurrent Assets 89,514 131,644 (42,131) 217,482 (127,9) Open Projects 6,055 6,055 - 93,322 (87,2) Open Projects 8,190,803 8,190,803 - 8,13,912 51,44 Accumulated Depreciation 13,824,121 3,362,024 (20,388) 3,134,218 (148,111) Intercompany 831,606 757,384 7,222 738,404 93,21 Total Noncurrent Assets 5,746,051 5,619 - 1,30,432 155,12 Deferred Outflows 1,455,619 1,455,619 - 1,30,432 155,12 Deferred Outflows - Pension 1,455,619 1,455,619 - 1,304,322 155,12 Total Deferred Outflows 1,455,619 - 1,304,322 155,12 Total Expenses - 1,255,586 - <td>Cash</td> <td>-</td> <td>-</td> <td>-</td> <td>200</td> <td>(200)</td>	Cash	-	-	-	200	(200)	
Prepaid Expenses 91,660 133,791 (42,131) 127,476 (33,8 Total Current Assets 89,514 131,644 (42,131) 217,482 (127,91 Noncurrent Assets 89,514 131,644 (42,131) 217,482 (127,91 Open Projects 6,055 6,055 - 93,322 (87,22) Property, Plant, & Equipment 8,190,803 8,190,803 - 8,139,312 51,44 Accumulated Depreciation (3,282,412) (3,362,024) (20,388) (3,134,218) (145,114) Intercompany 831,606 757,384 74,222 738,004 99,27 Total Noncurrent Assets 5,746,051 5,619 - 1,300,432 155,12 Deferred Outflows 1,455,619 1,455,619 - 1,300,432 155,12 Deferred Outflows - Pension 1,455,619 1,455,619 - 1,300,432 155,12 Total Deferred Outflows - Pension 1,455,619 1,455,619 - 1,300,432 155,12 Deferred Outflows - Pe	Accounts Receivable	(2,147)	(2,147)	-	89,806	(91,953)	
Total Current Assets		, , ,		(42,131)		(35,816)	
Open Projects 6,055 6,055 - 93,322 87,22 Property, Plant, & Equipment 8,190,803 8,190,803 - 8,139,312 51,44 Accumulated Depreciation (3,282,412) (3,262,024) (20,388) (3,134,218) (148,11 Intercompany 831,606 757,384 74,222 738,404 93,2 Total Noncurrent Assets 5,746,051 5,692,218 53,834 5,836,820 (90,7) Deferred Outflows 1,455,619 1,455,619 - 1,300,432 155,11 Deferred Outflows - OPEB 3,967 3,967 3,967 3,360 11 Total Deferred Outflows - OPEB 3,967 3,967 3,967 3,360 11 Total Deferred Outflows - OPEB 3,967 3,967 3,967 3,360 11 Total Assets 7,295,150 7,283,448 11,703 7,358,595 63,4 Total Assets 7,295,150 7,283,448 11,703 7,358,595 63,4 Total Assets 4,	Total Current Assets	89,514	131,644		217,482	(127,969)	
Property, Plant, & Equipment 8,190,803 8,190,803 - 8,139,312 51,4 Accumulated Depreciation (3,282,412) (3,62,024) (2,038) (3,134,218) (148,11) Intercompany 831,606 757,384 74,222 738,404 93,2 Total Noncurrent Assets 5,746,051 5,692,218 53,834 5,836,820 (90,7) Deferred Outflows Pension 1,455,619 1,455,619 - 1,300,432 155,1 Deferred Outflows - OPEB 3,967 3,967 3,860 11 Total Deferred Outflows - OPEB 3,967 3,967 3,860 11 Total Deferred Outflows - OPEB 3,967 3,967 3,860 11 Total Assets 7,295,150 7,283,448 11,703 7,358,595 (63,4) LIABILITIES	Noncurrent Assets						
Accumulated Depreciation (3,282,412) (3,262,024) (20,388) (3,134,218) (148,12 Intercompany 831,606 757,384 74,222 738,404 93,22 758,404 93,24 758,404 94,24 758,404 94,2	Open Projects	6,055	6,055	-	93,322	(87,267)	
Intercompany	Property, Plant, & Equipment	8,190,803	8,190,803	-	8,139,312	51,490	
Total Noncurrent Assets	Accumulated Depreciation	(3,282,412)	(3,262,024)	(20,388)	(3,134,218)	(148,194)	
Deferred Outflows Deferred Outflows Pension 1,455,619 1,455,619 1,300,432 155,11 Deferred Outflows - OPEB 3,967 3,967 3,967 3,860 11 Total Deferred Outflows 1,459,586 1,459,586 - 1,304,292 155,21 Total Deferred Outflows 1,459,586 1,459,586 - 1,304,292 155,21 Total Assets 7,295,150 7,283,448 11,703 7,358,595 663,44	Intercompany	831,606	757,384	74,222	738,404	93,202	
Deferred Outflows - Pension 1,455,619 1,455,619 - 1,300,432 155,12 Deferred Outflows - OPEB 3,967 3,967 3,860 11 Total Deferred Outflows 1,459,586 1,459,586 - 1,304,292 155,27 Total Assets 7,295,150 7,283,448 11,703 7,358,595 (63,44) LIABILITIES Current Liabilities Accounts Payable 5,511 9,496 (3,984) 3,613 1,88 Account Expansive - <	Total Noncurrent Assets	5,746,051	5,692,218	53,834	5,836,820	(90,769)	
Deferred Outflows - OPEB 3,967 3,967 3,860 1 1 1 1 1 1 1 1 1	Deferred Outflows						
Total Deferred Outflows			1,455,619	-		155,187	
Total Assets 7,295,150 7,283,448 11,703 7,358,595 (63,456)		3,967	3,967			107	
Liabilities Current Payable S,511 9,496 (3,984) 3,613 1,818 Accounted Expenses	Total Deferred Outflows	1,459,586	1,459,586	-	1,304,292	155,293	
Current Liabilities	Total Assets	7,295,150	7,283,448	11,703	7,358,595	(63,444)	
Current Liabilities	LIABILITIES						
Accounts Payable 5,511 9,496 (3,984) 3,613 1,88 Accrued Expenses -	·						
Accrued Expenses Payroll Liabilities 476,715 467,902 8,813 448,869 27,8 Current Portion-LT Debt Total Current Liabilities 482,226 477,398 4,829 452,482 29,7 Long-Term Liabilities Building and Land Loans		5.511	9.496	(3.984)	3.613	1,899	
Payroll Liabilities 476,715 467,902 8,813 448,869 27,80 Current Portion-LT Debt -	Accrued Expenses	, -	· -	-	· -	, <u> </u>	
Current Portion-LT Debt -	•	476,715	467,902	8,813	448,869	27,846	
Long-Term Liabilities Suilding and Land Loans - - - - - - - - -	Current Portion-LT Debt	-	-	· -	-	-	
Building and Land Loans -	Total Current Liabilities	482,226	477,398	4,829	452,482	29,744	
PERS LT Liability 3,076,605 3,076,605 - 3,031,127 45,44 Other Post Employment Benefits 281,926 281,926 - 279,216 2,75 Total LT Liabilities 3,358,531 3,358,531 - 3,310,343 48,16 Deferred Inflows Deferred Inflows - Pension 76,537 76,537 - 79,901 (3,31,127) Deferred Inflows - OPEB 18,188 18,188 - - - 18,18 Total Deferred Inflows 94,724 94,724 - 79,901 14,83 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,75 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,00) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,12) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)	Long-Term Liabilities						
Other Post Employment Benefits 281,926 281,926 - 279,216 2,77 Total LT Liabilities 3,358,531 3,358,531 - 3,310,343 48,13 Deferred Inflows Deferred Inflows - Pension 76,537 76,537 - 79,901 (3,36) Deferred Inflows - OPEB 18,188 18,188 - - - 18,18 Total Deferred Inflows 94,724 94,724 - 79,901 14,83 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,75 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,0) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,1) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)	Building and Land Loans	-	-	-	-	-	
Total LT Liabilities 3,358,531 3,358,531 - 3,310,343 48,13 Deferred Inflows Deferred Inflows - Pension 76,537 76,537 - 79,901 (3,310,343) Deferred Inflows - OPEB 18,188 18,188 - - - 18,181 Total Deferred Inflows 94,724 94,724 - 79,901 14,81 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,75 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,02,02,02) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,12) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)	PERS LT Liability	3,076,605	3,076,605	-	3,031,127	45,478	
Deferred Inflows Deferred Inflows - Pension 76,537 76,537 - 79,901 (3,3) Deferred Inflows - OPEB 18,188 18,188 - - 18,18 Total Deferred Inflows 94,724 94,724 - 79,901 14,8 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,79 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,0) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,1) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,26)		281,926	281,926	-	279,216	2,710	
Deferred Inflows - Pension 76,537 76,537 - 79,901 (3,3) Deferred Inflows - OPEB 18,188 18,188 - - - 18,18 Total Deferred Inflows 94,724 94,724 - 79,901 14,8 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,79 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,03,60) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,1) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)	Total LT Liabilities	3,358,531	3,358,531	-	3,310,343	48,188	
Deferred Inflows - OPEB 18,188 18,188 - - - 18,18 Total Deferred Inflows 94,724 94,724 - 79,901 14,83 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,75 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,03,60) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,17) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)							
Total Deferred Inflows 94,724 94,724 - 79,901 14,83 Total Liabilities 3,935,481 3,930,653 4,829 3,842,726 92,73 NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,03,03,03) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,13,03) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)			•	-	79,901	(3,364)	
NET POSITION NET POSITION Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,02,02) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,12) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)				-	-	18,188	
NET POSITION Investment in Capital Assets 3,469,622 3,469,622 3,541,647 (72,0) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,1) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20)	Total Deferred Inflows	94,724	94,724	-	79,901	14,823	
Investment in Capital Assets 3,469,622 3,469,622 - 3,541,647 (72,000) Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,100) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,200)	Total Liabilities	3,935,481	3,930,653	4,829	3,842,726	92,755	
Current Year Net Income (109,953) (116,827) 6,874 (25,778) (84,17) Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,200)	NET POSITION						
Total Net Position 3,359,669 3,352,795 6,874 3,515,869 (156,20	Investment in Capital Assets	3,469,622	3,469,622	-	3,541,647	(72,025)	
	Current Year Net Income	(109,953)	(116,827)	6,874	(25,778)	(84,175)	
Total Liabilities and Net Position 7,295,150 7,283,448 11,703 7,358,595 (63,44)	Total Net Position	3,359,669	3,352,795	6,874	3,515,869	(156,200)	
	Total Liabilities and Net Position	7,295,150	7,283,448	11,703	7,358,595	(63,444)	