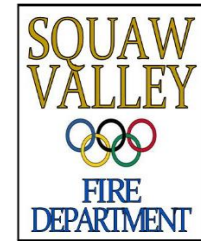




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
April 30, 2019



FIRE DEPARTMENT OPERATIONS

	Actual YTD Apr-19	Budget YTD Apr-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Apr-18	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,844,164	\$ 2,844,164	\$ -	\$ 3,412,997	\$ 568,833	83.3%	\$ 2,816,343	\$ 27,822
Billable Wages & Benefits	\$ 467,946	\$ 41,667	\$ 426,279	\$ 50,000	\$ -	935.9%	\$ 426,260	\$ 41,686
Rental Revenue	\$ 24,423	\$ 24,462	\$ (38)	\$ 29,354	\$ 4,931	83.2%	\$ 21,807	\$ 2,616
Administration	\$ 1,030	\$ 6,699	\$ (5,669)	\$ 8,039	\$ 7,009	12.8%	\$ 4,780	\$ (3,750)
Total Revenue	\$ 3,337,563	\$ 2,916,992	\$ 420,572	\$ 3,500,390	\$ 580,773	95.3%	\$ 3,269,190	\$ 68,374
Salaries & Wages	\$ 1,264,201	\$ 1,346,488	\$ (82,287)	\$ 1,615,786	\$ 351,585	78.2%	\$ 1,311,470	\$ (47,269)
Employee Benefits	\$ 1,098,125	\$ 1,114,287	\$ (16,162)	\$ 1,337,144	\$ 239,019	82.1%	\$ 734,608	\$ 363,517
Billable Wages & Benefits	\$ 336,993	\$ -	\$ 336,993	\$ -	\$ -	0.0%	\$ 290,883	\$ 46,110
Admin Salaries & Benefits	\$ 245,736	\$ 242,436	\$ 3,300	\$ 290,923	\$ 45,187	84.5%	\$ 231,485	\$ 14,251
Materials & Supplies	\$ 20,168	\$ 23,299	\$ (3,131)	\$ 27,959	\$ 7,791	72.1%	\$ 23,672	\$ (3,503)
Maintenance Equipment	\$ 8,499	\$ 13,303	\$ (4,803)	\$ 15,963	\$ 7,464	53.2%	\$ 6,518	\$ 1,982
Facilities: Maintenance & Repairs	\$ 26,259	\$ 20,529	\$ 5,730	\$ 24,635	\$ (1,624)	106.6%	\$ 24,292	\$ 1,968
Training & Memberships	\$ 31,328	\$ 34,912	\$ (3,584)	\$ 41,894	\$ 10,566	74.8%	\$ 29,955	\$ 1,373
Vehicle Repair/Maintenance	\$ 18,897	\$ 25,250	\$ (6,353)	\$ 30,300	\$ 11,403	62.4%	\$ 19,561	\$ (664)
Board Expenses	\$ 13,362	\$ 14,729	\$ (1,367)	\$ 17,675	\$ 4,313	75.6%	\$ 13,221	\$ 141
Consulting	\$ 11,968	\$ 22,559	\$ (10,591)	\$ 27,071	\$ 15,103	44.2%	\$ 11,869	\$ 99
Insurance	\$ 24,511	\$ 23,355	\$ 1,156	\$ 28,026	\$ 3,515	87.5%	\$ 22,094	\$ 2,417
Rents/Licenses & Permits	\$ 41,659	\$ 53,884	\$ (12,225)	\$ 64,661	\$ 23,002	64.4%	\$ 44,315	\$ (2,656)
Office Expenses	\$ 9,399	\$ 13,164	\$ (3,765)	\$ 15,797	\$ 6,398	59.5%	\$ 11,397	\$ (1,998)
Travel, Meetings & Recruitment	\$ 7,387	\$ 7,063	\$ 325	\$ 8,475	\$ 1,088	87.2%	\$ 5,041	\$ 2,346
Utilities	\$ 34,245	\$ 36,242	\$ (1,997)	\$ 43,490	\$ 9,246	78.7%	\$ 32,760	\$ 1,484
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 3,192,737	\$ 2,991,499	\$ 201,238	\$ 3,589,799	\$ 734,055	88.9%	\$ 2,813,142	\$ 379,595
Operating Surplus (Deficit)	\$ 144,826	\$ (74,507)	\$ 219,334	\$ (89,409)			\$ 456,048	\$ (311,221)
Depreciation	\$ 212,786	\$ 159,520	\$ 53,266	\$ 191,424	\$ (21,362)	111.2%	\$ 182,432	\$ 30,354
Net Surplus (Deficit)	\$ (67,959)	\$ (234,027)	\$ 166,068	\$ (280,833)			\$ 273,616	\$ (341,575)

83.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$3.5M for the year. This is \$421K more than plan due to Strike teams. Compared to prior year we are \$68K higher.

-Salaries & Wages are under budget.

-Employee Benefits are under budget.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

It's over due to overlap with our board secretaries as well as a few incentives and sick payout that were not planned.

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.

-Facilities: Maint & Repair is over budget due unplanned boiler repairs as well as snow removal on the roof at 1810.

Repairs to the boiler were approved as an insurance claim and we are waiting for our reimbursement.

-Training & Memberships purchases include various Firefighter classes, fitness testing, and meetings for the Chief.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.

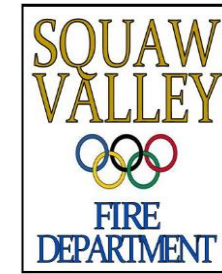
-Travel, Meetings & Recruitment is \$325 over budget. This is de minimus.

-In total we are 83% through the year. Revenues are at 95% of the budget and expenses are at 89%.

Compared to prior year at this time, our net surplus is \$342K lower. This is mostly due to making additional payments to CalPERS.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 April 30, 2019



	Balance Apr-19	Balance Mar-19	Change Prior Month	Balance Apr-18	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	200	-
Accounts Receivable	89,806	89,806	-	118,351	(28,545)
Intercompany	696,223	645,149	51,074	502,533	193,690
Prepaid Expenses	127,476	184,938	(57,461)	50,786	76,691
Deferred Outflows	1,304,292	1,304,292	-	1,148,133	156,159
Total Current Assets	2,217,997	2,224,385	(6,387)	1,820,003	397,994
Fixed Assets					
Open Projects	93,322	92,871	451	421,851	(328,529)
Property, Plant, & Equipment	8,139,312	8,139,312	-	7,768,643	370,669
Accumulated Depreciation	(3,134,218)	(3,114,461)	(19,757)	(2,930,531)	(203,687)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,098,416	5,117,722	(19,306)	5,259,963	(161,546)
Total Assets	7,316,414	7,342,107	(25,693)	7,079,966	236,448
LIABILITIES					
Current Liabilities					
Accounts Payable	3,613	14,248	(10,635)	3,307	306
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	448,869	452,150	(3,281)	421,997	26,872
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	452,482	466,398	(13,916)	425,304	27,178
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,031,127	3,031,127	-	2,579,354	451,773
Other Post Employment Benefits	279,216	279,216	-	138,169	141,047
Deferred Inflows	79,901	79,901	-	202,628	(122,727)
Total LT Liabilities	3,390,244	3,390,244	-	2,920,152	470,093
Total Liabilities	3,842,726	3,856,642	(13,916)	3,345,456	497,270
FUND BALANCES					
Investment in Capital Assets	3,541,647	3,541,647	-	3,460,894	80,753
Current Year Net Income	(67,959)	(56,181)	(11,778)	273,616	(341,575)
Total Fund Balance	3,473,688	3,485,466	(11,778)	3,734,510	(260,822)
Total Liabilities and Fund Balances	7,316,414	7,342,107	(25,694)	7,079,966	236,448