



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
June 30, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Jun-17	Budget YTD Jun-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jun-16	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 3,231,170	\$ 3,231,170	\$ 0	\$ 3,231,170	\$ (0)	100.0%	\$ 2,833,235	\$ 397,935
Billable Wages & Benefits	\$ 267,661	\$ -	\$ 267,661	\$ -	\$ -	0.0%	\$ 247,434	\$ 20,227
Rental Revenue	\$ 17,589	\$ 12,042	\$ 5,547	\$ 12,042	\$ (5,547)	146.1%	\$ -	\$ 17,589
Administration	\$ 36,492	\$ 76,200	\$ (39,708)	\$ 76,200	\$ 39,708	47.9%	\$ 56,411	\$ (19,918)
Total Revenue	\$ 3,552,912	\$ 3,319,412	\$ 233,500	\$ 3,319,412	\$ 34,161	107.0%	\$ 3,137,080	\$ 415,832
Salaries & Wages	\$ 1,610,120	\$ 1,596,337	\$ 13,783	\$ 1,596,337	\$ (13,783)	100.9%	\$ 1,422,551	\$ 187,569
Employee Benefits	\$ 872,771	\$ 863,727	\$ 9,044	\$ 863,727	\$ (9,044)	101.0%	\$ 950,960	\$ (78,189)
Billable Wages & Benefits	\$ 180,951	\$ -	\$ 180,951	\$ -	\$ -	0.0%	\$ 170,414	\$ 10,537
Admin Salaries & Benefits	\$ 259,227	\$ 242,677	\$ 16,550	\$ 242,677	\$ (16,550)	106.8%	\$ -	\$ 259,227
Materials & Supplies	\$ 22,901	\$ 22,800	\$ 101	\$ 22,800	\$ (101)	100.4%	\$ 20,419	\$ 2,483
Maintenance Equipment	\$ 10,971	\$ 15,176	\$ (4,205)	\$ 15,176	\$ 4,205	72.3%	\$ 13,654	\$ (2,683)
Facilities: Maintenance & Repairs	\$ 20,887	\$ 23,680	\$ (2,793)	\$ 23,680	\$ 2,793	88.2%	\$ 18,176	\$ 2,711
Training & Memberships	\$ 26,915	\$ 36,750	\$ (9,835)	\$ 36,750	\$ 9,835	73.2%	\$ 28,619	\$ (1,704)
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 40,442	\$ (40,442)
Vehicle Repair/Maintenance	\$ 23,851	\$ 38,700	\$ (14,849)	\$ 38,700	\$ 14,849	61.6%	\$ 23,959	\$ (107)
Board Expenses	\$ 16,128	\$ 20,736	\$ (4,608)	\$ 20,736	\$ 4,608	77.8%	\$ 8,928	\$ 7,199
Consulting	\$ 22,254	\$ 20,365	\$ 1,889	\$ 20,365	\$ (1,889)	109.3%	\$ 23,725	\$ (1,471)
Insurance	\$ 22,289	\$ 22,060	\$ 229	\$ 22,060	\$ (229)	101.0%	\$ 21,023	\$ 1,266
Rents/Licenses & Permits	\$ 46,889	\$ 46,510	\$ 379	\$ 46,510	\$ (379)	100.8%	\$ 30,223	\$ 16,667
Office Expenses	\$ 8,838	\$ 9,920	\$ (1,082)	\$ 9,920	\$ 1,082	89.1%	\$ 10,994	\$ (2,156)
Travel, Meetings & Recruitment	\$ 9,520	\$ 5,755	\$ 3,765	\$ 5,755	\$ (3,765)	165.4%	\$ 6,308	\$ 3,212
Utilities	\$ 43,888	\$ 44,160	\$ (272)	\$ 44,160	\$ 272	99.4%	\$ 45,962	\$ (2,074)
Interest	\$ 2,266	\$ 6,738	\$ (4,472)	\$ 6,738	\$ 4,472	33.6%	\$ 6,865	\$ (4,599)
Land Loan Payment	\$ 92,500	\$ 92,500	\$ -	\$ 94,766	\$ 2,266	97.6%	\$ 90,000	\$ 2,500
Total Expenses	\$ 3,293,167	\$ 3,108,591	\$ 184,576	\$ 3,110,857	\$ (1,359)	105.9%	\$ 2,933,222	\$ 359,946
Operating Surplus (Deficit)	\$ 259,745	\$ 210,821	\$ 48,924	\$ 208,555			\$ 203,858	\$ 55,887
Depreciation	\$ 191,424	\$ 218,684	\$ (27,260)	\$ 218,684	\$ 27,260	87.5%	\$ 220,796	\$ (29,372)
Net Surplus (Deficit)	\$ 68,321	\$ (7,863)	\$ 76,184	\$ (10,129)			\$ (16,937)	\$ 85,259

100.0% of the Budgeted Year Expended

Highlights

-Revenue is over budget due to Strike teams which are not budgeted. Administration budget includes surplus sale of the old Type 1 Engine.

-Employee Wages & Benefits are on plan.

-Admin Salaries & Benefits: New to FY2017, one third of the administration salaries are now allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.

-Consulting includes primarily accounting fees and legal fees from Tom Archer.

-Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)

-Travel, Meetings & Recruitment is over budget due to a fee paid for recruiting a new staff member that was not budgeted.

-Utilities are over budget due to an above average winter as well as rates increasing in both electric and propane.

*Final Entries are still being made for year end including but not limited to CalPERS pension expense, post retirement health benefits, depreciation, and final tax revenue allocations.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
June 30, 2017

Exh: D-3
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	Balance Jun-17	Balance May-17	Change Prior Month	Balance Jun-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	316	-	316	14,566	(14,250)
Intercompany	123,479	307,369	(183,891)	873,812	(750,333)
Prepaid Expenses	834,302	750,323	83,979	533,505	300,797
Other Currents Assets	-	-	-	-	-
Total Current Assets	958,297	1,057,892	(99,596)	1,422,064	(463,767)
Fixed Assets					
Open Projects	693,120	673,398	19,722	15,207	677,912
Property, Plant, & Equipment	7,618,658	7,618,658	-	7,618,658	-
Accumulated Depreciation	(3,111,661)	(3,095,709)	(15,952)	(2,920,237)	(191,424)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,200,117	5,196,347	3,770	4,713,628	486,488
Total Assets	6,158,413	6,254,239	(95,826)	6,135,692	22,721
LIABILITIES					
Current Liabilities					
Accounts Payable	19,138	22,467	(3,329)	9,076	10,062
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	586,576	651,363	(64,786)	619,242	(32,666)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	605,715	673,830	(68,115)	628,319	(22,604)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	1,979,217	1,979,217	-	1,700,068	279,149
Deferred Inflows	375,452	375,452	-	588,833	(213,381)
Total LT Liabilities	2,354,668	2,354,668	-	2,288,901	65,767
Total Liabilities	2,960,383	3,028,498	(68,115)	2,917,220	43,163
FUND BALANCES					
Investment in Capital Assets	3,129,709	3,129,709	-	3,235,410	(105,701)
Current Year Net Income	68,321	96,031	(27,710)	(16,937)	85,259
Total Fund Balance	3,198,030	3,225,740	(27,710)	3,218,472	(20,442)
Total Liabilities and Fund Balances	6,158,413	6,254,239	(95,826)	6,135,692	22,721