



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 March 31, 2017



FIRE DEPARTMENT OPERATIONS

	Actual YTD Mar-17	Budget YTD Mar-17	Variance YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Mar-16	Variance to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 2,423,378	\$ 2,423,378	\$ 0	\$ 3,231,170	\$ 807,792	75.0%	\$ 2,124,927	\$ 298,451
Billable Wages & Benefits	\$ 264,150	\$ -	\$ 264,150	\$ -	\$ -	0.0%	\$ 246,564	\$ 17,587
Rental Revenue	\$ 11,113	\$ 9,032	\$ 2,082	\$ 12,042	\$ 929	92.3%	\$ -	\$ 11,113
Administration	\$ 765	\$ 57,150	\$ (56,385)	\$ 76,200	\$ 75,435	1.0%	\$ 1,669	\$ (904)
Total Revenue	\$ 2,699,406	\$ 2,489,559	\$ 209,847	\$ 3,319,412	\$ 884,156	81.3%	\$ 2,373,159	\$ 326,247
Salaries & Wages	\$ 1,168,366	\$ 1,197,253	\$ 28,887	\$ 1,596,337	\$ 427,971	73.2%	\$ 1,095,356	\$ (73,010)
Employee Benefits	\$ 642,990	\$ 647,795	\$ 4,805	\$ 863,727	\$ 220,737	74.4%	\$ 704,444	\$ 61,454
Billable Wages & Benefits	\$ 177,440	\$ -	\$ (177,440)	\$ -	\$ -	0.0%	\$ 128,443	\$ (48,997)
Admin Salaries & Benefits	\$ 186,997	\$ 182,008	\$ (4,989)	\$ 242,677	\$ 55,680	77.1%	\$ -	\$ (186,997)
Materials & Supplies	\$ 15,740	\$ 17,100	\$ 1,360	\$ 22,800	\$ 7,060	69.0%	\$ 16,967	\$ 1,227
Maintenance Equipment	\$ 7,190	\$ 11,382	\$ 4,191	\$ 15,176	\$ 7,985	47.4%	\$ 8,247	\$ 1,057
Facilities: Maintenance & Repairs	\$ 13,877	\$ 17,760	\$ 3,883	\$ 23,680	\$ 9,803	58.6%	\$ 13,229	\$ (648)
Training & Memberships	\$ 19,843	\$ 27,563	\$ 7,720	\$ 36,750	\$ 16,907	54.0%	\$ 20,723	\$ 880
Departmental Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ 29,151	\$ 29,151
Vehicle Repair/Maintenance	\$ 17,593	\$ 29,025	\$ 11,432	\$ 38,700	\$ 21,107	45.5%	\$ 19,462	\$ 1,869
Board Expenses	\$ 11,038	\$ 15,552	\$ 4,514	\$ 20,736	\$ 9,698	53.2%	\$ 7,417	\$ (3,621)
Consulting	\$ 21,113	\$ 15,274	\$ (5,840)	\$ 20,365	\$ (748)	103.7%	\$ 21,035	\$ (79)
Insurance	\$ 16,520	\$ 16,545	\$ 25	\$ 22,060	\$ 5,540	74.9%	\$ 15,746	\$ (774)
Rents/Licenses & Permits	\$ 28,853	\$ 34,883	\$ 6,029	\$ 46,510	\$ 17,657	62.0%	\$ 24,759	\$ (4,095)
Office Expenses	\$ 5,660	\$ 7,440	\$ 1,780	\$ 9,920	\$ 4,260	57.1%	\$ 8,855	\$ 3,195
Travel, Meetings & Recruitment	\$ 5,693	\$ 4,316	\$ (1,377)	\$ 5,755	\$ 62	98.9%	\$ 5,990	\$ 297
Utilities	\$ 35,738	\$ 33,120	\$ (2,618)	\$ 44,160	\$ 8,422	80.9%	\$ 38,486	\$ 2,748
Interest	\$ 2,266	\$ 5,054	\$ 2,787	\$ 6,738	\$ 4,472	33.6%	\$ 5,732	\$ 3,466
Land Loan Payment	\$ 92,500	\$ 92,500	\$ -	\$ 94,766	\$ 2,266	97.6%	\$ 90,000	\$ (2,500)
Total Expenses	\$ 2,469,419	\$ 2,354,568	\$ (114,851)	\$ 3,110,857	\$ 818,878	79.4%	\$ 2,254,042	\$ (215,377)
Operating Surplus (Deficit)	\$ 229,987	\$ 134,991	\$ 94,996	\$ 208,555			\$ 119,117	\$ 110,870
Depreciation	\$ 143,568	\$ 164,013	\$ 20,445	\$ 218,684	\$ 75,116	65.7%	\$ 164,013	\$ 20,445
Net Surplus (Deficit)	\$ 86,419	\$ (29,022)	\$ 115,441	\$ (10,129)			\$ (44,896)	\$ 131,315

75.0% of the Budgeted Year Expended

Highlights

-Revenue is over budget due to Strike teams which are not budgeted. Administration budget includes surplus sales which have not yet occurred.

-Employee Wages & Benefits are under budget due to having one staff out on workers comp as well as having part timers cover while out on strike teams.

-Admin Salaries & Benefits: New to FY2017, one third of the administration salaries are now allocated to the Fire Department

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.

-Consulting includes primarily accounting fees and legal fees from Tom Archer. The audit is now concluded so we do not anticipate similar spending the second half of the year.

-Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)

-Travel, Meetings & Recruitment is over budget due to a fee paid for recruiting a new staff member that was not budgeted.

-Utilities are over budget due to the time of year and an above average winter.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 March 31, 2017



	Balance Mar-17	Balance Feb-17	Change Prior Month	Balance Mar-16	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	181	19
Accounts Receivable	19,778	51,861	(32,084)	-	19,778
Intercompany	129,870	640,139	(510,269)	836,727	(706,857)
Prepaid Expenses	786,330	810,765	(24,435)	554,737	231,593
Other Currents Assets	-	-	-	-	-
Total Current Assets	936,177	1,502,965	(566,788)	1,391,645	(455,467)
Fixed Assets					
Open Projects	668,399	58,124	610,275	24,232	644,167
Property, Plant, & Equipment	7,618,658	7,618,658	-	7,586,193	32,465
Accumulated Depreciation	(3,063,805)	(3,047,853)	(15,952)	(2,863,454)	(200,351)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,223,252	4,628,929	594,323	4,746,971	476,281
Total Assets	6,159,430	6,131,894	27,535	6,138,616	20,814
LIABILITIES					
Current Liabilities					
Accounts Payable	6,332	8,457	(2,125)	1,133	5,199
Accrued Expenses	-	-	-	6,293	(6,293)
Payroll Liabilities	582,300	559,449	22,852	559,274	23,026
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	92,500	(92,500)
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	588,633	567,906	20,726	659,201	(70,568)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	1,979,217	1,979,217	-	1,700,068	279,149
Deferred Inflows	375,452	375,452	-	588,833	(213,381)
Total LT Liabilities	2,354,668	2,354,668	-	2,288,901	65,767
Total Liabilities	2,943,301	2,922,575	20,726	2,948,102	(4,801)
FUND BALANCES					
Investment in Capital Assets	3,129,709	3,129,709	-	3,235,410	(105,701)
Current Year Net Income	86,419	79,610	6,809	(44,896)	131,315
Total Fund Balance	3,216,128	3,209,320	6,809	3,190,514	25,615
Total Liabilities and Fund Balances	6,159,430	6,131,894	27,535	6,138,616	20,814