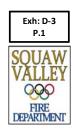


## SQUAW VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES March 31, 2017



## **FIRE DEPARTMENT OPERATIONS**

	ctual YTD Mar-17	В	udget YTD Mar-17		Variance YTD	Total Budget	R	emaining Budget	YTD % to Budget	Actual YTD Mar-16	Variance to PY
Rate Revenue	_		_	Ś	_		\$	_	0.0%	_	\$ _
Tax Revenue	\$ 2,423,378	\$	2,423,378	\$	0	\$ 3,231,170	\$	807,792	75.0%	\$ 2,124,927	\$ 298,451
Billable Wages & Benefits	\$ 264,150	\$	-	\$	264,150	\$	\$	· -	0.0%	\$ 246,564	\$ 17,587
Rental Revenue	\$ 11,113	\$	9,032	\$	2,082	\$	\$	929	92.3%	\$ -	\$ 11,113
Administration	\$ 765	\$	57,150	\$	(56,385)	\$ 76,200	\$	75,435	1.0%	\$ 1,669	\$ (904)
Total Revenue	\$ 2,699,406	\$	2,489,559	\$	209,847	\$ 3,319,412	\$	884,156	81.3%	\$ 2,373,159	\$ 326,247
Salaries & Wages	\$ 1,168,366	\$	1,197,253	\$	28,887	\$ 1,596,337	\$	427,971	73.2%	\$ 1,095,356	\$ (73,010)
Employee Benefits	\$ 642,990	\$	647,795	\$	4,805	\$ 863,727	\$	220,737	74.4%	\$ 704,444	\$ 61,454
Billable Wages & Benefits	\$ 177,440	\$	-	\$	(177,440)	\$ -	\$	-	0.0%	\$ 128,443	\$ (48,997)
Admin Salaries & Benefits	\$ 186,997	\$	182,008	\$	(4,989)	\$ 242,677	\$	55,680	77.1%	\$ -	\$ (186,997)
Materials & Supplies	\$ 15,740	\$	17,100	\$	1,360	\$ 22,800	\$	7,060	69.0%	\$ 16,967	\$ 1,227
Maintenance Equipment	\$ 7,190	\$	11,382	\$	4,191	\$ 15,176	\$	7,985	47.4%	\$ 8,247	\$ 1,057
Facilities: Maintenance & Repairs	\$ 13,877	\$	17,760	\$	3,883	\$ 23,680	\$	9,803	58.6%	\$ 13,229	\$ (648)
Training & Memberships	\$ 19,843	\$	27,563	\$	7,720	\$ 36,750	\$	16,907	54.0%	\$ 20,723	\$ 880
Departmental Expenses	\$ -	\$	-	\$	-	\$ -	\$	-	0.0%	\$ 29,151	\$ 29,151
Vehicle Repair/Maintenance	\$ 17,593	\$	29,025	\$	11,432	\$ 38,700	\$	21,107	45.5%	\$ 19,462	\$ 1,869
Board Expenses	\$ 11,038	\$	15,552	\$	4,514	\$ 20,736	\$	9,698	53.2%	\$ 7,417	\$ (3,621)
Consulting	\$ 21,113	\$	15,274	\$	(5,840)	\$ 20,365	\$	(748)	103.7%	\$ 21,035	\$ (79)
Insurance	\$ 16,520	\$	16,545	\$	25	\$ 22,060	\$	5,540	74.9%	\$ 15,746	\$ (774)
Rents/Licenses & Permits	\$ 28,853	\$	34,883	\$	6,029	\$ 46,510	\$	17,657	62.0%	\$ 24,759	\$ (4,095)
Office Expenses	\$ 5,660	\$	7,440	\$	1,780	\$ 9,920	\$	4,260	57.1%	\$ 8,855	\$ 3,195
Travel, Meetings & Recruitment	\$ 5,693	\$	4,316	\$	(1,377)	\$ 5,755	\$	62	98.9%	\$ 5,990	\$ 297
Utilities	\$ 35,738	\$	33,120	\$	(2,618)	\$ 44,160	\$	8,422	80.9%	\$ 38,486	\$ 2,748
Interest	\$ 2,266	\$	5,054	\$	2,787	\$ 6,738	\$	4,472	33.6%	\$ 5,732	\$ 3,466
Land Loan Payment	\$ 92,500	\$	92,500	\$	-	\$ 94,766	\$	2,266	97.6%	\$ 90,000	\$ (2,500)
Total Expenses	\$ 2,469,419	\$	2,354,568	\$	(114,851)	\$ 3,110,857	\$	818,878	79.4%	\$ 2,254,042	\$ (215,377)
Operating Surplus (Deficit)	\$ 229,987	\$	134,991	\$	94,996	\$ 208,555				\$ 119,117	\$ 110,870
Depreciation	\$ 143,568	\$	164,013	\$	20,445	\$ 218,684	\$	75,116	65.7%	\$ 164,013	\$ 20,445
Net Surplus (Deficit)	\$ 86,419	\$	(29,022)	\$	115,441	\$ (10,129)				\$ (44,896)	\$ 131,315

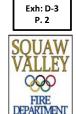
75.0% of the Budgeted Year Expended

## Highlights

- -Revenue is over budget due to Strike teams which are not budgeted. Administration budget includes surplus sales which have not yet occurred.
- -Employee Wages & Benefits are under budget due to having one staff out on workers comp as well as having part timers cover while out on strike teams.
- -Admin Salaries & Benefits: New to FY2017, one third of the administration salaries are now allocated to the Fire Department
- -Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.
- <u>-Consulting</u> includes primarily accounting fees and legal fees from Tom Archer. The audit is now concluded so we do not anticipate similar spending the second half of the year.
- -Rents/Licenses include LAFCO fees, annual dues/memberships, and annual maintenance contracts such as CalFire Dispatch (\$32K)
- <u>-Travel, Meetings & Recruitment</u> is over budget due to a fee paid for recruiting a new staff member that was not budgeted.
- <u>-Utilities</u> are over budget due to the time of year and an above average winter.



## SQUAW VALLEY PUBLIC SERVICE DISTRICT GOVERNMENTAL BALANCE SHEET March 31, 2017



PUBLIC SERVICE DISTRICT				DEPARTMENT			
	Balance	Balance	Change	Balance	Change		
	Mar-17	Feb-17	Prior Month	Mar-16	Prior Year		
<u>ASSETS</u>							
Current Assets							
Cash	200	200	-	181	19		
Accounts Receivable	19,778	51,861	(32,084)	-	19,778		
Intercompany	129,870	640,139	(510,269)	836,727	(706,857)		
Prepaid Expenses	786,330	810,765	(24,435)	554,737	231,593		
Other Currents Assets	-	-	-		-		
Total Current Assets	936,177	1,502,965	(566,788)	1,391,645	(455,467)		
Fixed Assets							
Open Projects	668,399	58,124	610,275	24,232	644,167		
Property, Plant, & Equipment	7,618,658	7,618,658	-	7,586,193	32,465		
Accumulated Depreciation	(3,063,805)	(3,047,853)	(15,952)	(2,863,454)	(200,351)		
Other Assets	-	-	-	-	-		
Total Fixed Asset	5,223,252	4,628,929	594,323	4,746,971	476,281		
Total Assets	6,159,430	6,131,894	27,535	6,138,616	20,814		
LIABILITIES							
Current Liabilities							
Accounts Payable	6,332	8,457	(2,125)	1,133	5,199		
Accrued Expenses	-	-	-	6,293	(6,293)		
Payroll Liabilities	582,300	559,449	22,852	559,274	23,026		
Customer Deposits	=	-	-	-	-		
Current Portion-LT Debt	-	_	_	92,500	(92,500)		
Other Current Liabilities	-	-	-	-	-		
Total Current Liabilities	588,633	567,906	20,726	659,201	(70,568)		
Long-Term Liabilities							
Building and Land Loans	-	_	_	_	_		
PERS LT Liability	1,979,217	1,979,217	_	1,700,068	279,149		
Deferred Inflows	375,452	375,452	_	588,833	(213,381)		
Total LT Liabilities	2,354,668	2,354,668	-	2,288,901	65,767		
Total Liabilities	2,943,301	2,922,575	20,726	2,948,102	(4,801)		
FUND BALANCES							
Investment in Capital Assets	3,129,709	3,129,709	-	3,235,410	(105,701)		
Current Year Net Income	86,419	79,610	6,809	(44,896)	131,315		
Total Fund Balance	3,216,128	3,209,320	6,809	3,190,514	25,615		
Total Liabilities and Fund Balances	6,159,430	6,131,894	27,535	6,138,616	20,814		