



## OLYMPIC VALLEY PUBLIC SERVICE DISTRICT REVENUES & EXPENDITURES October 31, 2021



### **FIRE DEPARTMENT OPERATIONS**

	P	Actual YTD Oct-21	В	Budget YTD Oct-21	Ov	er/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-20	O	ver/ (under) to PY
Rate Revenue		_		_	\$	_		\$ _	0.0%	_	\$	_
Tax Revenue	\$	1,239,598	\$	1,239,598	\$	-	\$ 3,718,794	\$ 2,479,196	33.3%	\$ 1,212,312	\$	27,286
Strike Team//Station 22 Revenue	\$	368,277	\$	-	\$	368,277	\$ , , , , , , , , , , , , , , , , , , ,	\$ · · ·	0.0%	\$ 456,341	\$	(88,064)
Rental Revenue	\$	10,469	\$	10,550	\$	(81)	\$ 31,650	\$ 21,181	33.1%	\$ 10,469	\$	-
Inspections	\$	13,793	\$	3,333	\$	10,460	\$	\$ (3,793)	137.9%	\$ 15,122	\$	(1,329)
Administration	\$	34	\$	3,359	\$	(3,325)	\$ 10,077	\$ 10,043	0.3%	\$ 474	\$	(440)
Total Revenue	\$	1,632,171	\$	1,256,840	\$	375,331	\$ 3,770,521	\$ 2,506,627	43.3%	\$ 1,694,718	\$	(62,547)
Salaries & Wages	\$	583,509	\$	567,414	\$	16,095	\$ 1,702,242	\$ 1,118,733	34.3%	\$ 534,454	\$	49,054
Employee Benefits	\$	426,869	\$	451,228	\$	(24,360)	\$ 1,353,684	\$ 926,816	31.5%	\$ 389,117	\$	37,752
Billable Wages & Benefits	\$	221,941	\$	· -	\$	221,941	\$	\$ 	0.0%	\$ 249,667	\$	(27,726)
Admin Salaries & Benefits	\$	104,486	\$	110,556	\$	(6,070)	\$ 331,668	\$ 227,182	31.5%	\$ 110,169	\$	(5,683)
Materials & Supplies	\$	3,688	\$	9,875	\$	(6,187)	\$ 29,625	\$ 25,937	12.4%	\$ 14,176	\$	(10,488)
Maintenance Equipment	\$	7,344	\$	7,367	\$	(23)	\$ 22,100	\$ 14,756	33.2%	\$ 3,756	\$	3,588
Facilities: Maintenance & Repairs	\$	7,255	\$	9,167	\$	(1,911)	\$ 27,500	\$ 20,245	26.4%	\$ 4,268	\$	2,987
Training & Memberships	\$	3,283	\$	12,333	\$	(9,051)	\$ 37,000	\$ 33,717	8.9%	\$ 2,550	\$	732
Vehicle Repair/Maintenance	\$	1,693	\$	8,433	\$	(6,741)	\$ 25,300	\$ 23,607	6.7%	\$ 4,176	\$	(2,483)
Board Expenses	\$	4,284	\$	5,754	\$	(1,470)	\$ 17,263	\$ 12,979	24.8%	\$ 4,354	\$	(69)
Consulting	\$	6,423	\$	25,347	\$	(18,924)	\$ 76,040	\$ 69,617	8.4%	\$ 7,518	\$	(1,095)
Insurance	\$	13,385	\$	16,389	\$	(3,004)	\$ 49,166	\$ 35,781	27.2%	\$ 11,424	\$	1,962
Rents/Licenses & Permits	\$	5,803	\$	25,366	\$	(19,564)	\$ 76,099	\$ 70,296	7.6%	\$ 7,653	\$	(1,850)
Office Expenses	\$	1,937	\$	8,140	\$	(6,203)	\$ 24,420	\$ 22,483	7.9%	\$ 1,623	\$	313
Travel, Meetings & Recruitment	\$	1,021	\$	5,033	\$	(4,012)	\$ 15,100	\$ 14,079	6.8%	\$ 451	\$	570
Interest	\$	-	\$	-	\$	-	\$ -	\$ -	0.0%	\$ -	\$	-
Total Expenses	\$	1,403,886	\$	1,282,171	\$	121,715	\$ 3,846,513	\$ 2,664,568	36.5%	\$ 1,355,196	\$	48,690
Operating Surplus (Deficit)	\$	228,285	\$	(25,331)	\$	253,616	\$ (75,992)			\$ 339,523	\$	(111,237)
Depreciation	\$	79,394	\$	79,028	\$	366	\$ 237,084	\$ 157,690	33.5%	\$ 77,992	\$	1,402
Net Surplus (Deficit)	\$	148,891	\$	(104,359)	\$	253,250	\$ (313,076)			\$ 261,531	\$	(112,640)

### 33.3% of the Budgeted Year Expended

#### Highlights

 $Compared \ to \ prior \ year \ at \ this \ time, \ our \ net \ surplus \ is \ \$113 K \ lower. \ This \ is \ due \ to \ assisting \ in \ fewer \ wildland \ fires.$ 

<sup>&</sup>lt;u>-Revenue</u> is at \$1.6M for the year. This is over plan by \$375K, and \$63K less than prior year, due mostly to strike teams.

<sup>-</sup>Salaries, Benefits, and Billable Wages are over budget due to strike teams. This should be viewed in conjunction with strike team revenue.

<sup>-</sup>Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

<sup>&</sup>lt;u>-Maintenance Equipment</u> relates to airpack flow test was performed. This was budgeted.

<sup>-</sup>In total we are 33% through the year. Revenues are at 43% of the budget and expenses are at 37%.



# OLYMPIC VALLEY PUBLIC SERVICE DISTRICT GOVERNMENTAL BALANCE SHEET October 31, 2021



Noncurrent Assets Open Projects 12,490 12,490 - 1,694 10,796 Property, Plant, & Equipment 8,255,676 8,255,676 - 8,199,292 62,747 Accumulated Deprication (3,616,899) (3,593,881) (19,849) (3,395,572) (217,127) Intercompany 407,090 731,620 (324,530) 514,429 (107,339) Total Noncurrent Assets 5,061,556 5,405,934 (344,378) 5,312,479 (250,923) Deferred Outflows  Deferred Outflows - Pension 1,324,288 1,324,288 - 1,390,445 (66,156) Deferred Outflows - Pension 13,629 136,289 1,407,77 94,532 Total Deferred Outflows - Pension 1,460,577 1,460,577 1 1,432,201 22,376 Total Order Outflows - 1,460,577 1,460,577 1 1,460,577 1 1,432,201 22,376 Total Assets 7,291,987 7,457,371 (165,384) 7,448,883 (156,896)  LIABILITIES  CUrrent Liabilities  Accounts Payable 1,773 9,005 (7,231) 87,056 (85,283) Accurded Expenses		Balance Oct-21	Balance Sep-21	Change Prior Month	Balance Oct-20	Change Prior Year	
Current Assets	ASSETS						
Cash							
Accounts Receivable   359,177   338,277   900   469,121   (109,944) Prepaid Expenses   410,677   232,833   178,095   235,082   175,595   Total Current Assets   769,854   590,860   178,995   704,203   65,651    Noncurrent Assets		_			_	_	
Prepaid Expenses         410,677         232,933         178,095         235,082         175,595           Total Current Assets         769,854         590,860         178,995         704,203         65,651           Noncurrent Assets         Open Projects         12,490         12,490         - 8,19,292         62,747           Accumulated Depreciation         (3,613,679)         (3,593,851)         (19,849)         (3,396,572)         (217,127)           Intercompany         407,090         731,620         (324,530)         514,429         (107,339)           Total Noncurrent Assets         5,061,556         5,405,934         (344,378)         5,312,479         (250,923)           Deferred Outflows         2         1,224,288         1,324,288         - 1,390,445         (66,156)           Deferred Outflows - Pension         1,324,288         1,324,288         - 1,390,445         (66,156)           Deferred Outflows - Pension         1,460,577         1,460,577         - 1,432,201         28,375           Total Assets         7,291,987         7,457,371         (165,384)         7,448,883         (156,896)           LABILITIES         Current Labilities         483,102         629,729         (146,627)         483,551         (249)		359 177	358 277	900	469 121	(109 944)	
Total Current Assets   769,854   590,860   178,995   704,203   65,551							
Open Projects         12,490         12,490         -         1,694         10,796           Property, Plant, & Equipment         8,255,676         8,255,676         -         8,192,929         62,747           Accumulated Depreciation         (3,613,699)         (3,593,851)         (19,849)         (3,396,572)         (217,127)           Intercompany         407,090         731,620         (324,330)         514,429         (107,329)           Deferred Outflows         5,061,556         5,405,934         (344,378)         5,312,479         (250,923)           Deferred Outflows         Deferred Outflows - Pension         1,324,288         1,324,288         -         1,390,445         (66,156)           Deferred Outflows - OPEB         136,289         136,289         -         41,757         94,532           Total Deferred Outflows         1,460,577         1,460,577         -         1,432,01         28,376           Total Assets         7,291,987         7,457,371         (165,384)         7,448,883         (156,896)           LIABILITIES         1         1,773         9,005         (7,231)         87,056         (85,283)           Accounts Payable         1,773         9,005         (7,231)         87,056         (85,283)	Total Current Assets	•	•	•			
Property Plant, & Equipment   8,255,676   8,255,676   - 8,192,929   62,747     Accumulated Depreciation   (3,613,699)   (3,593,651)   (1,949)   (3,396,572)   (217,127)     Accumulated Depreciation   (3,613,699)   (3,593,651)   (1,949)   (3,396,572)   (217,127)     Accumulated Depreciation   (3,613,699)   (3,593,651)   (1,949)   (3,396,572)   (217,127)     Total Noncurrent Assets   5,061,556   5,405,934   (344,378)   5,312,479   (250,923)     Total Noncurrent Assets   5,061,556   5,405,934   (344,378)   5,312,479   (250,923)     Deferred Outflows - Pension   1,324,288   1,324,288   - 1,390,445   (66,156)     Deferred Outflows - OPEB   136,289   136,289   - 41,757   94,532     Total Deferred Outflows   1,460,577   1,460,577   - 1,432,201   28,376     Total Assets   7,291,987   7,457,371   (165,384)   7,448,883   (156,896)     LIABILITIES	Noncurrent Assets						
Accumulated Depreciation (3,613,699) (3,593,851) (19,849) (3,396,572) (217,127) Intercompany 407,090 731,620 (324,530) 514,429 (107,339) Total Noncurrent Assets 5,061,556 5,405,934 (344,378) 5,312,479 (250,923) Deferred Outflows  Deferred Outflows  Deferred Outflows - Pension 1,324,288 1,324,288 - 1,390,445 (66,156) Deferred Outflows - OPEB 136,289 136,289 - 41,757 94,532 Total Deferred Outflows 1,460,577 1,460,577 - 1,432,201 28,376 (70,130) Total Deferred Outflows 1,460,577 1,460,577 1,460,577 - 1,432,201 28,376 (70,130) Total Deferred Outflows 1,460,577 1,460,577 1,460,577 1,460,577 1,48,883 (156,896) UABILITIES  CURRENT Liabilities  Accounts Payable 1,773 9,005 (7,231) 87,056 (85,283) Accorded Expenses	Open Projects	12,490	12,490	-	1,694	10,796	
Intercompany	Property, Plant, & Equipment	8,255,676	8,255,676	-	8,192,929	62,747	
Total Noncurrent Assets	Accumulated Depreciation	(3,613,699)	(3,593,851)	(19,849)	(3,396,572)	(217,127)	
Deferred Outflows   Deferred Outflows - Pension   1,324,288   1,324,288   - 1,390,445   (66,156)   Deferred Outflows - OPEB   136,289   136,289   - 41,757   34,532   Total Deferred Outflows   1,460,577   1,460,577   1,460,577   - 1,432,201   28,376   Total Assets   7,291,987   7,457,371   (165,384)   7,448,883   (156,896)   DEFERRED CONTROLL ISABILITIES   TOTAL	Intercompany	407,090	731,620	(324,530)	514,429	(107,339)	
Deferred Outflows - Pension   1,324,288   1,324,288   - 1,390,445   (66,156)   Deferred Outflows - OPEB   136,289   136,289   - 1,41,757   94,532   Total Deferred Outflows   1,460,577   1,460,577   1,460,577   - 1,432,201   28,376   Total Assets   7,291,987   7,457,371   (165,384)   7,448,883   (156,896)   Total Current Liabilities   483,102   629,729   (146,627)   483,351   (249)   (2	Total Noncurrent Assets	5,061,556	5,405,934	(344,378)	5,312,479	(250,923)	
Deferred Outflows - OPEB	Deferred Outflows						
Total Deferred Outflows	Deferred Outflows - Pension	1,324,288	1,324,288	-	1,390,445	(66,156)	
Total Assets 7,291,987 7,457,371 (165,384) 7,448,883 (156,896)  LIABILITIES  Current Liabilities  Accounts Payable 1,773 9,005 (7,231) 87,056 (85,283)  Accrued Expenses	Deferred Outflows - OPEB	136,289	136,289	-	41,757	94,532	
Liabilities   Current Liabilities   Current Liabilities   Current Liabilities   Current Liabilities   Current Expenses   Curr	Total Deferred Outflows	1,460,577	1,460,577	-	1,432,201	28,376	
Accounts Payable	Total Assets	7,291,987	7,457,371	(165,384)	7,448,883	(156,896)	
Accounts Payable	LIABILITIES						
Accounts Payable 1,773 9,005 (7,231) 87,056 (85,283) Accrued Expenses	· · · · · · · · · · · · · · · · · · ·						
Accrued Expenses Payroll Liabilities 483,102 629,729 (146,627) 483,351 (249) Current Portion-LT Debt		1.773	9.005	(7.231)	87.056	(85.283)	
Payroll Liabilities         483,102         629,729         (146,627)         483,351         (249)           Current Portion-LT Debt         -	Accrued Expenses	· -	-	-	-	- '	
Current Portion-LT Debt         -	Payroll Liabilities	483,102	629,729	(146,627)	483,351	(249)	
Total Current Liabilities	•	· -	-	-	-	- 1	
Building and Land Loans         -	Total Current Liabilities	484,876	638,734	(153,858)	570,407	(85,532)	
PERS LT Liability         3,092,126         3,092,126         -         2,939,480         152,646           Other Post Employment Benefits         443,915         443,915         -         334,040         109,875           Total LT Liabilities         3,536,041         3,536,041         -         3,273,520         262,521           Deferred Inflows         Deferred Inflows - Pension         185,848         185,848         -         284,305         (98,457)           Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION           Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	Long-Term Liabilities						
Other Post Employment Benefits         443,915         443,915         -         334,040         109,875           Total LT Liabilities         3,536,041         3,536,041         -         3,273,520         262,521           Deferred Inflows           Deferred Inflows - Pension         185,848         185,848         -         284,305         (98,457)           Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION         Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	Building and Land Loans	-	-	-	-	-	
Total LT Liabilities         3,536,041         3,536,041         -         3,273,520         262,521           Deferred Inflows           Deferred Inflows - Pension         185,848         185,848         -         284,305         (98,457)           Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION           Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	PERS LT Liability	3,092,126	3,092,126	-	2,939,480	152,646	
Deferred Inflows           Deferred Inflows - Pension         185,848         185,848         -         284,305         (98,457)           Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION           Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	Other Post Employment Benefits	443,915	443,915	-	334,040	109,875	
Deferred Inflows - Pension         185,848         185,848         -         284,305         (98,457)           Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION           Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	Total LT Liabilities	3,536,041	3,536,041	-	3,273,520	262,521	
Deferred Inflows - OPEB         14,814         14,814         -         16,369         (1,555)           Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION         Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	Deferred Inflows						
Total Deferred Inflows         200,662         200,662         -         300,674         (100,012)           Total Liabilities         4,221,579         4,375,437         (153,858)         4,144,601         76,978           NET POSITION Investment in Capital Assets         2,921,518         2,921,518         -         3,042,752         (121,234)           Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)		,	•	-			
Total Liabilities 4,221,579 4,375,437 (153,858) 4,144,601 76,978  NET POSITION Investment in Capital Assets 2,921,518 2,921,518 - 3,042,752 (121,234) Current Year Net Income 148,891 160,416 (11,525) 261,531 (112,640) Total Net Position 3,070,409 3,081,934 (11,525) 3,304,283 (233,874)		•	•	-			
NET POSITION       Investment in Capital Assets     2,921,518     2,921,518     3,042,752     (121,234)       Current Year Net Income     148,891     160,416     (11,525)     261,531     (112,640)       Total Net Position     3,070,409     3,081,934     (11,525)     3,304,283     (233,874)	Total Deferred Inflows	200,662	200,662	-	300,674	(100,012)	
Investment in Capital Assets     2,921,518     2,921,518     -     3,042,752     (121,234)       Current Year Net Income     148,891     160,416     (11,525)     261,531     (112,640)       Total Net Position     3,070,409     3,081,934     (11,525)     3,304,283     (233,874)	Total Liabilities	4,221,579	4,375,437	(153,858)	4,144,601	76,978	
Current Year Net Income         148,891         160,416         (11,525)         261,531         (112,640)           Total Net Position         3,070,409         3,081,934         (11,525)         3,304,283         (233,874)	NET POSITION						
Total Net Position 3,070,409 3,081,934 (11,525) 3,304,283 (233,874)	Investment in Capital Assets	2,921,518	2,921,518	-	3,042,752	(121,234)	
	Current Year Net Income	148,891	160,416	(11,525)	261,531	(112,640)	
Total Liabilities and Net Position 7,291,987 7,457,371 (165,384) 7,448,883 (156,896)	Total Net Position	3,070,409	3,081,934	(11,525)	3,304,283	(233,874)	
	Total Liabilities and Net Position	7,291,987	7,457,371	(165,384)	7,448,883	(156,896)	