



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2021



FIRE DEPARTMENT OPERATIONS

	Actual YTD Oct-21	Budget YTD Oct-21	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Oct-20	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,239,598	\$ 1,239,598	\$ -	\$ 3,718,794	\$ 2,479,196	33.3%	\$ 1,212,312	\$ 27,286
Strike Team/ /Station 22 Revenue	\$ 368,277	\$ -	\$ 368,277	\$ -	\$ -	0.0%	\$ 456,341	\$ (88,064)
Rental Revenue	\$ 10,469	\$ 10,550	\$ (81)	\$ 31,650	\$ 21,181	33.1%	\$ 10,469	\$ -
Inspections	\$ 13,793	\$ 3,333	\$ 10,460	\$ 10,000	\$ (3,793)	137.9%	\$ 15,122	\$ (1,329)
Administration	\$ 34	\$ 3,359	\$ (3,325)	\$ 10,077	\$ 10,043	0.3%	\$ 474	\$ (440)
Total Revenue	\$ 1,632,171	\$ 1,256,840	\$ 375,331	\$ 3,770,521	\$ 2,506,627	43.3%	\$ 1,694,718	\$ (62,547)
Salaries & Wages	\$ 583,509	\$ 567,414	\$ 16,095	\$ 1,702,242	\$ 1,118,733	34.3%	\$ 534,454	\$ 49,054
Employee Benefits	\$ 426,869	\$ 451,228	\$ (24,360)	\$ 1,353,684	\$ 926,816	31.5%	\$ 389,117	\$ 37,752
Billable Wages & Benefits	\$ 221,941	\$ -	\$ 221,941	\$ -	\$ -	0.0%	\$ 249,667	\$ (27,726)
Admin Salaries & Benefits	\$ 104,486	\$ 110,556	\$ (6,070)	\$ 331,668	\$ 227,182	31.5%	\$ 110,169	\$ (5,683)
Materials & Supplies	\$ 3,688	\$ 9,875	\$ (6,187)	\$ 29,625	\$ 25,937	12.4%	\$ 14,176	\$ (10,488)
Maintenance Equipment	\$ 7,344	\$ 7,367	\$ (23)	\$ 22,100	\$ 14,756	33.2%	\$ 3,756	\$ 3,588
Facilities: Maintenance & Repairs	\$ 7,255	\$ 9,167	\$ (1,911)	\$ 27,500	\$ 20,245	26.4%	\$ 4,268	\$ 2,987
Training & Memberships	\$ 3,283	\$ 12,333	\$ (9,051)	\$ 37,000	\$ 33,717	8.9%	\$ 2,550	\$ 732
Vehicle Repair/Maintenance	\$ 1,693	\$ 8,433	\$ (6,741)	\$ 25,300	\$ 23,607	6.7%	\$ 4,176	\$ (2,483)
Board Expenses	\$ 4,284	\$ 5,754	\$ (1,470)	\$ 17,263	\$ 12,979	24.8%	\$ 4,354	\$ (69)
Consulting	\$ 6,423	\$ 25,347	\$ (18,924)	\$ 76,040	\$ 69,617	8.4%	\$ 7,518	\$ (1,095)
Insurance	\$ 13,385	\$ 16,389	\$ (3,004)	\$ 49,166	\$ 35,781	27.2%	\$ 11,424	\$ 1,962
Rents/Licenses & Permits	\$ 5,803	\$ 25,366	\$ (19,564)	\$ 76,099	\$ 70,296	7.6%	\$ 7,653	\$ (1,850)
Office Expenses	\$ 1,937	\$ 8,140	\$ (6,203)	\$ 24,420	\$ 22,483	7.9%	\$ 1,623	\$ 313
Travel, Meetings & Recruitment	\$ 1,021	\$ 5,033	\$ (4,012)	\$ 15,100	\$ 14,079	6.8%	\$ 451	\$ 570
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 1,403,886	\$ 1,282,171	\$ 121,715	\$ 3,846,513	\$ 2,664,568	36.5%	\$ 1,355,196	\$ 48,690
Operating Surplus (Deficit)	\$ 228,285	\$ (25,331)	\$ 253,616	\$ (75,992)			\$ 339,523	\$ (111,237)
Depreciation	\$ 79,394	\$ 79,028	\$ 366	\$ 237,084	\$ 157,690	33.5%	\$ 77,992	\$ 1,402
Net Surplus (Deficit)	\$ 148,891	\$ (104,359)	\$ 253,250	\$ (313,076)			\$ 261,531	\$ (112,640)

33.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$1.6M for the year. This is over plan by \$375K, and \$63K less than prior year, due mostly to strike teams.

-Salaries, Benefits, and Billable Wages are over budget due to strike teams. This should be viewed in conjunction with strike team revenue.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

-Maintenance Equipment relates to airpack flow test was performed. This was budgeted.

-In total we are 33% through the year. Revenues are at 43% of the budget and expenses are at 37%.

Compared to prior year at this time, our net surplus is \$113K lower. This is due to assisting in fewer wildland fires.



OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
October 31, 2021



	Balance Oct-21	Balance Sep-21	Change Prior Month	Balance Oct-20	Change Prior Year
ASSETS					
Current Assets					
Cash	-	-	-	-	-
Accounts Receivable	359,177	358,277	900	469,121	(109,944)
Prepaid Expenses	410,677	232,583	178,095	235,082	175,595
Total Current Assets	769,854	590,860	178,995	704,203	65,651
Noncurrent Assets					
Open Projects	12,490	12,490	-	1,694	10,796
Property, Plant, & Equipment	8,255,676	8,255,676	-	8,192,929	62,747
Accumulated Depreciation	(3,613,699)	(3,593,851)	(19,849)	(3,396,572)	(217,127)
Intercompany	407,090	731,620	(324,530)	514,429	(107,339)
Total Noncurrent Assets	5,061,556	5,405,934	(344,378)	5,312,479	(250,923)
Deferred Outflows					
Deferred Outflows - Pension	1,324,288	1,324,288	-	1,390,445	(66,156)
Deferred Outflows - OPEB	136,289	136,289	-	41,757	94,532
Total Deferred Outflows	1,460,577	1,460,577	-	1,432,201	28,376
Total Assets	7,291,987	7,457,371	(165,384)	7,448,883	(156,896)
LIABILITIES					
Current Liabilities					
Accounts Payable	1,773	9,005	(7,231)	87,056	(85,283)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	483,102	629,729	(146,627)	483,351	(249)
Current Portion-LT Debt	-	-	-	-	-
Total Current Liabilities	484,876	638,734	(153,858)	570,407	(85,532)
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,092,126	3,092,126	-	2,939,480	152,646
Other Post Employment Benefits	443,915	443,915	-	334,040	109,875
Total LT Liabilities	3,536,041	3,536,041	-	3,273,520	262,521
Deferred Inflows					
Deferred Inflows - Pension	185,848	185,848	-	284,305	(98,457)
Deferred Inflows - OPEB	14,814	14,814	-	16,369	(1,555)
Total Deferred Inflows	200,662	200,662	-	300,674	(100,012)
Total Liabilities	4,221,579	4,375,437	(153,858)	4,144,601	76,978
NET POSITION					
Investment in Capital Assets	2,921,518	2,921,518	-	3,042,752	(121,234)
Current Year Net Income	148,891	160,416	(11,525)	261,531	(112,640)
Total Net Position	3,070,409	3,081,934	(11,525)	3,304,283	(233,874)
Total Liabilities and Net Position	7,291,987	7,457,371	(165,384)	7,448,883	(156,896)