



**SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
October 31, 2019**

Exhibit D-2
2 Pages



	ENTERPRISE OPERATIONS						CONSOLIDATED								
	Water Actual YTD Oct-19	Water Budget YTD Oct-19	Over/ (under) YTD	Sewer Actual YTD Oct-19	Sewer Budget YTD Oct-19	Over/ (under) YTD	Garbage Actual YTD Oct-19	Garbage Budget YTD Oct-19	Over/ (under) YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	YTD Prior Year Oct-18	Over/ (under) from PY
Rate Revenue	1,936,009	1,960,538	(24,529)	1,470,435	1,472,857	(2,422)	265,866	268,193	(2,327)	3,672,310	3,701,588	29,278	99.2%	3,470,676	201,634
Tax Revenue	3,333	3,333	-	3,333	3,333	-	-	-	-	6,667	20,000	13,333	33.3%	39,167	(32,500)
Rental Revenue	10,603	10,550	53	10,603	10,550	53	-	-	-	21,205	63,299	42,094	33.5%	19,242	1,964
Bike Trail	-	-	-	-	-	-	-	-	-	-	46,000	46,000	0.0%	-	-
Mutual Water Company	34,995	34,171	824	-	-	-	-	-	-	34,995	102,512	67,517	34.1%	40,762	(5,767)
Billable Wages & Capital Labor	4,457	10,414	(5,957)	33,522	10,414	23,108	-	-	-	37,980	62,485	24,506	60.8%	24,571	13,409
Grants	-	-	-	-	-	-	-	-	-	-	16,667	16,667	0.0%	-	-
Administration	6,494	15,764	(9,270)	6,494	15,764	(9,270)	-	-	-	12,988	94,583	81,595	13.7%	8,433	4,556
Dedications	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Revenue	1,995,891	2,034,770	(38,879)	1,524,388	1,512,918	11,470	265,866	268,193	(2,327)	3,786,144	4,107,134	320,990	92.2%	3,602,849	183,295
Salaries & Wages	257,225	227,645	29,580	197,718	217,645	(19,927)	912	-	912	455,855	1,335,870	880,015	34.1%	389,675	66,180
Employee Benefits	193,801	182,021	11,779	170,537	178,781	(8,244)	242	-	242	364,580	1,082,404	717,824	33.7%	365,779	(1,199)
Billable Wages & Capital Labor	4,457	10,414	(5,957)	33,522	10,414	23,108	-	-	-	37,980	62,485	24,506	60.8%	24,571	13,409
Materials & Supplies	30,987	13,333	17,653	5,209	4,000	1,209	-	-	-	36,196	52,000	15,804	69.6%	24,869	11,327
Maintenance Equipment	6,672	6,617	55	2,321	2,950	(629)	-	-	-	8,993	28,700	19,707	31.3%	9,537	(544)
Facilities: Maintenance & Repairs	6,632	11,631	(4,998)	3,276	6,014	(2,738)	-	-	-	9,909	52,934	43,025	18.7%	10,837	(928)
Training & Memberships	2,435	5,283	(2,848)	2,974	2,783	190	-	-	-	5,409	24,200	18,791	22.4%	2,060	3,349
Vehicle Repair/Maintenance	8,823	6,983	1,840	8,258	6,983	1,274	-	-	-	17,081	41,900	24,819	40.8%	5,312	11,769
Garbage Contract	-	-	-	-	-	-	86,060	86,020	41	86,060	258,059	171,999	33.3%	81,695	4,365
Board Expenses	6,431	9,300	(2,869)	6,431	9,300	(2,869)	-	-	-	12,861	55,800	42,939	23.0%	11,862	1,000
Consulting	10,697	17,477	(6,779)	10,697	17,477	(6,779)	-	-	-	21,395	104,860	83,465	20.4%	9,641	11,754
Insurance	8,077	8,431	(354)	8,077	8,431	(354)	-	-	-	16,154	50,586	34,432	31.9%	14,869	1,285
Rents/Licenses & Permits	7,027	6,628	399	7,027	6,628	399	-	-	-	14,054	39,768	25,714	35.3%	11,633	2,421
Office Expenses	6,534	8,800	(2,266)	6,534	8,800	(2,266)	-	-	-	13,068	52,802	39,734	24.7%	8,781	4,287
Travel, Meetings & Recruitment	717	2,775	(2,058)	717	2,775	(2,058)	-	-	-	1,433	16,650	15,217	8.6%	1,631	(197)
Utilities	19,890	25,792	(5,902)	7,031	10,832	(3,801)	-	-	-	26,920	109,872	82,952	24.5%	27,392	(472)
Park & Bike Trail	7,373	3,602	3,771	7,373	3,602	3,771	-	-	-	14,745	21,612	6,867	68.2%	-	14,745
Interest & Misc	5,885	6,130	(246)	5,885	6,130	(246)	-	-	-	11,770	36,782	25,012	32.0%	13,475	(1,705)
Transfer to/from Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	583,662	552,863	30,799	483,585	503,546	(19,960)	87,215	86,020	1,195	1,154,463	3,427,284	2,272,822	33.7%	1,013,616	140,846
Operating Surplus (Deficit)	1,412,228	1,481,907	(69,678)	1,040,802	1,009,372	31,430	178,651	182,173	(3,522)	2,631,682	679,850	-	-	2,589,233	42,448
Depreciation	104,445	108,589	(4,144)	104,445	108,589	(4,144)	-	-	-	208,889	651,531	442,642	32.1%	231,868	(22,979)
Net Surplus (Deficit)	1,307,784	1,373,318	(65,535)	936,358	900,784	35,574	178,651	182,173	(3,522)	2,422,792	28,319	-	-	2,357,365	65,427

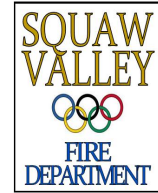
33.3% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at \$3.79 million. This is an increase of prior year by approximately \$183K, mostly due to rate increases.
- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. In total we are over budget. This is due to the hiring of an addition Operations Trainee that was not planned.
- Billable wages are reimbursable. Capital labor relates to capital projects and are not expensed. Year to date we have billed out or capitalized more labor costs than plan, mostly due to the Siphon project.
- Wages spent on OMP are included in salaries in wages. Year to date we have spent \$9,443 in labor.
- **Materials and Supplies**, relates primarily to caustic soda purchases. Caustic soda purchases and delivery fees have increased since the prior provider was bought out by Thatcher. Early in the year is also when many supplies are purchased.
- **Vehicle Repair/Maintenance** is over budget due to new tires for the VacCon and a fork for the backhoe. These were budgeted purchases.
- **Rents/Licenses & Permits** consists of bank fees as well as many contracts such as accounting software, CSDA, Viewworks and our copier.
- **Park & Bike Trail** consists of legal fees and meeting expenses related to the Olympic Meadow Property. There was also \$1,700 related to bike trail snow blower parts.
- **Interest & Misc** consists of interest due on the building loan as well as payments we make for the toilet rebate.
- In total we are 33% through the year. Revenues are at 93% of the budget and expenses are at 34%. Compared to prior year at this time, our net surplus is \$65K higher.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
ENTERPRISE BALANCE SHEET
 October 31, 2019



	Balance Oct-19	Balance Sep-19	Change Prior Month	Balance Oct-18	Change Prior Year
ASSETS					
Current Assets					
Cash	566,376	870,123	(303,747)	462,035	104,340
Accounts Receivable	203,472	332,916	(129,445)	168,958	34,514
Intercompany	2,122,673	1,881,765	240,908	3,330,603	(1,207,930)
Prepaid Expenses	453,283	505,702	(52,419)	485,385	(32,102)
Deferred Outflows	1,284,720	1,284,720	-	912,697	372,023
Total Current Assets	4,630,524	4,875,226	(244,703)	5,359,678	(729,155)
Fixed Assets					
Open Projects	1,952,484	1,788,779	163,704	617,695	1,334,789
Property, Plant, & Equipment	25,356,826	25,403,568	(46,742)	25,179,092	177,734
Accumulated Depreciation	(17,148,687)	(17,148,687)	-	(16,733,383)	(415,304)
Other Assets			-	-	-
Total Fixed Asset	10,160,623	10,043,661	116,962	9,063,404	1,097,219
Total Assets	14,791,147	14,918,887	(127,740)	14,423,082	368,064
LIABILITIES					
Current Liabilities					
Accounts Payable	160,297	34,232	126,065	22,070	138,227
Accrued Expenses	287,656	263,022	24,635	219,817	67,839
Payroll Liabilities	274,972	251,738	23,234	200,364	74,608
Current Portion-Building loan	91,097	91,097	-	88,161	2,936
Other Current Liabilities			-	-	-
Total Current Liabilities	814,022	640,088	173,934	530,412	283,610
Long-Term Liabilities					
Building & Land Loans	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	2,650,101	2,650,101	-	2,697,379	(47,278)
Other Post Employment Benefits	344,576	344,576	-	337,316	7,260
Deferred Inflows - Pension	185,521	185,521	-	150,759	34,763
Deferred Inflows - OPEB	11,147	11,147	-	-	11,147
Total LT Liabilities	4,038,251	4,038,251	-	4,123,456	(85,205)
Total Liabilities	4,852,273	4,678,339	173,934	4,653,868	198,405
FUND BALANCES					
Investment in Capital Assets	7,516,082	7,516,082	-	7,411,849	104,233
Current Year Net Income	2,422,792	2,724,466	(301,674)	2,357,365	65,427
Total Fund Balance	9,938,874	10,240,548	(301,674)	9,769,214	169,660
Total Liabilities and Fund Balances	14,791,147	14,918,887	(127,740)	14,423,082	368,064