



**SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2019**



	ENTERPRISE OPERATIONS						CONSOLIDATED								
	Water Actual YTD Jan-19	Water Budget YTD Jan-19	Over/ (under) YTD	Sewer Actual YTD Jan-19	Sewer Budget YTD Jan-19	Over/ (under) YTD	Garbage Actual YTD Jan-19	Garbage Budget YTD Jan-19	Over/ (under) YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	YTD Prior Year Jan-18	Over/ (under) from PY
Rate Revenue	1,815,378	1,812,881	2,497	1,397,165	1,396,118	1,047	255,121	255,780	(659)	3,467,665	3,464,780	(2,885)	100.1%	3,306,522	161,143
Tax Revenue	68,542	68,542	-	-	-	-	-	-	-	68,542	117,500	48,958	58.3%	40,234	28,308
Rental Revenue	22,104	22,293	(189)	11,902	12,004	(102)	-	-	-	34,007	58,795	24,788	57.8%	30,677	3,329
Bike Trail	13,590	13,591	(1)	7,318	7,318	(0)	-	-	-	20,908	46,000	25,092	45.5%	-	20,908
Mutual Water Company	62,998	58,648	4,350	-	-	-	-	-	-	62,998	100,540	37,542	62.7%	59,612	3,386
Billable Wages & Capital Labor	17,876	45,239	(27,363)	28,233	24,359	3,873	-	-	-	46,108	119,312	73,204	38.6%	75,409	(29,300)
Grants	-	-	-	-	-	-	-	-	-	-	16,667	16,667	0.0%	6,970	(6,970)
Administration	6,543	10,920	(4,377)	3,523	5,880	(2,357)	-	-	-	10,067	28,800	18,733	35.0%	30,628	(20,561)
Dedications	167,596	-	167,596	-	-	-	-	-	-	167,596	-	(167,596)	0.0%	-	167,596
Total Revenue	2,174,628	2,032,114	142,514	1,448,141	1,445,680	2,462	255,121	255,780	(659)	3,877,891	3,952,394	74,503	98.1%	3,550,052	327,839
Salaries & Wages	471,701	445,248	26,453	229,729	239,749	(10,020)	998	-	998	702,428	1,174,280	471,852	59.8%	599,623	102,805
Employee Benefits	428,988	437,127	(8,140)	225,892	235,376	(9,484)	252	-	252	655,132	1,146,828	491,696	57.1%	333,805	321,327
Billable Wages & Capital Labor	59,596	45,239	14,356	28,233	24,359	3,873	-	-	-	87,828	119,312	31,484	73.6%	125,218	(37,390)
Materials & Supplies	25,765	20,548	5,217	7,035	5,410	1,624	-	-	-	32,799	56,200	23,401	58.4%	24,437	8,362
Maintenance Equipment	13,030	9,141	3,889	2,095	1,111	984	-	-	-	15,124	31,600	16,476	47.9%	11,828	3,296
Facilities: Maintenance & Repairs	14,298	16,301	(2,003)	5,448	4,757	691	-	-	-	19,746	48,686	28,940	40.6%	20,608	(862)
Training & Memberships	9,736	8,759	976	3,185	5,290	(2,105)	-	-	-	12,921	24,145	11,224	53.5%	11,172	1,750
Vehicle Repair/Maintenance	11,637	12,095	(459)	7,363	6,513	850	-	-	-	19,000	33,900	14,900	56.0%	23,567	(4,567)
Garbage Contract	-	-	-	-	-	-	142,940	140,176	2,764	142,940	245,107	102,167	58.3%	139,464	3,476
Board Expenses	13,923	20,106	(6,183)	7,497	10,826	(3,329)	-	-	-	21,421	53,027	31,606	40.4%	25,411	(3,990)
Consulting	18,479	41,579	(23,100)	9,950	22,389	(12,439)	-	-	-	28,429	109,660	81,231	25.9%	32,185	(3,756)
Insurance	16,837	15,752	1,085	9,066	8,482	584	-	-	-	25,903	41,545	15,642	62.4%	22,837	3,066
Rents/Licenses & Permits	13,087	15,001	(1,915)	7,047	8,078	(1,031)	-	-	-	20,133	39,564	19,431	50.9%	20,735	(602)
Office Expenses	13,225	18,558	(5,333)	7,121	9,993	(2,871)	-	-	-	20,346	48,943	28,597	41.6%	21,661	(1,315)
Travel, Meetings & Recruitment	2,833	6,121	(3,288)	1,525	3,296	(1,770)	-	-	-	4,358	16,142	11,784	27.0%	8,316	(3,958)
Utilities	45,783	50,910	(5,127)	12,308	14,918	(2,610)	-	-	-	58,091	112,848	54,757	51.5%	64,041	(5,951)
Park & Bike Trail	6,820	17,295	(10,474)	3,672	9,312	(5,640)	-	-	-	10,492	45,612	35,120	23.0%	11,489	(997)
Interest & Misc	14,942	14,759	182	8,045	7,947	98	-	-	-	22,987	38,926	15,939	59.1%	26,185	(3,198)
Transfer to/frm Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	1,180,677	1,194,541	(13,863)	575,211	617,807	(42,596)	144,191	140,176	4,015	1,900,079	3,386,325	1,486,246	56.1%	1,522,582	377,497
Operating Surplus (Deficit)	993,951	837,573	156,377	872,930	827,873	45,058	110,930	115,604	(4,674)	1,977,812	566,069			2,027,470	(49,659)
Depreciation	256,588	296,394	(39,806)	138,163	159,597	(21,434)	-	-	-	394,751	804,487	409,736	49.1%	414,339	(19,588)
Net Surplus (Deficit)	737,363	541,180	196,183	734,768	668,276	66,492	110,930	115,604	(4,674)	1,583,061	(238,418)			1,613,131	(30,071)

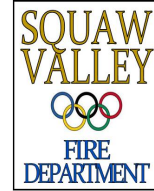
58.3% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at \$3.88 million. This is an increase of prior year by approximately \$328K, mostly due to rate increases as well as a water line dedication.
- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. Overall we are over budget. There were a few incentives and promotions that were not planned. There was also overlap of two board secretaries. Billable wages are reimbursable. This line item includes wages spent on the Mutual. Capital Labor relates to capital projects and are not expensed. Year to date we have billed out or capitalized more labor costs than plan.
- **Materials and Supplies** relates primarily to caustic soda purchases and charges from Cranmer for samples taken from the wells. Caustic soda purchases and delivery fees have increased since the prior provider was bought out by Thatcher. We also do large purchases at the beginning of the year for uniforms and safety items. Lastly, we purchased a chemical scale for \$2.5K
- **Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.
- **Interest & Misc** consists of interest due on the building loan as well as payments we make for the toilet rebate. Year to date we have reimbursed more toilet rebates than plan.
- In total we are 58% through the year. Revenues are at 98% of the budget and expenses are at 56%. Compared to prior year at this time, our net surplus is \$30K lower.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
ENTERPRISE BALANCE SHEET
January 31, 2019



	Balance Jan-19	Balance Dec-18	Change Prior Month	Balance Jan-18	Change Prior Year
ASSETS					
Current Assets					
Cash	356,527	430,617	(74,090)	362,052	(5,525)
Accounts Receivable	135,953	160,636	(24,683)	126,869	9,084
Intercompany	2,707,188	2,964,761	(257,573)	2,709,046	(1,858)
Prepaid Expenses	323,991	363,691	(39,700)	101,421	222,569
Deferred Outflows	912,697	912,697	-	743,979	168,718
Total Current Assets	4,436,355	4,832,402	(396,046)	4,043,367	392,988
Fixed Assets					
Open Projects	901,404	831,945	69,460	654,744	246,660
Property, Plant, & Equipment	25,204,664	25,179,092	25,572	24,938,987	265,676
Accumulated Depreciation	(16,896,266)	(16,841,971)	(54,294)	(16,208,843)	(687,422)
Other Assets	-	-	-	-	-
Total Fixed Asset	9,209,803	9,169,065	40,737	9,384,889	(175,086)
Total Assets	13,646,158	14,001,467	(355,309)	13,428,256	217,902
LIABILITIES					
Current Liabilities					
Accounts Payable	17,303	97,115	(79,812)	59,880	(42,577)
Accrued Expenses	216,654	204,559	12,095	286,038	(69,384)
Payroll Liabilities	205,674	181,358	24,317	222,684	(17,009)
Current Portion-Building loan	88,161	88,161	-	85,320	2,841
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	527,792	571,193	(43,400)	653,921	(126,129)
Long-Term Liabilities					
Building & Land Loans	938,002	938,002	-	1,026,163	(88,161)
PERS LT Liability	2,697,379	2,697,379	-	2,320,231	377,149
Other Post Employment Benefits	337,316	337,316	-	234,333	102,983
Deferred Inflows	150,759	150,759	-	115,001	35,757
Total LT Liabilities	4,123,456	4,123,456	-	3,695,728	427,728
Total Liabilities	4,651,248	4,694,649	(43,400)	4,349,649	301,600
FUND BALANCES					
Investment in Capital Assets	7,411,849	7,411,849	-	7,465,476	(53,627)
Current Year Net Income	1,583,061	1,894,969	(311,909)	1,613,131	(30,071)
Total Fund Balance	8,994,910	9,306,818	(311,909)	9,078,607	(83,698)
Total Liabilities and Fund Balances	13,646,158	14,001,467	(355,309)	13,428,256	217,902