



**SQUAW VALLEY PUBLIC SERVICE DISTRICT  
REVENUES & EXPENDITURES  
April 30, 2020**

Exhibit D-2  
2 Pages



	ENTERPRISE OPERATIONS									CONSOLIDATED				DEPARTMENT	
	Water Actual	Water Budget	Over/	Sewer Actual	Sewer Budget	Over/	Garbage Actual	Garbage Budget	Over/	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	YTD Prior Year Apr-19	Over/ (under) from PY
	YTD	YTD	(under)	YTD	YTD	(under)	YTD	YTD	(under)						
	Apr-20	Apr-20	YTD	Apr-20	Apr-20	YTD	Apr-20	Apr-20	YTD						
Rate Revenue	1,946,566	1,960,538	(13,972)	1,476,772	1,472,857	3,915	268,197	268,193	4	3,691,535	3,701,588	10,053	99.7%	3,467,900	223,635
Tax Revenue	8,333	8,333	-	8,333	8,333	-	-	-	-	16,667	20,000	3,333	83.3%	97,917	(81,250)
Rental Revenue	26,507	26,375	132	26,507	26,375	132	-	-	-	53,013	63,299	10,286	83.8%	49,586	3,427
Bike Trail	23,000	23,000	-	23,000	23,000	-	-	-	-	46,000	46,000	-	100.0%	45,997	3
Mutual Water Company	82,376	85,427	(3,050)	-	-	-	-	-	-	82,376	102,512	20,136	80.4%	85,738	(3,362)
Billable Wages & Capital Labor	26,410	26,035	375	53,223	26,035	27,188	-	-	-	79,633	62,485	(17,148)	127.4%	76,338	3,295
Grants	5,952	6,945	(993)	5,952	6,945	(993)	-	-	-	11,903	16,667	4,764	71.4%	-	11,903
Administration	10,262	39,410	(29,148)	10,262	39,410	(29,148)	-	-	-	20,524	94,583	74,059	21.7%	13,889	6,635
Dedications	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	167,596	(167,596)
Total Revenue	2,129,406	2,176,062	(46,655)	1,604,048	1,602,954	1,094	268,197	268,193	4	4,001,651	4,107,134	105,483	97.4%	4,004,962	(3,310)
Salaries & Wages	614,933	569,112	45,821	515,316	544,112	(28,796)	1,309	-	1,309	1,131,559	1,335,870	204,311	84.7%	1,054,681	76,877
Employee Benefits	463,221	455,053	8,167	430,901	446,952	(16,051)	343	-	343	894,465	1,082,404	187,939	82.6%	988,210	(93,745)
Billable Wages & Capital Labor	26,410	26,035	375	53,223	26,035	27,188	-	-	-	79,633	62,485	(17,148)	127.4%	76,338	3,295
Materials & Supplies	54,284	33,333	20,951	8,486	10,000	(1,514)	-	-	-	62,771	52,000	(10,771)	120.7%	35,422	27,349
Maintenance Equipment	12,909	16,542	(3,633)	3,695	7,375	(3,680)	-	-	-	16,603	28,700	12,097	57.9%	17,317	(713)
Facilities: Maintenance & Repairs	14,546	29,077	(14,531)	9,127	15,035	(5,908)	-	-	-	23,673	52,934	29,261	44.7%	34,341	(10,667)
Training & Memberships	11,978	13,208	(1,230)	10,089	6,958	3,131	-	-	-	22,067	24,200	2,133	91.2%	16,095	5,972
Vehicle Repair/Maintenance	15,144	17,458	(2,314)	14,578	17,458	(2,880)	-	-	-	29,722	41,900	12,178	70.9%	27,800	1,923
Garbage Contract	-	-	-	-	-	-	216,534	215,049	1,485	216,534	258,059	41,525	83.9%	204,227	12,307
Board Expenses	19,647	23,250	(3,603)	19,647	23,250	(3,603)	-	-	-	39,294	55,800	16,506	70.4%	40,547	(1,253)
Consulting	21,355	43,692	(22,337)	21,355	43,692	(22,337)	-	-	-	42,710	104,860	62,150	40.7%	41,713	997
Insurance	20,716	21,078	(361)	20,716	21,078	(361)	-	-	-	41,432	50,586	9,154	81.9%	36,933	4,499
Rents/Licenses & Permits	16,815	16,570	245	16,815	16,570	245	-	-	-	33,630	39,768	6,138	84.6%	27,773	5,857
Office Expenses	20,614	22,001	(1,387)	20,614	22,001	(1,387)	-	-	-	41,227	52,802	11,575	78.1%	29,115	12,112
Travel, Meetings & Recruitment	2,809	6,938	(4,128)	2,809	6,938	(4,128)	-	-	-	5,618	16,650	11,032	33.7%	7,746	(2,127)
Utilities	61,706	64,480	(2,774)	30,871	27,080	3,791	-	-	-	92,577	109,872	17,295	84.3%	88,374	4,202
Park & Bike Trail	17,928	9,005	8,923	17,928	9,005	8,923	-	-	-	35,856	21,612	(14,244)	165.9%	20,818	15,038
Interest & Misc	15,453	15,326	127	15,453	15,326	127	-	-	-	30,906	36,782	5,876	84.0%	32,899	(1,993)
Transfer to/frm Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	1,410,468	1,382,157	28,311	1,211,623	1,258,864	(47,241)	218,187	215,049	3,138	2,840,278	3,427,284	587,006	82.9%	2,780,348	59,930
Operating Surplus (Deficit)	718,938	793,904	(74,966)	392,425	344,090	48,335	50,010	53,144	(3,134)	1,161,373	679,850			1,224,613	(63,240)
Depreciation	261,112	271,471	(10,360)	261,112	271,471	(10,360)	-	-	-	522,224	651,531	129,308	80.2%	611,928	(89,704)
Net Surplus (Deficit)	457,826	522,433	(64,607)	131,313	72,619	58,694	50,010	53,144	(3,134)	639,150	28,319			612,685	26,464

83.3% of the Budgeted Year Expended

**Highlights**

- **Revenue** year to date is at \$4 million. This is an decrease of PY by approximately \$3K. While there was an increase to rates, this is offset by reduced property tax revenue and a water line dedication in the PY which is irregular.

- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. In total we are over budget. This is due to the hiring of an additional Operations Trainee that was not planned.

Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Year to date we have billed out or capitalized more labor costs than plan, mostly due to the Siphon project.

Wages spent on OMP are included in salaries in wages. Year to date we have spent \$9,443 in labor.

- **Materials and Supplies** relates primarily to caustic soda purchases. Caustic soda purchases and delivery fees have increased since the prior provider was bought out.

- **Trainings and Memberships** consist of annual fees such as SWRCB and AWWA as well as training and certifications for operators. Some of these trainings are being reimbursed by Placer County.

- **Rents/Licenses & Permits** consists of bank fees as well as many contracts such as accounting software, CSDA, Vueworks and the Konica copier.

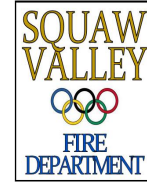
- **Park & Bike Trail** consists of legal fees and meeting expenses related to the Olympic Meadow Property which was not budgeted. There was also \$23,000 related to bike trail.

- **Interest & Misc** consists of interest due on the building loan as well as payments we make for the toilet rebate.

- In total we are 83% through the year. Revenues are at 97% of the budget and expenses are at 83%. Compared to prior year at this time, our net surplus is \$26K higher.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**ENTERPRISE BALANCE SHEET**  
April 30, 2020



	Balance Apr-20	Balance Mar-20	Change Prior Month	Balance Apr-19	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	286,826	527,559	(240,733)	224,887	61,939
Accounts Receivable	89,525	139,994	(50,470)	95,523	(5,998)
Prepaid Expenses	123,117	173,531	(50,414)	137,012	(13,895)
<b>Total Current Assets</b>	<b>499,468</b>	<b>841,084</b>	<b>(341,616)</b>	<b>457,422</b>	<b>42,046</b>
<b>Noncurrent Assets</b>					
Open Projects	2,483,849	2,482,901	948	948,953	1,534,896
Property, Plant, & Equipment	25,409,409	25,409,409	-	25,183,215	226,194
Accumulated Depreciation	(17,514,243)	(17,462,021)	(52,222)	(17,113,443)	(400,800)
Intercompany	659,447	495,381	164,066	2,324,299	(1,664,852)
<b>Total Noncurrent Assets</b>	<b>11,038,462</b>	<b>10,925,670</b>	<b>112,792</b>	<b>11,343,025</b>	<b>(304,563)</b>
<b>Deferred Outflows</b>					
Deferred Outflows - Pension	1,274,214	1,274,214	-	903,146	371,068
Deferred Outflows - OPEB	10,507	10,507	-	9,551	955
<b>Total Deferred Outflows</b>	<b>1,284,720</b>	<b>1,284,720</b>	<b>-</b>	<b>912,697</b>	<b>372,023</b>
<b>Total Assets</b>	<b>12,822,650</b>	<b>13,051,474</b>	<b>(228,824)</b>	<b>12,713,144</b>	<b>109,506</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	31,991	21,058	10,933	22,507	9,484
Accrued Expenses	216,827	194,081	22,746	225,623	(8,796)
Payroll Liabilities	289,253	281,266	7,987	228,863	60,391
Current Portion-Building loan	91,097	91,097	-	88,161	2,936
<b>Total Current Liabilities</b>	<b>629,168</b>	<b>587,502</b>	<b>41,666</b>	<b>565,154</b>	<b>64,014</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	846,905	846,905	-	938,002	(91,097)
PERS LT Liability	2,650,101	2,650,101	-	2,697,379	(47,278)
Other Post Employment Benefits	344,576	344,576	-	337,316	7,260
<b>Total LT Liabilities</b>	<b>3,841,582</b>	<b>3,841,582</b>	<b>-</b>	<b>3,972,697</b>	<b>(131,115)</b>
<b>Deferred Inflows</b>					
Deferred Inflows - Pension	185,521	185,521	-	150,759	34,763
Deferred Inflows - OPEB	11,147	11,147	-	-	11,147
<b>Total Deferred Inflows</b>	<b>196,669</b>	<b>196,669</b>	<b>-</b>	<b>150,759</b>	<b>45,910</b>
<b>Total Liabilities</b>	<b>4,667,419</b>	<b>4,625,753</b>	<b>41,666</b>	<b>4,688,609</b>	<b>(21,191)</b>
<b>NET POSITION</b>					
Investment in Capital Assets	7,516,082	7,516,082	-	7,411,849	104,233
Current Year Net Income	639,150	909,640	(270,490)	612,685	26,464
<b>Total Net Position</b>	<b>8,155,231</b>	<b>8,425,721</b>	<b>(270,490)</b>	<b>8,024,535</b>	<b>130,697</b>
<b>Total Liabilities and Net Position</b>	<b>12,822,650</b>	<b>13,051,474</b>	<b>(228,824)</b>	<b>12,713,144</b>	<b>109,506</b>