



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 October 31, 2016

Exh: D-2



	UTILITY ENTERPRISE FUND						CONSOLIDATED				YTD Prior Year Oct-15	Variance to PY			
	Water Actual Oct-16	Water Budget YTD Oct-16	Water Variance YTD	Sewer Actual Oct-16	Sewer Budget YTD Oct-16	Sewer Variance YTD	Garbage Actual Oct-16	Garbage Budget YTD	Garbage Variance YTD	Actual YTD			Total Budget	Remaining Budget	YTD % to Budget
Rate Revenue	1,515,398	1,520,468	(5,070)	1,226,682	1,226,600	82	243,771	244,020	(249)	2,985,852	3,011,088	25,236	99.2%	2,858,684	127,168
Tax Revenue	56,687	56,687	-	-	-	-	-	-	-	56,687	170,062	113,375	33.3%	-	56,687
West Facility	7,707	5,298	2,409	4,150	2,853	1,297	-	-	-	11,857	24,450	12,593	48.5%	20,916	(9,059)
Bike Trail	-	-	-	-	-	-	-	-	-	-	112,157	112,157	0.0%	-	-
Mutual Water Company	42,111	26,748	15,363	-	-	-	-	-	-	42,111	80,244	38,133	52.5%	46,597	(4,486)
Billable Wage Revenue	41,580	21,920	19,660	15,012	11,803	3,209	-	-	-	56,592	101,171	44,579	55.9%	43,966	12,626
Grants	1,000	16,667	(15,667)	-	-	-	-	-	-	1,000	50,000	49,000	2.0%	63,770	(62,770)
Administration	5,240	13,165	(7,925)	2,821	7,089	(4,267)	-	-	-	8,061	40,760	32,699	19.8%	45,956	(37,894)
<b>Total Revenue</b>	<b>1,669,724</b>	<b>1,660,953</b>	<b>8,771</b>	<b>1,248,666</b>	<b>1,248,344</b>	<b>321</b>	<b>243,771</b>	<b>244,020</b>	<b>(249)</b>	<b>3,162,161</b>	<b>3,589,932</b>	<b>427,771</b>	<b>88.1%</b>	<b>3,079,889</b>	<b>82,272</b>
Salaries & Wages	168,949	193,398	24,449	114,346	109,365	(4,981)	396	-	(396)	283,691	908,287	624,596	31.2%	291,130	7,439
Employee Benefits	105,146	117,176	12,030	72,551	66,039	(6,512)	110	-	(110)	177,806	549,643	371,837	32.3%	190,487	12,680
Billable Wages & Benefits	41,580	21,920	(19,660)	15,012	11,803	(3,209)	-	-	-	56,592	101,171	44,579	55.9%	43,966	(12,626)
Materials & Supplies	9,255	8,667	(588)	4,786	4,667	(119)	-	-	-	14,041	40,000	25,959	35.1%	13,515	(526)
Maintenance Equipment	2,056	4,810	2,754	1,218	2,590	1,372	-	-	-	3,273	22,200	18,927	14.7%	16,044	12,771
Facilities: Maintenance & Repairs	4,694	8,715	4,022	2,069	2,503	434	-	-	-	6,763	33,655	26,892	20.1%	8,945	2,182
Training & Memberships	1,740	4,507	2,767	2,082	2,427	345	-	-	-	3,822	20,800	16,978	18.4%	3,135	(687)
Vehicle Repair/Maintenance	4,827	6,370	1,543	3,135	3,430	295	-	-	-	7,962	29,400	21,438	27.1%	5,010	(2,953)
Garbage Contract	-	-	-	-	-	-	78,241	78,000	(241)	78,241	234,000	155,759	33.4%	77,353	(888)
Board Expenses	8,493	10,315	1,822	4,573	5,554	981	-	-	-	13,066	47,608	34,542	27.4%	9,171	(3,895)
Consulting	32,287	37,274	4,988	17,385	20,071	2,686	-	-	-	49,672	172,036	122,364	28.9%	23,997	(25,675)
Insurance	7,406	8,175	768	3,988	4,402	414	-	-	-	11,394	37,729	26,335	30.2%	11,219	(175)
Rents/Licenses & Permits	8,422	7,568	(854)	4,535	4,075	(460)	-	-	-	12,956	34,928	21,972	37.1%	6,788	(6,168)
Office Expenses	7,398	8,325	928	3,983	4,483	500	-	-	-	11,381	38,425	27,044	29.6%	13,809	2,428
Travel, Meetings & Recruitment	11,013	2,842	(8,171)	5,930	1,530	(4,400)	-	-	-	16,942	13,116	(3,826)	129.2%	3,326	(13,617)
Utilities	18,637	25,137	6,500	10,035	7,433	(2,603)	-	-	-	28,672	97,709	69,037	29.3%	12,084	(16,589)
Bike Trail	2,035	25,858	23,823	1,096	-	(1,096)	-	-	-	3,131	77,573	74,442	4.0%	153	(2,978)
Interest	9,808	11,864	2,056	5,281	6,389	1,107	-	-	-	15,089	54,759	39,670	27.6%	13,563	(1,526)
<b>Total Expenses</b>	<b>443,744</b>	<b>502,921</b>	<b>59,177</b>	<b>272,005</b>	<b>256,759</b>	<b>(15,246)</b>	<b>78,747</b>	<b>78,000</b>	<b>(747)</b>	<b>794,496</b>	<b>2,513,039</b>	<b>1,718,543</b>	<b>31.6%</b>	<b>743,694</b>	<b>(50,802)</b>
<b>Operating Surplus (Deficit)</b>	<b>1,225,980</b>	<b>1,158,032</b>	<b>67,948</b>	<b>976,661</b>	<b>991,585</b>	<b>(14,925)</b>	<b>165,024</b>	<b>166,020</b>	<b>(996)</b>	<b>2,367,664</b>	<b>1,076,893</b>			<b>2,336,195</b>	<b>31,470</b>
Depreciation	169,368	174,306	4,938	91,198	93,857	2,659	-	-	-	260,566	804,487	543,921	32.4%	271,410	10,844
<b>Net Surplus (Deficit)</b>	<b>1,056,612</b>	<b>983,726</b>	<b>72,885</b>	<b>885,463</b>	<b>897,729</b>	<b>(12,266)</b>	<b>165,024</b>	<b>166,020</b>	<b>(996)</b>	<b>2,107,098</b>	<b>272,406</b>			<b>2,064,784</b>	<b>42,314</b>

33.3% of the Budgeted Year Expended

**Highlights**

- **Revenue** year to date is at 3.1 million. This is an increase of prior year by approximately \$82K, mostly due to rate increases. Administration budget consists of admin fees (\$20K), Interest (\$10K), and surplus sales (\$10K)

- **Salaries & Wages** There have been less hours worked in the Water Department and more hours worked in the Sewer Department than plan, mostly due to the Siphon project. Billable wages are also over plan year to date.

- **Materials & Supplies** are over budget due to uniform purchases bought at the beginning of the year, sewer manhole covers, and caustic soda purchases.

- **Consulting** consists of accounting fees, legal fees, Farr West fees, and studies such as QQR, WMAP, and Cost of Service & Rate Study. In the past many of these studies were capitalized but are now expensed.

- **Rents/Licenses & Permits** is over budget due to timing. We renewed many memberships during the first month which are valid for the whole year.

- **Travel, Meetings & Recruitment** is over budget due to a fee paid for recruiting a new staff member that was not budgeted.