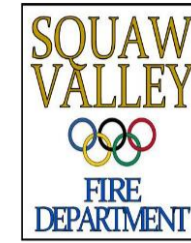




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 May 31, 2016

Exh: D-2



UTILITY ENTERPRISE FUND

	YTD Actual	YTD Budget	YTD Variance	Annual	Remaining	YTD % to	YTD Prior Yr	Variance
	May-16	May-16	to Budget	Budget	Budget	Budget	May-15	to Prior Yr
Water Revenue	1,471,948	1,458,555	13,393	1,458,555	(13,393)	100.9%	1,321,399	150,549
Sewer Revenue	1,152,139	1,118,170	33,969	1,118,170	(33,969)	103.0%	1,059,698	92,441
Garbage Revenue	239,059	238,876	183	238,876	(183)	100.1%	234,899	4,160
West Facility	60,672	76,082	(15,410)	82,998	22,326	73.1%	54,353	6,319
Bike Trail	63,869	8,439	55,430	92,827	28,958	68.8%	36,062	27,807
Mutual Water Company	110,789	71,500	39,289	78,000	(32,789)	142.0%	141,493	(30,704)
Administration	231,772	1,800	229,972	1,800	(229,972)	12876.2%	73,034	158,738
Total Revenue	3,330,249	2,973,421	356,828	3,071,226	(259,023)	108.4%	2,920,939	409,310
Salaries & Wages	1,145,992	1,103,972	(42,020)	1,216,887	70,895	94.2%	1,058,409	(87,583)
Employee Benefits	655,190	666,270	11,081	734,440	79,251	89.2%	610,051	(45,138)
Billable Wages & Benefits	(158,679)	(161,837)	(3,157)	(171,626)	(12,947)	92.5%	(242,562)	(83,882)
Materials & Supplies	31,069	32,655	1,586	35,560	4,491	87.4%	22,945	(8,124)
Maintenance Equipment	44,036	60,178	16,143	65,818	21,782	66.9%	52,498	8,463
Facilities: Maintenance & Repairs	30,526	37,368	6,841	40,253	9,727	75.8%	30,331	(195)
Training & Memberships	10,244	17,346	7,102	18,763	8,520	54.6%	9,398	(846)
Vehicle Repair/Maintenance	24,910	31,580	6,670	34,360	9,450	72.5%	25,882	973
Departmental Expenses	214,023	213,437	(586)	232,878	18,855	91.9%	211,067	(2,957)
Board Expenses	25,216	23,145	(2,071)	25,226	10	100.0%	22,690	(2,526)
Consulting	90,547	40,005	(50,542)	41,705	(48,842)	217.1%	39,491	(51,056)
Insurance	30,942	32,713	1,771	35,687	4,745	86.7%	31,156	214
Special Fees	31,960	18,107	(13,853)	19,366	(12,594)	165.0%	18,176	(13,784)
Office Expenses	41,259	21,630	(19,629)	24,126	(17,134)	171.0%	20,443	(20,816)
Travel & Meetings	10,689	13,301	2,611	13,537	2,848	79.0%	3,928	(6,762)
Utilities	63,093	51,995	(11,097)	55,598	(7,494)	113.5%	47,540	(15,553)
Park & Property	17,178	84,388	67,210	84,388	67,210	20.4%	32,840	15,663
Interest	53,701	49,920	(3,781)	54,229	528	99.0%	56,661	2,960
Total Expenses	2,361,894	2,336,172	(25,721)	2,561,194	199,300	92.2%	2,050,943	(310,950)
Operating Surplus (Deficit)	968,355	637,249	331,106	510,031			869,995	98,360
Depreciation	737,446	746,378	8,932	814,231	76,785	90.6%	746,378	8,932
Net Surplus (Deficit)	230,909	(109,130)	340,038	(304,200)			123,617	107,292

92% of the Budgeted Year Expended

Highlights

- **Revenue** is over budget due to state mandated reimbursements of \$40K, grant funds of \$176K, MWC add'l rev of \$39K, Water revenues over by (\$13K), & Sewer over by (\$34K). There is still one rental unit vacant.

-There is an 15% increase over PY due to a salary survey conducted in FY2015 as well as we had one person out for an injury. We also have overlap with 2 new hired positions until current staff retires.

-**Board Expenses** are over budget due to more trainings as well as advertising for new board member

-**Consulting** is over budget due to more projects than plan, we paid a contractor for state mandated reimbursements, and we expensed the water and sewer plan master updates. The original budget had the master updates as a capital project.

-**Special Fees** are over budget which include our maintenance agreements (copier, vieworks, springbrook), as well as other memberships such as CSDA, SVBA, CA water board, etc.

-**Office Expenses** are over due to unplanned computer repairs and equipment purchases (\$5K) and advertising & recruiting (\$5K) Website expenses (\$1K) and office cleanings (\$1.5K)

-**Utilites** are over due to a colder winter than we have had in recent years in addition to an increase in propane charges