



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 July 31, 2016



	UTILITY ENTERPRISE FUND						CONSOLIDATED				YTD Prior				
	Water Actual Jul-16	Water Budget Jul-16	Water Variance YTD	Sewer Actual Jul-16	Sewer Budget Jul-16	Sewer Variance YTD	Garbage Actual Jul-16	Garbage Budget Jul-16	Garbage Variance YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	Year Jul-15	Variance to PY
Rate Revenue	1,515,550	1,520,468	(4,918)	1,226,208	1,226,600	(392)	243,771	244,020	(249)	2,985,530	2,991,088	5,558	99.8%	2,855,979	129,551
Tax Revenue	-	-	-	-	-	-	-	-	-	-	170,062	170,062	0.0%	-	-
West Facility	699	1,324	(625)	377	713	(337)	-	-	-	1,076	24,450	23,374	4.4%	6,917	(5,841)
Bike Trail	-	-	-	-	-	-	-	-	-	-	112,157	112,157	0.0%	-	-
Mutual Water Company	10,435	6,687	3,748	-	-	-	-	-	-	10,435	80,244	69,809	13.0%	11,805	(1,370)
Grants	600	4,167	(3,567)	-	-	-	-	-	-	600	50,000	49,400	1.2%	-	600
Administration	2,105	3,291	(1,186)	1,134	1,772	(638)	-	-	-	3,239	60,760	57,521	5.3%	28,296	(25,057)
Total Revenue	1,529,390	1,535,937	(6,547)	1,227,719	1,229,085	(1,367)	243,771	244,020	(249)	3,000,880	3,488,761	487,881	86.0%	2,902,997	97,883
Salaries & Wages	51,346	55,361	4,014	31,583	31,116	(467)	87	-	(87)	83,017	1,037,727	954,710	8.0%	101,039	18,022
Employee Benefits	93,263	92,262	(1,001)	56,492	50,416	(6,076)	26	-	(26)	149,781	622,545	472,764	24.1%	60,074	(89,707)
Billable Wages & Benefits	(8,106)	(5,480)	2,626	(3,037)	(2,951)	86	-	-	-	(11,143)	(101,171)	(90,028)	11.0%	(16,336)	(5,193)
Materials & Supplies	3,416	2,619	(797)	881	715	(166)	-	-	-	4,297	40,000	35,703	10.7%	926	(3,371)
Maintenance Equipment	4,770	4,167	(603)	405	516	111	-	-	-	5,175	56,200	51,025	9.2%	3,911	(1,264)
Facilities: Maintenance & Repairs	652	2,179	1,527	429	626	197	-	-	-	1,081	33,655	32,574	3.2%	317	(764)
Training & Memberships	308	1,127	818	992	607	(386)	-	-	-	1,301	20,800	19,500	6.3%	1,936	636
Vehicle Repair/Maintenance	1,071	1,593	521	1,145	858	(287)	-	-	-	2,216	29,400	27,184	7.5%	1,058	(1,158)
Garbage Contract	-	-	-	-	-	-	19,580	19,500	(80)	19,580	234,000	214,420	8.4%	19,304	(276)
Board Expenses	2,987	2,579	(409)	1,609	1,389	(220)	-	-	-	4,596	47,608	43,012	9.7%	1,951	(2,645)
Consulting	26,811	18,637	(8,174)	14,437	10,035	(4,401)	-	-	-	41,247	172,036	130,789	24.0%	5,602	(35,645)
Insurance	1,838	2,044	205	990	1,100	111	-	-	-	2,828	37,729	34,901	7.5%	2,802	(26)
Rents/Licenses & Permits	1,035	1,892	857	557	1,019	462	-	-	-	1,592	34,928	33,336	4.6%	1,440	(152)
Office Expenses	2,689	2,081	(608)	1,448	1,121	(327)	-	-	-	4,137	38,425	34,288	10.8%	1,161	(2,976)
Travel & Meetings	1,137	710	(426)	612	383	(230)	-	-	-	1,749	13,116	11,367	13.3%	-	(1,749)
Utilities	3,578	3,451	(127)	1,926	1,858	(68)	-	-	-	5,504	63,709	58,205	8.6%	5,764	260
Bike Trail	-	-	-	-	-	-	-	-	-	-	77,573	77,573	0.0%	-	-
Interest	169	2,966	2,797	91	1,597	1,506	-	-	-	260	54,759	54,499	0.5%	4,929	4,669
Total Expenses	186,964	188,187	1,223	110,560	100,404	(10,156)	19,694	19,500	(194)	317,219	2,513,039	2,195,820	12.6%	195,878	(121,341)
Operating Surplus (Deficit)	1,342,426	1,347,750	(5,324)	1,117,158	1,128,681	(11,523)	224,077	224,520	(443)	2,683,661	975,722			2,707,119	(23,458)
Depreciation	43,576	43,576	-	23,464	23,464	-	-	-	-	67,041	804,487	737,446	8.3%	67,853	812
Net Surplus (Deficit)	1,298,850	1,304,173	(5,324)	1,093,694	1,105,217	(11,523)	224,077	224,520	(443)	2,616,621	171,235			2,639,266	(22,645)

8% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is on plan at 3 million. This is an increase of prior year by approximately \$98K

- **Salaries & Wages** There is an 18% decrease over PY due to allocating 1/3 of the Admin salaries to the Fire Department

- **Employee Benefits** has increased 149% over PY due to the lump sum payment of the Unfunded Pension Liability. In the past this has been a monthly payment.

- **Consulting** is over budget due to timing. We currently have many projects at once; such as the cost of service and rate study, QRR and WMAP.