

OLYMPIC VALLEY PUBLIC SERVICE DISTRICT
PROGRESS PAYMENT REPORT

EXHIBIT # D - 10
 3 Pages

PROJECT TITLE: **Zone 3 Tank Recoating Project**
 Construction
 PROJECT NUMBER: **10-00-150040**
 CONTRACTOR NAME **Olympus & Associates**
 & ADDRESS: **4855 Burge Lane**
Reno, NV 89506


DATE: 08/15/2023
 PAYMENT ESTIMATE #: 2
 PERIOD: July - August 2023

BID AMOUNT: \$251,060.00
 NET CHANGE ORDERS: \$0.00
 ADJUSTED CONTRACT AMOUNT: \$251,060.00
 WORK COMPLETED: \$ 144,725.00
 % WORK COMPLETED: 58%

ORIGINAL TIME: N/A
 REVISED TIME: _____
 TIME ELAPSED: _____
 % TIME ELAPSED: _____

	<u>PREVIOUS</u>	<u>CURRENT</u>	<u>TO DATE</u>
EARNINGS:			
Work Completed	\$45,125.00	\$99,600.00	\$ 144,725.00
Retention on Work Completed	\$ 2,256.25	\$ 4,980.00	\$ 7,236.25
Net Earnings on Work Completed	<u>\$ 42,868.75</u>	<u>\$ 94,620.00</u>	<u>\$ 137,488.75</u>
Materials on Hand			\$ -
Retention on Materials	\$ -	\$ -	\$ -
Net Earnings On Materials	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NET EARNINGS	<u>\$ 42,868.75</u>	<u>\$ 94,620.00</u>	<u>\$ 137,488.75</u>
DEDUCTIONS:			
1.			\$ -
2.			\$ -
3.			\$ -
Total Deductions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER ADJUSTMENTS:			
1. Release Retention			\$ 7,236.25
2.			\$ -
3.			\$ -
Total Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,236.25</u>
TOTAL ADJUSTED EARNINGS	<u>\$ 42,868.75</u>	<u>\$ 94,620.00</u>	<u>\$ 137,488.75</u>
LESS PREVIOUS PAYMENTS			\$ (42,868.75)
PAYMENT DUE THIS ESTIMATE			<u>\$ 94,620.00</u>

REVIEWED BY: 
 David Hunt, District Engineer

APPROVED BY: 
 Michael T. Geary, General Manager



Contractor's Application for Payment No. 2

Application Period: 07/15/2023-08/15/2023 From (Contractor): Olympus and Associates, Inc Contract: 135,000 Gallon Zone 3 Tank Coating Project Owner's Contract No.:	Application Date: 8/15/2023 Via (Engineer): Engineer's Project No.:
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Application For Payment Change Order Summary

Approved Change Orders	Additions	Deductions	
1. ORIGINAL CONTRACT PRICE.....			\$ 5251,060.00
2. Net change by Change Orders.....			\$
3. Current Contract Price (Line 1 + 2).....			\$ 5251,060.00
4. TOTAL COMPLETED AND STORED TO DATE			
(Column F total on Progress Estimates).....			\$ 5144,725.00
5. RETAINAGE:			
a. <input checked="" type="checkbox"/> 5% Work Completed.....			\$ -57,236.25
b. <input checked="" type="checkbox"/> Stored Material.....			\$ -57,236.25
c. Total Retainage (Line 5.a + Line 5.b).....			\$ 114,472.50
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5.c).....			\$ 5137,488.75
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application).....			\$
8. AMOUNT DUE THIS APPLICATION.....			\$ 594,620.00
9. BALANCE TO FINISH, PLUS RETAINAGE			\$ 5113,571.25
(Column G total on Progress Estimates + Line 5.c above).....			\$ 5113,571.25

<p>Contractor's Certification</p> <p>The undersigned Contractor certifies, to the best of its knowledge, the following:</p> <p>(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;</p> <p>(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and</p> <p>(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.</p>	Payment of: \$ _____ is recommended by: _____ (Date) Payment of: \$ <u>94,620.00</u> (Date) is approved by: <u>[Signature]</u> (Date) <u>8/21/23</u> Approved by: _____ (Date)
Contractor Signature: <u>[Signature]</u> By: _____ Date: <u>8.15.2023</u>	Funding or Financing Entity (if applicable) _____ (Date)

